

# सिटीजन्स बैंक इन्टरनेसनल लिमिटेड

## शारदा सदन, काठमाण्डौ

### छैठौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

मिति २०६९/०५/१० गते बसेको संचालक समितिको १०६ औं बैठकले निर्णय गरे अनुसार यस बैंकको छैठौं वार्षिक साधारण सभा निम्न लिखित मिति, स्थान र समयमा निम्न विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ ।

#### १. सभा हुने मिति, स्थान र समय

सभा हुने मिति	:- २०६९ साल आश्विन १६ गते (२, अक्टोबर, २०१२), मंगलवार
स्थान	:- अमृत भोग, कालिकास्थान, डिल्लीबजार, काठमाण्डौं
सभा सुरु हुने समय	:- विहान ११:०० बजे

#### २. छलफलका विषयहरू :

##### क. साधारण प्रस्तावहरू

१. आ.व. २०६८/६९ को संचालक समितिको वार्षिक प्रतिवेदन छलफल गरि पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदनसहित २०६९ आषाढ मसान्तको वासलात र मिति २०६८/०४/०१ देखि २०६९/०३/३१ सम्मको नाफा नोक्सानीको हिसाव तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू छलफल गरि पारित गर्ने ।
३. संचालक समितिबाट प्रस्ताव गरे अनुसार ८.४२ प्रतिशत नगद लाभांश वितरण गर्न स्वीकृत गर्ने ।
४. कम्पनी ऐन, २०६३ को दफा १११ अनुसार आ.व. २०६९/७० को लागि लेखा परीक्षण समितिको सिफारिसमा लेखापरीक्षण गर्न लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
५. संस्थापक शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्ने समूह क अर्न्तगत उप-समुह ५ को संचालकको निर्वाचन गर्ने ।

##### ख. विविध

##### साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभालाई ध्यानमा राखी मिति २०६९/०६/०४ गते देखि २०६९/०६/१६ गते सम्म बैंकको शेयरधनी दर्ता किताब बन्द रहने छ । नेपाल स्टक एक्सचेंज लिमिटेडमा २०६९/०६/०३ गतेसम्म कारोबार भई मिति २०६९/०६/११ गतेभित्र यस बैंकको शेयर रजिष्ट्रार एलिट क्यापिटल लिमिटेड, जमल, काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरूले सो सभामा भाग लिन तथा नगद लाभांश पाउने छन् ।
२. वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
३. शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान १०.३० बजे देखि खुल्ला गरिने छ ।
४. साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढांचामा प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा सुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि अर्थात् २०६९/०६/१४ गते विहान ११.०० बजेभित्र बैंकको मुख्य कार्यालय शारदा सदन कमलादीमा दर्ता गराई सक्नु पर्नेछ । बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी बदर हुनेछ ।

५. एक जना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर, प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि, सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अधि दिएको प्रतिनिधिपत्र (प्रोक्सी) बदर गरी यो प्रतिनिधिपत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फाराम बैंकको मुख्य कार्यालयमा सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै दर्ता गराएको अवस्थामा अधिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइने छ । प्रतिनिधि नियुक्त गरी सकेको शेयरधनी आफैँ सभामा उपस्थित भई हाजीर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
  ६. दफा १ मा उल्लेख गरे बमोजिम शेयरधी दर्ता कित्तावमा कायम शेयरधनीहरु मात्र सो सभाबाट पारित लाभांश रकमको हकदार हुनेछन् ।
  ७. एकभन्दा बढी व्यक्तिहरुको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत कित्तावमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छन् ।
  ८. नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरुको तर्फबाट बैंकको शेयर लगत दर्ता कित्तावमा संरक्षकको रुपमा नाम दर्ता भइरहेका महानुभावहरुले सभामा भागलिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ ।
  ९. यस बैंकको संचालक निर्वाचन सम्बन्धि निर्देशिका बैंकका शेयरधनीहरुले रजिष्टर्ड कार्यालय, शारदासदन कमलादी काठमाण्डौँबाट शुल्क तिरी प्राप्त गर्न सकिनेछ । बैंकको संचालकहरुको निर्वाचन सम्बन्धि कार्यक्रम बैंकको रजिष्टर्ड कार्यालय, कमलादी काठमाण्डौँमा स्थापित निर्वाचन समितिको कार्यालयले सभा हुने दिन भन्दा १० दिन अगावै प्रकाशित गरि टाँस गर्नेछ ।
  १०. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र बैंकको प्रधान कार्यालय शारदा सदन, कमलादीमा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।
  ११. सुरक्षाको दृष्टिकोणले शेयरधनी महानुभावहरु सभा स्थलमा आउंदा भोला, व्याग जस्ता बस्तुहरु नलिई आउनु हुन अनुरोध छ । आवश्यक देखिएमा सुरक्षाकर्मीले सुरक्षा जांच गर्न सक्ने हुंदा सो कार्यमा सहयोग गरिदिनु हुन समेत अनुरोध गरिन्छ ।
- पुनश्च: कम्पनीको संक्षिप्त आर्थिक विवरण शेयरधनी महानुभावहरुले उपलब्ध गराएको ठेगानामा पठाईएको छ । साथै कम्पनी ऐन २०६३ अनुसारको वार्षिक आर्थिक विवरण, संचालक समितिको प्रतिवेदन र लेखा परिक्षकको प्रतिवेदन शेयरधनी महानुभावहरुले कम्पनीको मुख्य कार्यालय कमलादी तथा यस बैंकको शेयर रजिष्ट्रार एलिट क्यापिटल लिमिटेडमा आई निरीक्षण गर्न र प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागी सूचित गरिन्छ । संक्षिप्त आर्थिक विवरण लगायत वार्षिक साधारण सभामा पेश हुने सम्पूर्ण प्रस्तावहरु बैंकको Website: [www.ctznbank.com](http://www.ctznbank.com) मा पनि हेर्न सक्नुहुनेछ ।

संचालक समितिको आज्ञाले,  
कम्पनी सचिव

## सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको संचालकसमितिको वार्षिक प्रतिवेदन आर्थिक वर्ष २०६८।६८

### आदरणीय शेयरधनी महानुभावहरू,

यस सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको छैठौं वार्षिक साधारणसभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई संचालकसमितिको तर्फबाट म हार्दिक स्वागत गर्दछु। यस अवसरमा म २०६९ आषाढमासान्तको बैंकको वासलात, आर्थिक वर्ष २०६८।६९ को नाफा-नोक्सान हिसाब, नाफा-नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा अन्य सम्पूर्ण वित्तीय विवरणहरू सभामा स्वीकृतिका लागि प्रस्तुत गर्दछु। यस सम्मानित सभामा म संचालकसमितिको तर्फबाट बैंकिंग क्षेत्रको परिसूचक प्रस्तुत गर्दै बैंकको गत आर्थिक वर्षको कार्यको समीक्षा तथा भावी कार्यक्रमहरू प्रस्तुत गर्दछु।

### बैंकिङ्ग क्षेत्रका परिसूचक

आर्थिक वर्ष २०६८/६९ मा बैंक तथा वित्तीय संस्थाहरूमा तरलता स्थिति सहज भएको कारण अल्पकालिक तथा दीर्घकालिक ब्याजदरहरू अघिल्लो वर्षको तुलनामा घट्न गएको छ। सोअनुसार अघिल्लो वर्ष ७.४१ प्रतिशत कायम रहेको ९१-दिने ट्रेजरी बिल्सको भारित औसत ब्याजदर आर्थिक वर्ष २०६८/६९ मा १.३१ प्रतिशतमा झरेको छ। त्यसैगरी, वाणिज्य बैंकहरूको भारित औसत अन्तर-बैंक ब्याजदर अघिल्लो वर्ष ८.४४ प्रतिशत रहेकोमा २०६८/६९ मा १.२८ प्रतिशत कायम भएको छ। बैंक तथा वित्तीय संस्थाहरूको समग्र तरलता-निक्षेप अनुपात २०६८ असारमासान्तमा ३०.६० प्रतिशत रहेकोमा २०६९ आषाढमासान्तमा ३२.५० प्रतिशत पुगेको छ।

आर्थिक वर्ष २०६८/६९ मा बैंक तथा वित्तीय संस्थाहरूको कर्जा तथा लगानी १३.२ प्रतिशत (रु. १२२ अर्ब ७८ करोड) ले बढेको छ। अघिल्लो वर्षको सोही अवधिमा पनि यस्तो कर्जा तथा लगानी १५.१ प्रतिशत (रु. १११ अर्ब ९१ करोड) ले नै बढेको थियो।

यसै गरी बैंक तथा वित्तीय संस्थाहरूको निक्षेप परिचालन २२.९ प्रतिशतले (रु. १८८ अर्ब ५९ करोड) ले बढेको छ। वाणिज्य बैंकहरूको निक्षेप परिचालन २६.७ प्रतिशतले र विकास बैंकहरूको ३४.० प्रतिशतले बढेको छ भने वित्त कम्पनीहरूको निक्षेप परिचालन ७.५ प्रतिशतले बढेको छ। अघिल्लो वर्षको सोही अवधिमा वाणिज्य बैंक, विकास बैंक र वित्त कम्पनीहरूको निक्षेप परिचालनको वृद्धिदर क्रमशः ९.६ प्रतिशत, २५.० प्रतिशत र ८.१ प्रतिशत रहेको थियो। यस अवधिमा विप्रेषण आय र सेवा निर्यात उल्लेख्य रूपमा बढेको, आर्थिक गतिविधिमा केही तीव्रता आएको तथा बैंक तथा वित्तीय संस्थाहरूप्रति सर्वसाधारणको विश्वसनीयता सुदृढ भएकोले पनि निक्षेप परिचालन सकारात्मक रहन गएको हो।

यस प्रकार एकातर्फ बैंकिंग क्षेत्रमा अधिक तरलता भएको र अर्कोतर्फ लगानी मैत्री वातावरण नभएको अवस्थामा कर्जाको माग न्यून रहेको छ। यस परिस्थितिमा समग्र बैंकिंग क्षेत्रको कारोबारलाई दृष्टिगत गर्दा समीक्षा वर्षलाई सन्तोषजनक नै मान्नुपर्दछ।

### बैंकको वित्तीय स्थिति

आर्थिक वर्ष २०६७/६८ र आर्थिक वर्ष २०६८।६९ मा यस बैंकको वित्तीय स्थितिको तुलनात्मक विवरण देहायबमोजिम रहेको छ।

(रु. हजारमा)

शिर्षक	२०६७/६८	२०६८/६९	वृद्धि/ह्रास प्रतिशत
कुल सम्पत्ति	१६,८१६,४८७	२०,०६८,५०९	१९.३४%
निक्षेप	१३,४७८,३३३	१७,३५४,५३४	२८.७६%
कर्जा अधिविकर्ष र खरीद तथा डिस्काउण्ट गरिएका बिलहरू	१२,२७१,८२७	१४,१२९,६०४	१५.१४%
लगानी	२,६२८,२७४	१,५५१,००३	-४०.९९%
खुद ब्याज आम्दानी	५५८,९१०	५७४,४६०	२.७८%
संचालन आम्दानी	११०,९३७	१३५,३७९	२२.०३%
गैर संचालन आम्दानी	६,७३०	१०,४७०	५५.५७%
अन्य संचालन खर्च	२६०,८४१	३२१,५३६	२३.२७%
संचालन मुनाफा	३०५,६३८	२६५,४८१	-१३.१४%
खुद मुनाफा	१९८,३५४	२२४,७९४	१३.३३%
पूँजी कोष	१६.३१	१४.४७	-११.२८%

**पूँजी संकलन** : यस आ.व. २०६८/६९ को अन्त्यमा बैंकको चुक्ता पूँजी रु २,१०,१८,४० हजार रहन आएको छ। गत आ.व. २०६७/६८ को अन्त्यमा बैंकको चुक्ता पूँजी (घोषित बोनस शेयरसहित) रु. २,१०,००,०० हजार रहेको थियो। यस आर्थिक वर्षमा बोनस शेयर बाँडफाँड गर्दा संस्थापक तथा सर्वसाधारणको अनुपात ७०:३० कायम गर्न १८,४०० कित्ता शेयर नगदमा जारी गरिएको छ। बैंकले मध्यमकालिक तथा दीर्घकालिक ऋण लिएको छैन।

**पूँजी कोषको पर्याप्तता** : आर्थिक वर्ष २०६७/६८ को अन्त्यमा पूँजी कोषको अनुपात १६.३१ प्रतिशत रहेकोमा आर्थिक वर्ष २०६८/६९ को अन्त्यमा उक्त अनुपात १४.४७ प्रतिशत कायम रहेको छ, जुन नेपाल राष्ट्र बैंकको निर्देशनबमोजिम कायम गर्नुपर्ने न्यूनतम १०.० प्रतिशतभन्दा बढी रहेको छ।

**कुल सम्पत्ति** : आर्थिक वर्ष २०६७/६८ को अन्तमा कुल सम्पत्ति रु १६,८१,६४, ८७ हजार रहेकोमा समीक्षा वर्षमा अर्थात् २०६९ आषाढ ३१ मा बैंकको वासलातमा गत आर्थिक वर्षको तुलनामा १९.३४% ले वृद्धि भई रु. २०,०६,८५,०९ हजार पुग्न गएको छ।

**निक्षेप संकलन** : आ.व. २०६७/६८ मा बैंकले कुल रु. १३ अर्ब ४७ करोड ८३ लाख ३३ हजार निक्षेप परिचालन गरेकोमा आ.व. २०६८/६९ मा २८.७६ प्रतिशतले वृद्धि भई रु. १७ अर्ब ३५ करोड ४५ लाख ३४ हजार पुगेको थियो। यसै प्रकार आर्थिक वर्ष २०६७/६८ मा चल्ती निक्षेपको अंश २.३७ प्रतिशत, बचत निक्षेपको अंश २४.०१ प्रतिशत, मुद्दती निक्षेपको अंश ४४.६४ प्रतिशत, कल डिपोजिटको अंश २८.५५ प्रतिशत र बाँकी अन्य निक्षेप रहेको थियो भने आ.व. २०६८/६९ मा कुल निक्षेपमध्ये चल्ती निक्षेपको अंश २.९६ प्रतिशत, बचत निक्षेपको अंश २७.१९ प्रतिशत, मुद्दती निक्षेपको अंश ४२.७१ प्रतिशत, कल डिपोजिटको अंश २६.६९ प्रतिशत र बाँकी अन्य निक्षेप रहेको छ।

**कर्जा, अधिविकर्ष तथा खरीद तथा डिस्काउण्ट गरिएका बिलहरू** : कर्जा, सापटी तथा अधिविकर्षतर्फ बैंकले आर्थिक वर्ष २०६७/६८ मा रु. १२ अर्ब २७ करोड १८ लाख २७ हजार कर्जा प्रवाह गरेकोमा २०६८/६९ मा अघिल्लो वर्षको तुलनामा १५.१४ प्रतिशतले वृद्धि भई रु. १४ अर्ब १२ करोड ९६ लाख ०४ हजार कर्जा पुगेको छ। कुल कर्जा सापटीमध्ये रियल स्टेट क्षेत्रमा १७.५४ प्रतिशत, हाउजिङ क्षेत्रमा २.८३ प्रतिशत, मार्जिन लेन्डिङमा ०.७१ प्रतिशत, थोक तथा खुद्रा विक्रेतामा २०.२७ प्रतिशत र अधिविकर्ष कर्जामा ३८.३४ प्रतिशत तथा अन्य कर्जामा २०.३० रहेको छ। समीक्षा वर्षमा बैंकले कर्जा कारोवारमा वृद्धि गर्ने उद्देश्यका साथ सिटिजन्स फास्ट ट्राक लोन र सुन कर्जाको सुरुवात गरेको छ।

**लगानी** : २०६९ आषाढमासान्तसम्ममा बैंकले रु. १ अर्ब ५५ करोड १० लाख ०३ हजार लगानी गरेको छ। उक्त लगानीमध्ये नेपाल सरकारको ट्रेजरी बिल्स तथा विकास बण्डमा गरी कुल रु. १ अर्ब ३२ करोड ३२ लाख २८ हजार अर्थात् ८६.४९ प्रतिशत रहेको छ भने

स्वदेशी बैंक तथा वित्तीय संस्थामा रु. २ करोड ६४ लाख ७५ हजार अर्थात् १.७३ प्रतिशत र विदेशी बैंकमा रु. १७ करोड ६५ लाख अर्थात् ११.५४ प्रतिशत रहेको छ। यसको साथै बैंकले संगठित संस्थाहरूको शेयरमा रु. ३७ लाख लगानी रहेको छ, जुन कुल लगानीको ०.२४ प्रतिशत रहेको छ।

**खुद ब्याज आम्दानी** : आ.व. २०६७/६८ मा बैंकको खुद ब्याज आम्दानी रु. ५५ करोड ८९ लाख १० हजार रहेकोमा आ.व. २०६८/६९ मा २.७८ प्रतिशतले वृद्धि भई रु. ५७ करोड ४४ लाख ६० हजार पुगेको छ।

**अन्य संचालन आम्दानी** : आ.व. २०६७/६८ मा बैंकको संचालन तथा गैर संचालन आम्दानी रु. ११ करोड ७६ लाख ६७ हजार रहेकोमा आ.व. २०६८/६९ मा २३.९५ प्रतिशतले वृद्धि भई रु. १४ करोड ५८ लाख ४९ हजार पुगेको छ।

**संचालन खर्च** : आ.व. २०६७/६८ मा बैंकको कुल संचालन खर्च रु. २६ करोड ८ लाख ४९ हजार रहेकोमा आ.व. २०६८/६९ मा २३.२७ प्रतिशतले वृद्धि भई रु. ३२ करोड १५ लाख ३६ हजार पुगेको छ।

**संचालन मुनाफा** : आ.व. २०६७/६८ मा बैंकको संचालन मुनाफा रु. ३१ करोड २३ लाख ६७ हजार रहेकोमा आ.व. २०६८/६९ मा ११.६६ प्रतिशतले ह्रास आई रु. २७ करोड ५९ लाख ५० हजारमा कायम भएता पनि संभावित नोक्सानी व्यवस्थाबाट फिर्ता आएको रकम समायोजन गर्दा कर तथा बोनस अधिको मुनाफामा गत वर्षको तलनामा १३.७७ प्रतिशतले वृद्धि भई रु. ३५ करोड ५३ लाख ८८ हजार पुगेको छ।

**खुद मुनाफा** : आ.व. २०६७/६८ मा बैंकको खुद मुनाफा रु. १९ करोड ८३ लाख ५४ हजार रहेकोमा आ.व. २०६८/६९ मा १३.३३ प्रतिशतले वृद्धि भई रु. २२ करोड ४७ लाख ९४ हजार पुगेको छ।

## शाखा विस्तार

आर्थिक वर्ष २०६८/६९ भित्र प्रत्येक अञ्चलमा कम्तीमा एक शाखा खोल्ने गरी बैंकको कुल शाखा संख्या कम्तीमा ३० पुऱ्याउने नीतिअनुरूप आर्थिक वर्ष २०६८/६९ मा मध्यपश्चिमाञ्चलको सुर्खेत जिल्लाको वीरेन्द्रनगरमा शाखा विस्तार गरी आ.व. २०६८/६९ को अन्त्यसम्ममा बैंकको कुल शाखा ३३ वटा पुगेको छ। साथै समीक्ष वर्षमा नेपाल राष्ट्र बैंकबाट स्वीकृत प्राप्त गरी जनकपुरशाखा अन्तर्गत महोत्तरी जिल्लाको मटिहानीमा Branch less Banking को शुरुवात गरिएको छ। आगामी वर्षमा समेत संभाव्यस्थानहरूमा शाखा विस्तार गर्ने र Branch less Banking संचालन गर्ने नीतिलाई निरन्तरता दिइनेछ।

## संस्थागत सुशासन

बैंकमा संस्थागत सुशासन (Corporate Governance) को स्तरलाई अत्यन्त उच्च कायम राख्ने कुरामा हामी प्रतिबद्ध छौं। प्रभावकारी संस्थागत सुशासनको कार्यान्वयनलाई प्राथमिकतामा राखी बैंकका उद्देश्य, मूल्य मान्यता, आन्तरिक संरचना, व्यावहारिक सिद्धान्त र कर्मचारीका आचरण निर्धारण गरिएका छन्। संचालकसमितिका कामकारवाहीहरू तथा बैंकका अन्य सबै क्रियाकलापहरूलाई पारदर्शीरूपमा संचालन गरी संस्थागत सुशासनको विकास गर्न बैंक सदा क्रियाशील रहेको छ। नेपाल राष्ट्र बैंक एवं अन्य सम्बद्ध निकायहरूबाट समयसमयमा जारी भएका नीति एवं निर्देशनलाई बैंकले पूर्ण रूपमा लागु गर्दै आएको छ र आगामी दिनहरूमा पनि पूर्ण रूपमा लागु गरिनेछ। संचालकहरूले पालना गर्नुपर्ने आचारसंहिता कार्यान्वयनमा ल्याई पालन गरिएको छ।

## सूचना प्रविधि

सूचना प्रविधिको विकासका साथै ग्राहकवर्गको चाहनालाई परिपूर्ति गर्न सूचना प्रविधिको उल्लेखनीय भूमिकालाई ध्यानमा राखी बैंकले SMS बैंकिंग, e-banking र ABBS जस्ता प्रविधिमूलक सेवाहरू प्रदान गर्दै आएको र आफ्नो सूचना प्रविधिमा आवश्यक परिमार्जन गरी बैंकमार्फत टेलिफोनको बिल भुक्तानी गर्ने सेवालालाई निरन्तरता दिइएको छ। साथै नेपाल राष्ट्र बैंकको निरीक्षण प्रतिवेदनबाट प्राप्त सुझावहरूको कार्यान्वयन गर्दै भविष्यमा समेत सूचना प्रविधिमा समयानुकूल सुधार एवं विकास गर्दै लाने लक्ष्य लिइएको छ।

## आन्तरिक नियन्त्रण प्रणाली

बैंकिंग व्यवसायमा निहित कर्जा, बजार तथा सञ्चालनलगायतका जोखिमहरूलाई दृष्टिगत गरी बैंकले आन्तरिक नियन्त्रण प्रणालीलाई दृढ बनाउने नीति लिएको छ। यससम्बन्धमा बैंकिंग कारोबारका सबै क्षेत्रमा आवश्यक नीति, नियमहरू बनाई कार्यान्वयनमा ल्याइएको छ। त्यसै गरी बैंकका कामकारवाहीहरू प्रचलित कानूनबमोजिम भए गरेको छ/छैन त्यसको यकिन गर्ने उद्देश्यले बैंकमा एउटा स्वतन्त्र (Independent) आन्तरिक लेखापरीक्षणविभाग गठन गरी त्यस विभागलाई गैरकार्यकारी संचालकको संयोजकत्वमा गठित लेखापरीक्षणसमितिमातहत राखिएको छ।

## कार्ड न्यवसाय

बैंक स्थापना भएदेखि नै Smart Choice Technology (SCT) Pvt. Ltd. को सदस्यको रूपमा आवद्ध भई नेपाल र भारतमा चल्ने SCT डेबिट कार्डको माध्यमद्वारा ग्राहकहरूलाई सेवा दिँदै आएकोमा गत सेप्टेम्बर २०११ देखि VISA International को Debit Card को संचालन गरी SCT Debit Card विस्थापित गरिएको छ।

## विप्रेषण कारोबार

बैंकले Western Union, City Express, Reliable Remit, Thamel dot com जस्ता विप्रेषणको काम गर्ने संस्थाहरूसँग सम्झौता गरी विप्रेषणसम्बन्धी कार्यलाई निरन्तरता दिएको छ भने आफ्नै विप्रेषणसम्बन्धी Citizens Remit मार्फत मध्यपूर्वमा कतारको Union Exchange कम्पनी तथा अबुधावी युएई (UAE) को AL Ahalia Money Exchange Bureau सँग सम्झौता गरी कारोबार संचालन गरिसकिएको छ। यस वर्ष USD १ करोड ११ लाख १८ हजारबराबरको विप्रेषण भित्र्याइएको र आगामी दिनहरूमा पनि विप्रेषण व्यवसायलाई अधिकतम प्रतिफलमुखी बनाइनुका साथै सम्भाव्य मुलुकहरूका Exchange कम्पनीहरूसँग सम्झौता गरी विप्रेषण कारोबारको विस्तार एवं वृद्धि गरिनेछ।

## संस्थागत सामाजिक उत्तरदायित्व

सामाजिक दायित्वको निर्वाहमा बैंकले आफ्नो स्थापनाकालदेखिनै विभिन्न सामाजिक तथा सम्बद्ध संस्थाहरूको माध्यमबाट योगदान पुऱ्याउँदै आएको छ। बैंकले खास गरी शिक्षा, स्वास्थ्य, खेलकूद, संस्कृति लगायत प्राकृतिक प्रकोपबाट पीडितलाई सहयोग गर्दै आएको छ र संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अन्तर्गत आ.व. २०६८/६९ मा रु ५.६५ लाख बराबरको अनुदान तथा अन्य खर्च गरेको छ। बैंकको पाँचौ वार्षिकोत्सवको उपलक्ष्यमा रक्तदान, आँखादान र मृगौलादान कार्यक्रम संचालन गरिएको छ। यसका अतिरिक्त बैंकको पाँचौ वार्षिक उत्सवको उपलक्ष्यमा राष्ट्रिय मृगौला केन्द्रलाई रु १,००,०००। प्रदान गरेको तथा दश (१०) जना गरीब पिछडीएका तथा जेहेनदार विद्यार्थीलाई बालविकास समाजका मार्फत छात्रवृत्ति प्रदान गरिएको छ। बैंकले हुम्लाका जनताको स्वास्थ्यलाई ध्यानमा राखी बैंकको हुम्लास्थित शाखाले निःशुल्क स्वास्थ्य शिविरको आयोजना गरेको छ तथा हुम्ला जिल्ला जन स्वास्थ्य शाखालाई पनि उक्त अवसरमा निःशुल्क औषधि वितरण गरेको र राष्ट्रिय मृगौला केन्द्रको सहयोगमा उपत्यकाभित्र संचालित शाखाहरूमा कार्यरत कर्मचारीहरूको मृगौला जाँचकार्यक्रमसमेत संचालन गरिएको थियो।

## संचालकसमितिलाई भएको हेरफेर र त्यसको कारणः

संचालकसमितिको सदस्य संख्या आठ रहेको छ। मिति २०६८/६/२९ मा उप समूह १ बाट श्रीअविनाश पन्त, उप समूह २ बाट श्रीलोमस फर्मास्युटिकल प्रा.लि. का तर्फबाट श्रीप्रदीपजंग पाण्डे, उप समूह ३ बाट श्रीपवित्र कुमार कार्की र उप समूह ४ बाट श्रीनागरिक लगानी कोषका प्रतिनिधि श्रीअर्जुनलाल राजवंशी संचालकमा निर्वाचित हुनुभएको थियो। यस अवसरमा नवनिर्वाचित सदस्यहरूलाई हार्दिक स्वागत गर्दै निवर्तमान अध्यक्ष श्रीकुल चन्द्र गौतम तथा निवर्तमान संचालक श्रीभोला विक्रम थापालाई आफ्नो कार्यकालमा बैंकको प्रगतिको लागि पुऱ्याउनुभएको योगदानप्रति बैंक हार्दिक धन्यवाद ज्ञापन गर्दछ।

## अन्य समितिहरू

नेपाल राष्ट्र बैंकको निर्देशन र बैंक तथा वित्तीय संस्थासम्बन्धी ऐन, २०६३ को दफा १४ तथा दफा १५ मा भएको व्यवस्थाअनुसार संचालकसमितिले आफ्नो जवाफदेहीमा लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी व्यवस्थापन तथा सेवा सुविधा समिति गठन गरी काम, कर्तव्य र अधिकार तोकिएको छ।

## लेखापरीक्षण समिति

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री वालकृष्ण प्रसाईको संयोजकत्वमा एउटा लेखापरीक्षण समिति गठन गरेको छ। सो समितिको सदस्य-सचिव आन्तरिक लेखापरीक्षण विभागको प्रमुख रहेका छन्। सो समितिले संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षणसम्बन्धी कार्यक्रम र लेखापरीक्षणको परिणामसम्बन्धमा विस्तृत छलफल गरी बैंकको व्यवस्थापनलाई आवश्यक निर्देशन दिने गरिएको छ।

प्रचलित कानूनबमोजिम बैंकको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षण तथा बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरूउपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने, नेपाल राष्ट्र बैंकबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरूको कार्यान्वयन भए/नभएको सम्बन्धमा समीक्षा गर्ने तथा ती विषयहरूको अभिलेख गरी संचालकसमितिलाई जानकारी गराउने, बैंकको वार्षिक वित्तीय विवरणलाई सही र यथार्थ बनाउन व्यवस्थापनलाई सहयोग गर्ने, बैंकको कामकारवाहीमा नियमितता, मितव्ययिता, औचित्य, प्रभावकारिता जस्ता कुराहरू अवलम्बन भए/नभएको बारे समीक्षा गरी संचालकसमितिलाई आवश्यक सुझाव दिने, बैंकको त्रैमासिक वित्तीय विवरणको समीक्षा गरी संचालकसमितिसमक्ष प्रतिवेदन पेश गर्ने आदि यस समितिको प्रमुख काम कर्तव्य रहेको छ।

## जोखिम न्यवस्थापन समिति

सञ्चालकसमितिले गैर कार्यकारी सञ्चालक श्रीमनोहरदास मुलको संयोजकत्वमा जोखिम न्यवस्थापन समिति गठन गरेको छ। सो समितिमा कर्जा विभागका विभागीय प्रमुखलाई सदस्यसचिव तोकिएको छ। लेखापरीक्षण समितिका संयोजक जोखिम न्यवस्थापन समितिको पदेन सदस्य रहने व्यवस्था छ। समितिको बैठक तीन महिनामा कम्तीमा एक पटक बस्नुपर्ने व्यवस्था छ। यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशनबमोजिम तोकिएको छ।

## कर्मचारी न्यवस्थापन र सेवा सुविधा समिति

सञ्चालकसमितिले गैर कार्यकारी सञ्चालक श्रीअविनाश पन्तको संयोजकत्वमा कर्मचारी न्यवस्थापन र सेवा सुविधा समिति गठन गरेको छ। समितिका सदस्यहरूमध्ये लेखासम्बन्धी विभागका विभागीय प्रमुख सदस्य, जनशक्ति न्यवस्थापन विभागका विभागीय प्रमुख सदस्यसचिव हुनेछन्। यससमितिको काम, कर्तव्य र अधिकार समेत नेपाल राष्ट्र बैंकको निर्देशनको अधीनमा रही तोकिएको छ।

## सरकारी राजस्वमा योगदान

गत आ.व. ०६८/६९ मा बैंकले अग्रिम आयकरबापत रु ९४१.२६ लाख र विभिन्न भुक्तानीमा कर कट्टी गरी कुल रु. १,१३७.९३ लाख ठूला करदाता कार्यालयमा जम्मा गरेको छ। साथै ठूला करदाता कार्यालयबाट भएको आर्थिक वर्ष २०६३/६४ र २०६४/६५ को आय तथा कर निर्धारण आदेशउपर चित्त नवुन्धी बैंकलेपुनरावलोकनको लागि निवेदन दिएको छ।

## बैंकको कारोबारलाई असर पार्ने मुख्य कारकहरू

बैंकको कारोबारलाई असर पार्न सक्ने विभिन्न किसिमका जोखिमहरूलाई तल प्रस्तुत गरेको छु -

१. नेपाल सरकार वा नेपाल राष्ट्र बैंकले वाणिज्य बैंकसम्बन्धी नीतिमा परिवर्तन गर्दा सिर्जना हुनसक्ने संभावित जोखिमहरू।
२. विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरू।
३. निक्षेप तथा कर्जा लगानीको ब्याजदरमा हुने परिवर्तनबाट असर गर्ने जोखिमहरू।
४. यथासमयमा कर्जा असुली नभई उत्पन्न हुने जोखिमहरू।
५. देशको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने जोखिमहरू।
६. प्रतीतपत्र र जमानतपत्र जारी गर्ने जस्ता गैरकोषीय सेवाहरू प्रदान गर्दा हुन सक्ने संभावित जोखिमहरू।
७. अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुन सक्ने आर्थिक जोखिमहरू।
८. पूँजीबजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरू।



## लेखापरीक्षकको नियुक्ति

बैंकको आर्थिक वर्ष २०६८/६९ का हरहिसाबहरू लेखापरीक्षण गर्नको लागि श्री एस. आर. पाण्डे एण्ड कम्पनीलाई लेखापरीक्षकको रूपमा नियुक्त गरिएको थियो ।

## मानवसंसाधन

२०६९ आषाढमासान्तसम्ममा बैंकमा कुल ३०१ जना कर्मचारी कार्यरत रहेका छन् । चालु आर्थिक वर्षमा ५० जना नयाँ कर्मचारी नियुक्त गरिएका थिए भने २४ जना कर्मचारी बैंकको सेवाबाट अलग भएका छन् । कुल कर्मचारीमध्ये ८७ जना (२९ प्रतिशत) महिला कर्मचारीहरू रहेका छन् । ग्राहकवर्गलाई सर्वसुलभ तथा छिटोभन्दा छिटो समयमा सेवा उपलब्ध गराई व्यावसायिक उद्देश्य प्राप्त गर्न बैंकको जनशक्तिको दक्षता वृद्धिका लागि कर्मचारीहरूलाई आवश्यक तालीमहरू दिँदै जाने नीति लिइएको छ ।

## भावी कार्यक्रम

यस बैंकको भावी कार्यक्रम यस प्रकार रहेको छ :

- (१) निक्षेपका नयाँनयाँ योजनाहरू तर्जुमा गरी कार्यान्वयन गर्ने र व्यक्तिगत (Individual) निक्षेपकर्ताहरूको आधार वृद्धि गर्दै संस्थागतनिक्षेप तर्फको निर्भरता कम गर्दै लैजाने नीतिलाई निरन्तरता दिने ।
- (२) कर्जाको गुणस्तरमा सुधार गर्दै लैजाने र कर्जा विस्तार गर्दा साना तथा घरेलु उद्योगतर्फ लगानी वृद्धि गर्ने तथा Citizens Fast Track कर्जा योजनालाई बढी सशक्त रूपमा कार्यान्वयन गर्ने ।
- (३) बैंकको आन्तरिक नियंत्रण प्रणाली तथा सुशासनलाई अझ बढी सुदृढ गर्ने ।
- (४) बैंकको सूचना प्रविधिलाई समयानुकूल सुधार एवं विस्तार गरी आधुनिक सेवा प्रदान गर्ने ।
- (५) बैंकमा कार्यरत जनशक्तिलाई अझ बढी दक्ष बनाउन उपयुक्त तालिमहरू प्रदान गर्ने ।
- (६) व्यावसायिक रूपमा संभाव्य देखिएका स्थानहरूमा शाखा एवं Branch Less Banking विस्तार गर्दै लैजाने ।
- (७) यस आर्थिक वर्षभित्र VISA Credit Card जारी गरिने व्यवस्था समेत मिलाउने ।
- (८) संस्थागत सामाजिक उत्तरदायित्वअन्तर्गत विभिन्न कार्यक्रमहरू संचालन गर्ने ।

## लेखापरीक्षण, वासलात र अन्य विवरण

२०६९ आषाढमासान्तको वासलात, २०६८/६९ को नाफा-नोक्सान हिसाब, नाफा नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण, सम्बद्ध अनुसूचीहरू र लेखापरीक्षकको प्रतिवेदन यसै प्रतिवेदनका अंगको रूपमा राखिएको छ । साथै कम्पनी ऐन २०६३ को परिच्छेद ७ दफा १०९ को उपदफा (४) बमोजिमका विवरणहरूलाई अनुसूचीको रूपमा प्रस्तुत गरिएको छ ।

## नाफा नोक्सान बाँडफाँड

आर्थिक वर्ष २०६८/६९ मा रु. २२,४७,९४,११९।०० खूद नाफा भएकोमा बैंक तथा वित्तीय संस्थासम्बन्धी ऐन २०६३ को दफा ४४ बमोजिम खूद नाफाको २० प्रतिशत अर्थात् रु. ४,४९,५८,८२४।०० साधारण जगेडा कोषमा छुट्ट्याइएको छ । यसै गरी सोही ऐनको दफा ४५ बमोजिम विदेशी मुद्राको विनिमय दरमा परिवर्तन भएको कारणबाट यस वर्ष खूद नाफामध्ये २५ प्रतिशत अर्थात् रु. २३,०६,१६३।०० जनाइएको छ । यसको अतिरिक्त स्थगनकर जगेडाकोषमा रु. २९,०१,१०३।०० बाँडफाँड गरी बाँकी रहेको रकममध्येबाट गत आर्थिक वर्षको संचित नाफा रु. ९२,२०,५५८।०० समायोजन गरी यस वर्षको अन्त्यमा भएको कुल रु. १८,३८,४८,५८७।०० वितरणयोग्य मुनाफामध्ये रु. १७,६९,९७,०५३।०० लाभांश वितरण गर्ने र बाँकी रु. ६८,५९,५३४।०० संचित मुनाफामा सार्ने प्रस्ताव गरिएको छ ।

धितोपत्र दर्ता तथा निष्कासन नियमावली २०६५ को नियम २२ को उपनियम (१) सँग सम्बद्ध विवरणहरू:

### १. कानुनी कारवाहीसम्बन्धी विवरण

देहायअनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दा दायर भएको संस्थापक वा संचालकको नाम र सम्भाव्य कानूनी उपचारसम्बन्धी विवरण समावेश गरिनुपर्ने:



- (क) यस अवधिमा बैंकले वा बैंकको विरुद्ध कुनै मुद्दा दायर भए नभएको :  
यस अवधिमा बैंकले वा बैंकको विरुद्ध ७ वटा मुद्दा दायर भएको ।
- (ख) बैंकको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै किसिमको मुद्दा दायर भए नभएको :  
यससम्बन्धमा कुनै जानकारी प्राप्त नभएको ।
- (ग) कुनै संस्थापक वा संचालकविरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको :  
यससम्बन्धमा कुनै जानकारी प्राप्त नभएको ।

## २. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

- (क) धितोपत्र बजारमा भएको बैंकको शेयरको कारोबारसम्बन्धमा व्यवस्थापनको धारणा:  
देशको धितोपत्र बजारमा संगठित संस्थाहरूको शेयर कारोबारमा हाल देखिएको उतार चढावको अवस्थामा पनि यस बैंकको शेयर कारोबार सन्तोषजनक रहेको छ ।
- (ख) यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्या:  
यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्याको विवरण देहायबमोजिम रहेको छ :

विवरण	आश्विन मासान्त	पौष मासान्त	चैत्र मासान्त	आषाढ मासान्त
अधिकतम मूल्य (रु.)	२३४१-	१९४१-	१९९१-	३१४१-
न्यूनतम मूल्य (रु.)	१६९१-	१६०१-	१५६१-	२०२१-
अन्तिम मूल्य (रु.)	१६४१-	१७७१-	१९९१-	२३०१-
कुल कारोबार शेयर संख्या	७८,६६०	४९,५४८	६३,१५६	२७८,७६८
कुल कारोबार दिन	५४	५७	५६	५६

## ३. समस्या तथा चुनौती

- (क) आन्तरिक समस्या तथा चुनौती  
बैंकिंग क्षेत्रमा तीव्र प्रतिस्पर्धा हुनु, बैंकमा अत्यधिक तरलताको कारण ब्याज खर्चमा अत्यधिक वृद्धि हुनु, लगानीयोग्य क्षेत्रको अभाव हुनु, बैंकिंग क्षेत्रमा दक्ष जनशक्तिको अभाव हुनु जस्ता आन्तरिक समस्या रहेको विद्यमान परिप्रेक्ष्यमा बैंकको मुनाफा वृद्धि गर्ने कार्य चुनौतीपूर्ण रहेको छ ।
- (ख) बाह्य समस्या तथा चुनौती  
विश्वव्यापी आर्थिक मन्दी, मुलुकको आर्थिक वृद्धिदर न्यून हुनु, लगानी मैत्री वातावरण नहुनु, औद्योगिक तथा व्यापारीक क्षेत्रमा श्रम समस्या रहनु, उर्जा संकटलगायत समय-समयमा बन्द हडताल भई रहनु नै प्रमुख बाह्य समस्या हुन् । यस्ता समस्या विद्यमान रहेको अवस्थामा बैंकको कारोबार विस्तार गर्नु चुनौतीपूर्ण छ ।

### धन्यवादज्ञापन

यस बैंकको उद्देश्य प्राप्तिका लागि सहयोग पुऱ्याउनुहुने शेयरधनी महानुभावहरू, ग्राहकवर्ग, तथा नेपाल सरकारका सम्बद्ध निकायलगायत नेपाल राष्ट्र बैंकप्रति संचालकसमितिको तर्फबाट हार्दिक आभार प्रकट गर्दछु । बैंकको उत्तरोत्तर उन्नति र प्रगतिमा पुऱ्याउनुभएको योगदानका लागि बैंकका प्रमुख कार्यकारी अधिकृतलगायत बैंकका सम्पूर्ण अधिकृत तथा कर्मचारीहरू र अन्य सहयोगीहरूलाई धन्यवाद दिन्छु । साथै, बैंकका गतिविधिहरूलाई सकारात्मकरूपमा जनसमक्ष पुऱ्याइदिने संचारजगत् र प्रत्यक्ष अप्रत्यक्ष रूपमा बैंकलाई सहयोग पुऱ्याउने सम्पूर्ण शुभेच्छुकहरूप्रति पनि म हार्दिक आभार व्यक्त गर्दछु ।

मिति: २०६९/०६/१६

संचालकसमितिको तर्फबाट  
प्रदीप जंग पाण्डे  
अध्यक्ष

## कम्पनी ऐन २०६३ को दफा १०८ उपदफा ४ अनुसारको अतिरिक्त विवरण

१. जफत गरिएका शेयरहरूको विवरण:  
बैंकले गतवर्ष कुनै पनि शेयर जफत गरेको छैन ।
२. सहायक कम्पनीहरूसँगको कारोबार:  
बैंकका कुनै सहायक कम्पनीहरू छैनन् ।
३. आधारभूत शेयरधनीहरूबाट बैंकलाई उपलब्ध गराइएको जानकारी:  
यस्तो कुनै जानकारी प्राप्त भएको छैन ।
४. समीक्ष वर्ष (२०६८-६९) मा बैंकका संचालक तथा पदाधिकारीहरूले खरीद गरेको शेयर :  
बैंकद्वारा जारी गरिएको हकप्रद शेयरवाहेक अन्य कुनै शेयर खरिद गरिएको छैन ।
५. समीक्ष वर्ष (२०६८-६९) मा बैंकका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर काराबारमा निजहरू संलग्न रहेको भए त्यससम्बन्धमा निजहरूबाट बैंकले प्राप्त गरेको जानकारी यस्तो कुनै जानकारी बैंकलाई प्राप्त भएको छैन ।
६. समीक्ष वर्ष (२०६८-६९) मा बैंकसँग सम्बद्ध सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्योहरा:  
यस्तो कुनै जानकारी बैंकलाई प्राप्त भएको छैन ।
७. बैंकले आफ्नो शेयर आफैँले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरीद गरेबापत बैंकले भुक्तानी गरेको रकम:  
बैंकले आफ्नो शेयर आफैँले खरिद गरेको छैन ।
८. बैंकको आन्तरिक नियन्त्रणप्रणाली भए वा नभएको र भएको भए त्यसको विस्तृत विवरण:  
बैंकले आन्तरिक नियन्त्रणप्रणालीअन्तर्गत देहायबमोजिम कामकारबाही गरेको छ  
(क) संचालन प्रक्रियातर्फ आर्थिक विनियमावली, कर्मचारी विनियमावली, कर्जा अपलेखन विनियमावली, कर्जा नीति, निर्देशिका तथा आवश्यक कार्य निर्देशिकाहरू तयार गरी प्रचलनमा ल्याइएको छ ।  
(ख) स्वतन्त्र आन्तरिक लेखापरीक्षणविभाग गठन गरिएको छ ।  
(ग) लेखापरीक्षणसमितिले आन्तरिक नियन्त्रण प्रक्रियाको नियमित अनुगमन गर्ने परिपाटीको विकास गरेको छ ।
९. समीक्ष वर्षमा कुल व्यवस्थापन खर्चको विवरण:  
(क) कर्मचारी खर्च रु. १०,८८,१३,६००।-  
(ख) कार्यालय संचालन खर्च रु. २१,२०,२२,८३४।-

१०. लेखापरीक्षणसमितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, त्यस समितिले गरेको कामकारवाहीको विवरण र त्यस समितिले कुनै सुझाव दिएको भए त्यसको विवरण:

(१) लेखापरीक्षण समिति

श्रीबालकृष्ण प्रसाइ, संचालक	संयोजक
श्रीअर्जुनलाल राजवंशी, संचालक	सदस्य
श्रीतुलसी रिजाल, प्रमुख आन्तरिक लेखापरीक्षण विभाग	सदस्य सचिव

(२) लेखापरीक्षण समितिका सदस्यलाई बैठकभत्ता बाहेक अन्य कुनै पारिश्रमिक/सुविधा प्रदान गर्ने गरिएको छैन । सदस्यसचिवबाहेक अध्यक्ष र सदस्यलाई प्रतिबैठक भत्ता रु ४०००। प्रदान गरिएको छ ।

(३) आ.व. ०६८/६९ मा सात पटक समितिको बैठक बस्यो ।

११. सञ्चालक, प्रबन्धसञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा नभएको ।

१२. सञ्चालक, प्रबन्धसञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

क्र.सं	विवरण	सञ्चालक	प्रमुख कार्यकारी अधिकृत	अन्य कार्यकारी पदाधिकारी
१	बैठक भत्ता	१४,५२,०००।००*	-	-
२	तलब	-	५३,७४,२००।००	४९,४१,३७३।७९
३.	भत्ता	-	३१,२०,०००।००	२१,२७,५४६।००
४.	दर्शनभत्ता/उपहार	-	६,७३,४००।००	५,४२,२८०।००
५.	संचयकोष योगदान	-	४,९६,०८०।००	३,५७,६९६।००
६.	बोनस	-	प्रचलित बोनस ऐन अनुरूप	
७.	टेलिफोन/मोबाइल	२,८८,०००।-		
८.	इन्धन	५,०४,०००।-	बैंकसँग भएको करारअनुरूप	कर्मचारी सेवा
९.	पत्रपत्रिका	१,९२,०००।-		नियमावलीअनुरूप
१०.	गाडीसुविधा	छैन	छ	छ
११.	आवाससुविधा	छैन	छैन	छैन
१२	बीमा	छैन	छ	छ

\* विभिन्न उपसमिति बैठकभत्ता रु. ४,५२,०००।- समेत

टिप्पणी:

(क) प्रमुख कार्यकारी अधिकृतलाई चालक, इन्धन र मर्मतसंभारसहित सवारीसाधनको व्यवस्था गरिएको छ । अन्य कार्यकारी तहकालाई नियमानुसार इन्धनसहित सवारी सुविधा उपलब्ध गराइएको छ ।

(ख) प्रमुख कार्यकारी अधिकृतलगायत बैंकका सम्पूर्ण कर्मचारीहरूलाई बैंकको नियमानुसार दुर्घटनाबीमा, औषधोपचारबीमाको व्यवस्था गरिएको छ । साथै निजका आश्रित परिवारका लागि समेत औषधोपचारबीमा गरिएको छ ।

(ग) प्रमुख कार्यकारी अधिकृतलगायत कार्यकारी तहका सम्पूर्ण अधिकृतहरूलाई नियमानुसार मोबाइल फोनको भुक्तानी बैंकले गर्ने व्यवस्था गरिएको छ ।

(घ) बैंकका अध्यक्षलाई कार्यालयप्रयोजनको लागि गाडीसुविधा प्रदान गरिएको छ ।

१३. शेयरधनीले बुझिलिन बाँकी रहेको लाभांशको रकम:

आषाढ ३१, २०६९ मा लाभांश घोषणा गरिएको तर शेयरधनहरूले लिन बाकीको विवरण तल लेखिए बमोजिम छ :-

(१) आर्थिक वर्ष ०६५/६६ को	रु. ५,६१०,३२०।००
(२) आर्थिक वर्ष ०६६/६७ को	रु. १०,१७६,९२४।००
(३) आर्थिक वर्ष ०६७/०६८ को	रु. १०,३०८,६३०।०२

१४. कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण:

यस आर्थिक वर्षमा बैकले आफ्नो स्वप्रयोजनको लागि थापाथलीस्थित (हाल मेट्रो क्लिनिक रहेको भवन) श्री त्रिष्टल फाइन्स कम्पनीको नाममा रहेको भवन त्यस कम्पनीबाट रु. १५,००,००,०००।- मा खरिद/सक्नार गरेको ।

१५. कम्पनी ऐन २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण:

नभएको ।

१६. यस ऐन तथा प्रचलित कानूनबमोजिम संचालकसमितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा

नभएको ।

१७. अन्य आवश्यक कुरा

नभएको ।

## विगत पाँचवर्षमा बैंकले हासिल गरेका उपलब्धिहरू

रु हजारमा

	आव. २०६४।६५	आव. २०६५।६६	आव. २०६६।६७	आव. २०६७।६८	आव. २०६८।६९
कुल सम्पत्ति	७,२६९,२९९	९२,९६६,०७४	९६,५९६,८८५	९६,८९५,०३७	२०,०६८,५०८
निक्षेप	६,९३९,५७९	९९,५२४,४२६	९४,२९४,४८२	९३,४७८,३३३	९७,३५४,५३४
कर्जा अधिविकर्ष र खरीद तथा डिस्काउण्ट गरिएका बिलहरू	४,७९८,३२५	८,२९०,२९६	९०,९२४,८८४	९२,२७९,८२६	९४,९२९,६०३
लगानी	९,९७४,०३०	२,०२७,३३७	२,६८०,९६८	२,४०९,४३७	९,५२९,९०२
खूद ब्याज आम्दानी	९४४,८९४	२४९,४५४	४४७,९३२	५५८,९९०	५७४,४६०
अन्य संचालन आम्दानी	४२,४६५	६७,९९८	९०८,२५६	९९०,९३६	९३५,३७९
संचालन खर्च	८०,७६८	९३९,८९९	९९५,०९७	२६०,८४९	३२९,५३६
संचालन मूनाफा	७९,०४५	९८४,४८७	३६९,०९२	४०९,००५	३८८,३०२
खूद नाफा/(नोक्सान)	५४,८४९	९५,८९०	९९३,५६२	९९८,३५४	२२४,७९४
पूँजीकोष अनुपात	९२.०८%	९९.६५%	९९.४०%	९५.५४%	९४.४७%
शेयर पूँजी	५६०,०००	९,०००,०००	९,२०६,९५०	२,०४०,०००	२,९०९,८४०
संभावित नोक्सानी व्यवस्था	२७,४६५	३४,९९८	५७,९२३	९०३,३६८	९२२,८२९
शेयर पूँजीमा नगद लाभांस	-	९०%	९२.६३%	५.५३%	८.४२%
शेयर पूँजीमा लाभांस (बोनस शेयर सहित)	-	९०%	९२.६३%	९०.५३%	८.४२%
खूद नाफा/कुल आम्दानी	९२.४८%	९९.६९%	९२.८४%	९०.३७%	९०.५७%
प्रतिशेयर आम्दानी	८.७९	९२.२८	२९.९८	९२.६	९०.७
प्रतिशेयर बजार मूल्य	-	६६०	४९९	२२२	२३०
मूल्य आम्दानी अनुपात (PE Ratio)	-	६८.८९	२३.९८	९७.६२	२९.५
निष्क्रिय कर्जा/कुल कर्जा	-	-	०.३९	९.९७	२.०९
बुक नेटवर्थ	९०७	९९३	९०८	९०६	९०९
ब्याजदर अन्तर	४.४६	४.९९	३.७३	३.२७	३.८७
कुल कर्मचारी	६७	९९२	९७९	२९९	३०९

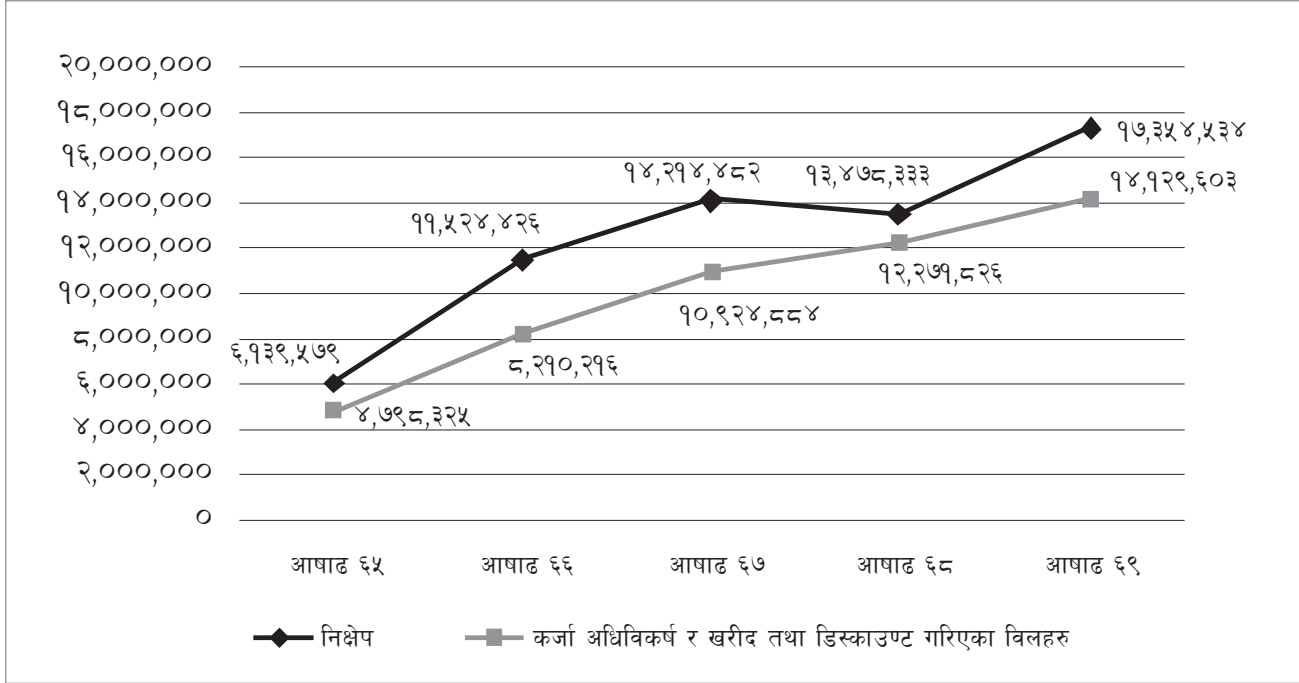
विवरण/आ.व.	आ.व. २००७/०८	आ.व. २००८/०९	आ.व. २००९/१०	आ.व. २०१०/११	आ.व. २०११/१२
शाखा विस्तार	९	१७	२५	३२ (बैंकद्वारा १४ वटा अञ्चलमै शाखा विस्तार)	३३
सुचना प्रविधि	SMS, e-banking, ABBS, PSTN/ Mobile Bill Payment				Paybill services थप गरिएको
कार्ड व्यवसाय	भारतमा समेत चल्ने SCT Debit कार्ड संचालनमा रहेको		नेपाल इन्भेष्टमेण्ट बैंकमार्फत VISA International को सदस्यता प्राप्त गरी संचालन गर्न सम्झौता गरिएको ।	VISA Interna- tional संचालन गर्न Final Testing को कार्य भइरहेको ।	सेप्टेम्बर २०११ देखि VISA Interna- tional को Debit Card को संचालन गरि SCT Debit Card विस्थापित गरिएको छ ।
विप्रेषण कारोबार	Western Union, CG Finco, Citi Express मार्फत विप्रेषण कारोबार संचालन गरिएको ।	Citizens Remit को योजना समेत संचालनमा ल्याई मध्यपूर्वमा कतारको Union Exchange कम्पनी सँग सम्झौता गरी कतार बाट विप्रेषण कारोबार मार्फत अमेरिकी डलर १३३ हजार भित्र्याइएको ।	Citizens Remit अन्तरगत AL Ahalia Money Exchange Bureau सँग सम्झौता गरी मध्यपूर्वको कतार तथा UAE बाट समेत विप्रेषण कारोबार गरी अमेरिकी डलर १,२१० हजार भित्र्याइएको ।	विप्रेषण कारोबार मार्फत अमेरिकी डलर ५,५०० हजार भित्र्याइएको ।	विप्रेषण कारोबार मार्फत अमेरिकी डलर ११,११८ हजार भित्र्याइएको ।
संथागत सामाजिक उत्तर दायित्व	१ बैंकको वार्षिकोत्सवको उपलक्ष्यमा रक्तदान कार्यक्रम संचालन गरेको छ । २ बाढी पीडितको सहयोगार्थ रकम उपलब्ध गराइयो ।	१ बैंकको वार्षिकोत्सवको उपलक्ष्यमा रक्तदान कार्यक्रम संचालन गरेको छ । २ ट्राफिक प्रहरीको लागि बैंकको नाम अंकित ज्याकेटहरू उपलब्ध गराएको छ । ३ अपाङ्गहरूको लागि व्हिल चियर उपलब्ध गराइएको छ ।	१ बैंकको वार्षिकोत्सवको उपलक्ष्यमा रक्तदान कार्यक्रम संचालन गरेको छ । २ ट्राफिक प्रहरीको लागि बैंकको नाम अंकित ज्याकेटहरू उपलब्ध गराएको छ । ३ अपाङ्गहरूको लागि व्हिल चियर ।	१ बैंकको वार्षिकोत्सवको उपलक्ष्यमा रक्तदान तथा आँखा दान कार्यक्रम संचालन गरिएको छ । २.सिन्धुली जिल्ला शितलपाटी स्थित श्रीदीर्घ प्रदीप उच्च मा.वि.लाई ३ थान कम्प्युटर प्रदान गरियो ।	१ बैंकको वार्षिकोत्सवको उपलक्ष्यमा रक्तदान, आँखा दान र मृगौला दान कार्यक्रम संचालन गरिएको छ ।

विवरण/आ.व.	आ.व. २००७/०८	आ.व. २००८/०९	आ.व. २००९/१०	आ.व. २०१०/११	आ.व. २०११/१२
			<p>४ बैंकको चौथो वार्षिकोत्सवको उपलक्ष्यमा पशुपति बृद्धाश्रमका वृद्धवृद्धाहरूलाई भुल उपलब्ध गराएको छ ।</p> <p>५ नेशनल किड्नी सेन्टरलाई रु. १००,०००/- प्रदान गरियो ।</p> <p>६ नेपालको मध्यपश्चिमाञ्चल क्षेत्रको बर्दिया जिल्लाका स्कूललाई ४ वटा कम्प्युटर सहयोग स्वरूप प्रदान गरियो ।</p>	<p>३ बर्दिया जिल्ला गुलरिया स्थित मदरसा असराफिया मसउदुल उलुम प्रा. वि. र युवा अपाङ्ग संगठन नेपाललाई १-१ थान कम्प्युटर प्रदान गरेको छ ।</p> <p>४ बाँके जिल्ला नेपालगंज स्थित जामा मस्जिदलाई जुत्ता न्याक (Shoe Rack) प्रदान गरेको छ ।</p> <p>५ नेशनल किड्नी सेन्टरलाई रु. १००,०००/- प्रदान गरियो ।</p> <p>६ दश (१०) जना गरीब पिछडिएका तथा जेहेन्दार विद्यार्थीहरूलाई बाल विकास समाजका मार्फतबाट छात्रवृत्ति प्रदान गरिएको छ ।</p> <p>७ हुम्ला शाखाले कारोबार आरम्भ गरेको अवसरमा दुई दिने निःशुल्क स्वास्थ्य शिविर कार्यक्रमको आयोजना गरेको र सोही अवसरमा निःशुल्क औषधि वितरण गरिएको थियो ।</p> <p>८. नेपाल क्रिकेट संघ बर्दियालाई खेल सामग्री (किट) तथा बर्दिया जिल्ला क्रिकेट संघको लागि ड्रेस वितरण गरेको छ ।</p>	<p>२ राष्ट्रिय मृगौला केन्द्रको सहयोगमा उपत्यका भित्र संचालित शाखाहरूमा कार्यरत कर्मचारीहरूको मृगौला जाँच कार्यक्रमसंचालन गरिएको ।</p> <p>३ दश (१०) जना गरीब पिछडिएका तथा जेहेनदार विद्यार्थीलाई बालविकास समाज मार्फत छात्रवृत्ति प्रदान गरिएको छ ।</p> <p>४ बैंकले हुम्लाका जनताको स्वास्थ्यलाई ध्यानमा राखी सो शाखाले निःशुल्क स्वास्थ्य शिविर कार्यक्रमको आयोजना गरेको तथा हुम्ला जिल्ला जन स्वास्थ्य शाखालाई निःशुल्क औषधि पनि उक्त अवसरमा वितरण गरेको थियो ।</p> <p>५ बैंकको पाँचौ वार्षिक उत्सवको उपलक्ष्यमा राष्ट्रिय मृगौला केन्द्रलाई रु. १,००,०००/- प्रदान गरिएको थियो ।</p> <p>६ राउटेहरूको सहयोगार्थ खान्दान उपलब्ध गराइएको थियो ।</p>



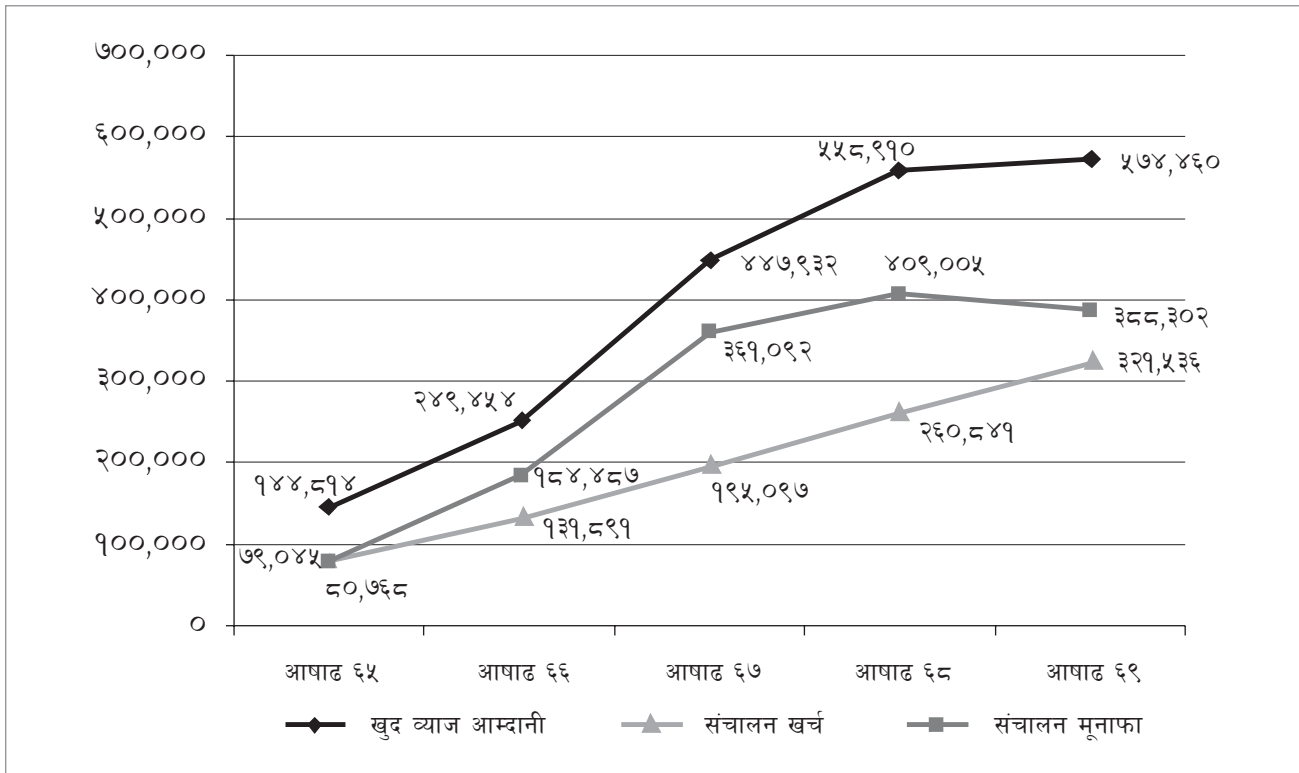
## निक्षेप तथा कर्जा सापट

रु. हजारमा



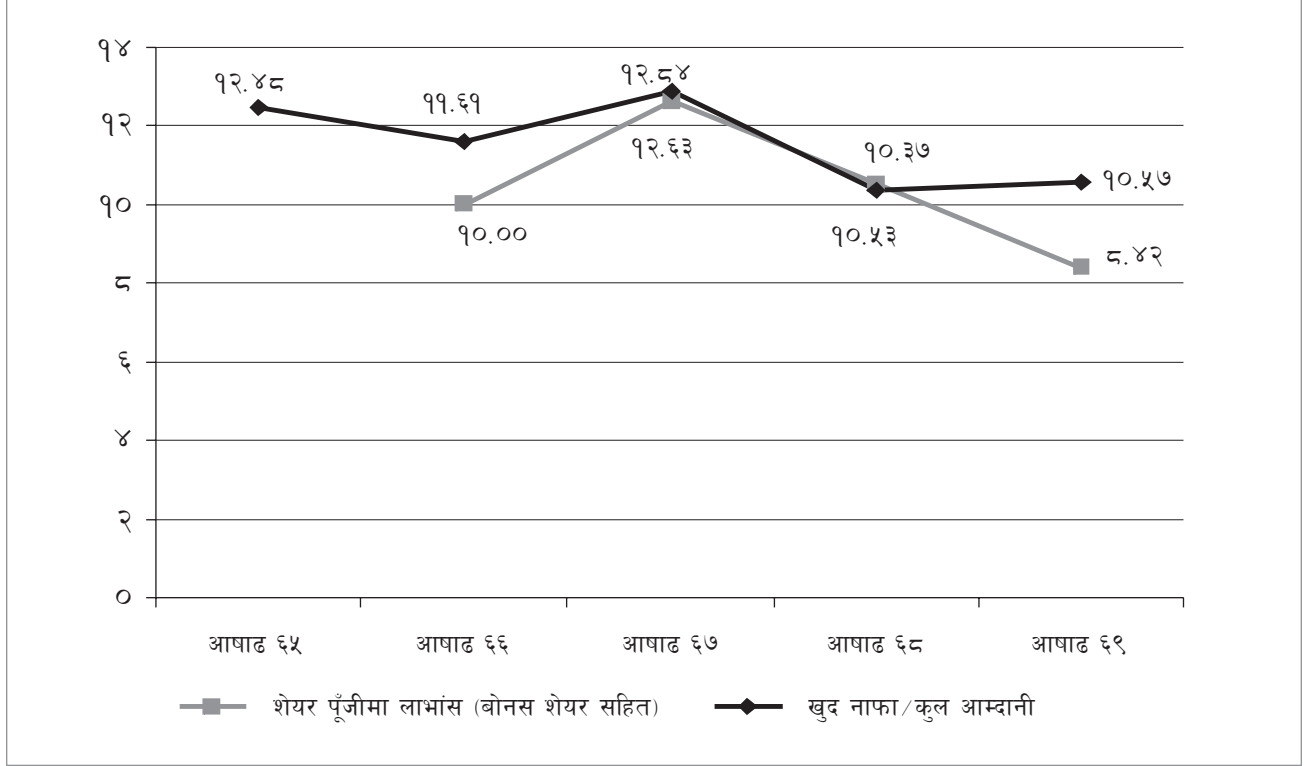
## खूद ब्याज आमदानी, संचालन खर्च तथा संचालन मुनाफा

रु. हजारमा



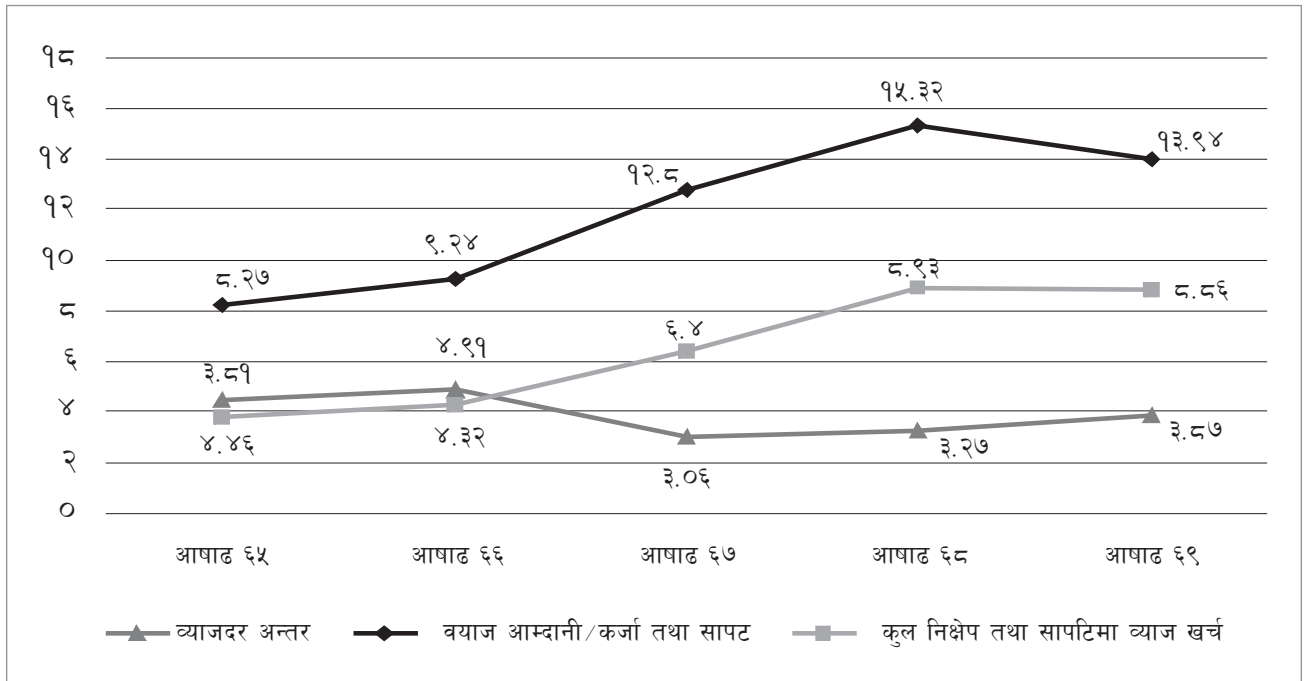
### खुद नाफा/कूल आमदानी तथा लाभांश प्रतिशत

प्रतिशतमा



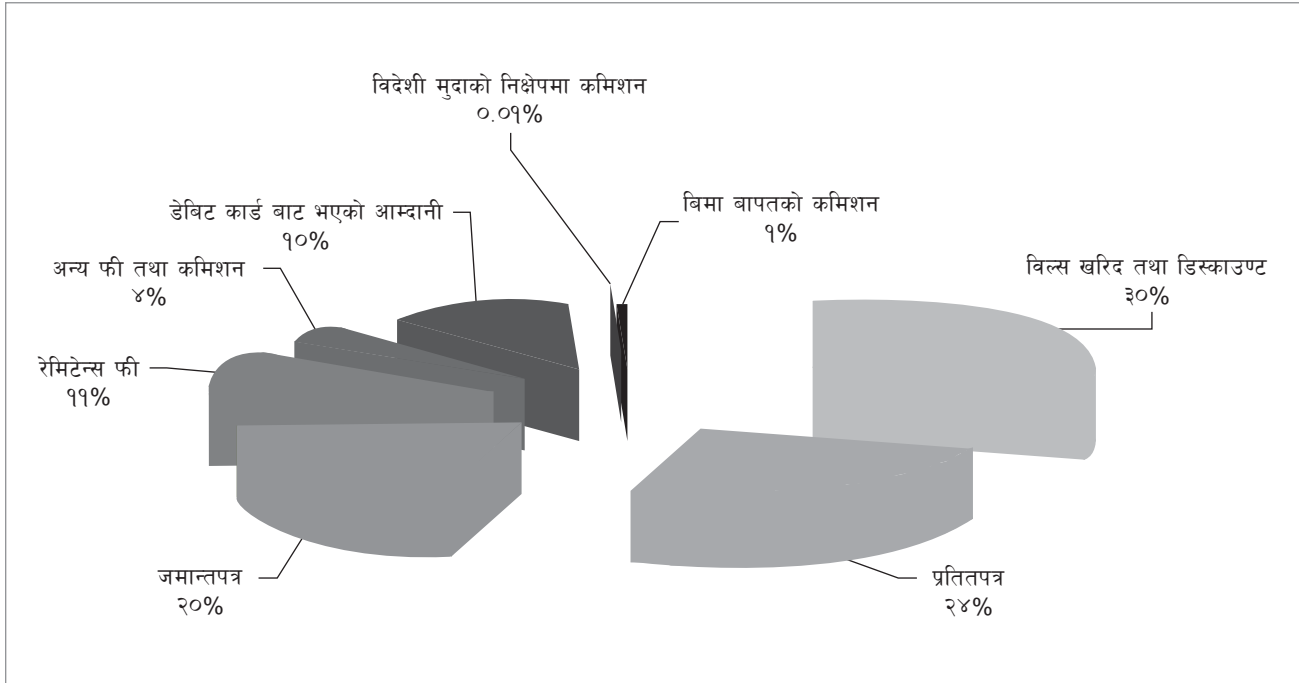
### निक्षेपमा दिइने औषत न्याजदर, औषत प्रतिफल तथा न्याजदर अन्तर

प्रतिशतमा



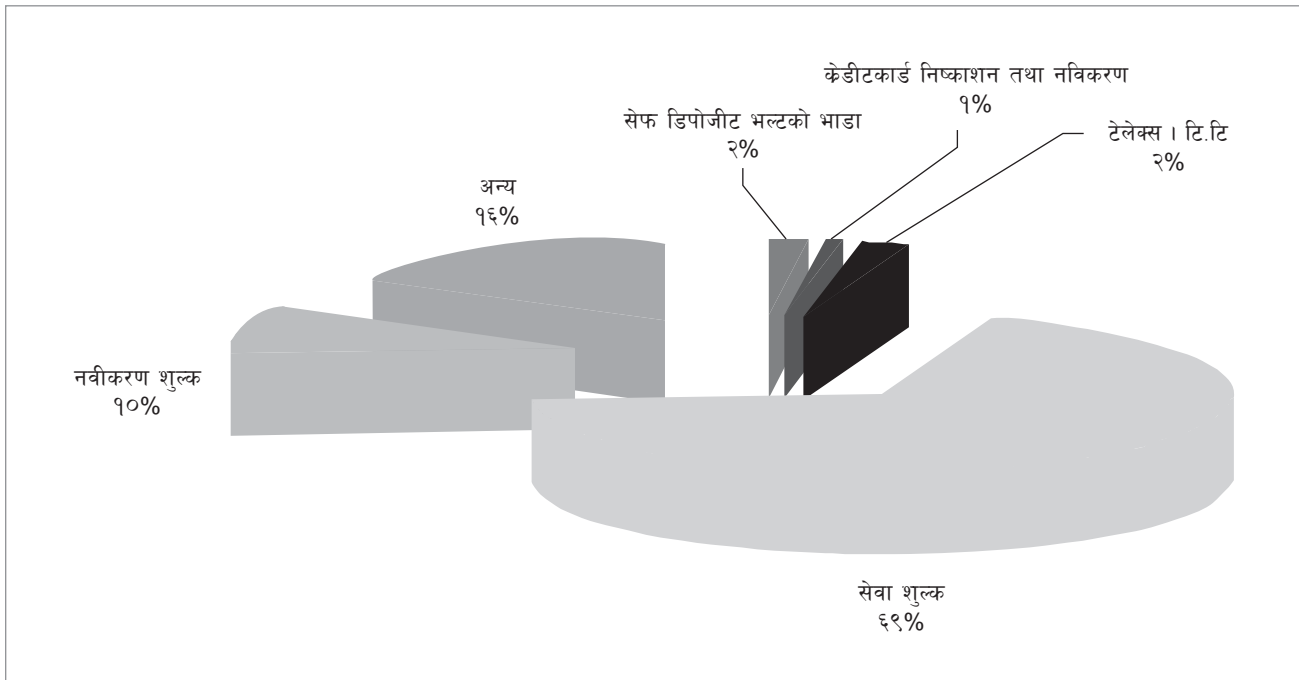
## कमिशन तथा डिस्काउण्टवाट प्राप्त आम्दानी (आ.व. २०६८/६९)

प्रतिशतमा



## अन्य संचालन आम्दानी (आ.व. २०६८/६९)

प्रतिशतमा



## विगतका वर्षहरूमा साधारणसभामा शेयरधनी महानुभावहरूबाट प्राप्त मुख्य मुख्य सुभावा र कार्यान्वयनको स्थिति

### मुख्य मुख्य सुभावाहरू:

लाभांश नीतिलाई निरन्तरता दिनु पर्ने, Capital Adequacy Ratio बढाउन पहल हुनुपर्ने, सञ्चालन खर्चमा कटौती गर्नुपर्ने, Non Funded Business बढाउनु पर्ने, Non-Interest bearing deposit बढाउन पर्ने, Foreign Exchange Deposit मा aggressive हुनु पर्ने, विभिन्न प्रकारका निक्षेप योजना संचालन गर्नु पर्ने, कृषि, औद्योगिक तथा अन्य उत्पादनशिल क्षेत्रमा कर्जा प्रवाह वृद्धि गर्नुपर्ने, ठूला परियोजनाहरूमा हाइड्रोपावर, अस्पताल, लाईफ इन्स्योरेन्स आदिमा लगानी बढाउनुपर्ने साथै खराब कर्जा कम गर्न पहल गर्नुपर्ने, र कर्मचारीको दक्षता अभिवृद्धि गर्न तालिममा विशेष जोड दिनुपर्ने आदि महत्वपूर्ण सुभावाहरू प्राप्त भएको थियो ।

### कार्यान्वयनको अवस्था :

बैंकले लाभांश वितरणमा लगानीकर्ताको लगानीमा उचित प्रतिफल प्राप्त होस्भन्ने उद्देश्यले प्रत्येक साल यथासम्भव समानरूपमा लाभांश वितरण गर्ने र यथासम्भव नगद लाभांश वितरण गर्ने नीति लाई निरन्तर रूपमा कार्यान्वयन गर्दै आएकोछ । साथै आवश्यकता अनुसार स्रोत परिपूर्ति गर्ने सिलसिलामा स्थायी वा अस्थायी प्रकृतिको स्रोतको आवश्यकता तथा पूँजी कोषको स्थितिको आधारमा विश्लेषण गरी आवश्यक समयमा Bonus Share वा ऋणपत्रहरू जारी गरी तथा नेपाल राष्ट्र बैंकले तोकिएको मापदण्डको आधारमा Capital Adequacy Ratio भन्दा केही मात्रामा Buffer राखी कायम गर्ने बैंकको नीतिलाई भविष्यमा समेत निरन्तरता दिइने छ । बैंकको सञ्चालन खर्च तथा आवश्यकता तथा मितव्ययितालाई विशेष ध्यान दिइएको छ । Non Funded Business कारोबार वढाउनेतर्फ विशेष पहल गरी प्रतितपत्र, ग्यारेण्टी आदि कारोबारमा वृद्धि गर्ने नीति अवम्लम्बन गरिएको छ, र भविष्यमा समेत यस नीतिलाई अझ प्रभावकारी ढंगबाट संचालन गरिनेछ । ब्याज दिन नपर्ने निक्षेप परिचालन गर्ने तथा विभिन्न किसिमको निक्षेप योजना संचालन गर्ने बैंकको नीति नै रहेको र यसको लागि non-fund कारोबार वृद्धि गर्ने लगायत अन्य विभिन्न उपायहरू अवलम्बन गरि आएको र यस नीतिलाई निरन्तरता दिइनेछ । विदेशी मुद्राको निक्षेपका वृद्धिकालागि बैंक प्रयासरत रहेको र यसका लागि सहायकका रूपमा रहेको विप्रेषण कारोबार लगायत अन्य कारोबारहरूलाई समयानुकूल परिमार्जन गर्ने नीति रहेको छ । कृषि, औद्योगिक तथा अन्य उत्पादनशिल क्षेत्रमा कर्जा प्रवाह वृद्धि लागि आर्थिक वर्ष २०६८।६९ देखि विशेष कार्यक्रमअन्तर्गत Citizens Fast Track Loan योजना संचालन गरिएको छ । ठूला परियोजनाहरूमा लगानी बैंक एकलैले गर्न सम्भव नहुने हुँदा यसका लागि अन्य बैंकहरूसंग साभेदारी गरी आफैले consortium Lead गरी वा अन्य बैंकले Lead गरेको consortium मा संलग्न भई लगानी गर्ने नीति लिइएको छ । बैंकले कर्जा लगानी गर्दाको बखत कर्जा नीति तथा निर्देशिकाको आधारमा ग्राहक पहिचान गरी पर्याप्त धितो समेतका आधारमा कर्जा प्रवाह गरिने गरिएको छ । यदाकदा ऋणीको कावुबाहिरको परिस्थितिका कारणले कर्जा खराब वर्गमा वर्गीकरण गर्नु पर्ने हुन जाने हुँदा यस्ता जोखिमहरू न्यून राख्न बैंक सचेत रहेको छ । कर्मचारीहरू बैंकको अमूल्य नीधि भएकोले कर्मचारीहरूको वृद्धि विकास एवं क्षमता अभिवृद्धिका लागि विभिन्न किसिमका तालीमहरू संचालन गरिएका छन् ।

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE SHAREHOLDERS OF CITIZENS BANK INTERNATIONAL LIMITED**

1. We have audited the accompanying financial statements of Citizens Bank International Limited, which comprise the Balance Sheet as at Ashad 31, 2069 (July 15, 2012), and the profit and loss account, Statement of Changes in Equity and Cash Flow Statement for the year then ended, and a Summary of significant Accounting Policies and other explanatory notes.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bank's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

4. In our opinion, the accompanying financial statements give a true and fair view, in all material respects, the financial position of Citizens Bank International Limited as at Ashad 31, 2069 (15 July, 2012) and of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards-so far as applicable in compliance with the prevailing Laws and comply with Company Act 2063, Banks and Financial Institutions Act, 2063 and Directives of Nepal Rastra Bank.

**Report on Other Legal and Regulatory Requirements**

5. On the basis of our examination, we would like to further report that:
  - i. We have obtained all the information and explanations, which were considered necessary for the purpose for our audit
  - ii. The Balance Sheet, Profit and Loss Account, Cash Flow Statement and attached Schedules dealt with by this report are prepared as per Directives of Nepal Rastra Bank and are in agreement with the books of account maintained by the Bank.
  - iii. In our opinion, proper books of accounts as required by the law have been kept by the Bank. The Bank has accounted for Interest Income from Loans & Advances on cash basis as per Nepal Rastra Bank's Directives.
  - iv. During our examination of the books of account of the Bank, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank.
  - v. The operations of the Bank were within its jurisdiction
  - vi. In our opinion, so far as it appeared from our examination of the book, the Bank has maintained adequate capital funds and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank;
  - vii. The Bank has not written-off any loans during F/Y 2068/69;
  - viii. The Bank has been functioning as per the directives of Nepal Rastra Bank.
  - ix. The Bank has not acted in a manner to jeopardize the interest and security of the depositors and shareholders.
  - x. The returns received from branches of the Bank though the statements are independently not audited were adequate for the purpose of our audit, and
  - xi. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book.

Place: Kathmandu  
Date: Bhadra 10, 2069

CA. Sudarshap Raj Pandey  
Partner



# Citizens Bank International Limited

## Balance Sheet

As at 31 Ashad, 2069 (15 July, 2012)

Capital & Liabilities	Schedule	Current Year NPR	Previous Year NPR
1. Share Capital	1	2,101,840,000	2,100,000,000
2. Reserves and Funds	2	179,915,990	132,118,925
3. Debentures & Bonds	3	-	-
4. Borrowings	4	88,250,000	805,000,000
5. Deposit Accounts	5	17,354,534,194	13,478,333,261
6. Bills Payable	6	1,433,693	3,781,767
7. Proposed Cash Dividend		176,997,053	110,526,316
8. Income Tax Liabilities		6,523,003	
9. Other Liabilities	7	159,015,065	186,726,247
<b>Total Capital &amp; Liabilities</b>		<b>20,068,508,998</b>	<b>16,816,486,516</b>

Assets	Schedule	Current Year NPR	Previous Year NPR
1. Cash Balance	8	692,282,229	831,453,020
2. Balance with Nepal Rastra Bank	9	2,635,233,431	492,519,523
3. Balance with Banks/Financial Institutions	10	442,358,083	181,563,412
4. Money at Call and Short Notice	11	21,100,000	226,837,378
5. Investments	12	1,529,902,678	2,401,437,096
6. Loans, Advances and Bills Purchased	13	14,129,603,574	12,271,826,513
7. Fixed Assets	14	324,345,391	192,065,362
8. Non-banking Assets	15		
9. Other Assets	16	293,683,612	218,784,212
<b>Total Assets</b>		<b>20,068,508,998</b>	<b>16,816,486,516</b>

Contingent Liabilities	Schedule 17	Principal Financial Indicators	Schedule 31
Directors' Declaration	Schedule 29	Principal Accounting Policies	Schedule 32
Capital Adequacy	Schedule 30 (A)	Notes to Accounts	Schedule 33
Risk Weighted Assets	Schedule 30(B)	Loans to Promoters	Schedule 34
Credit Risk Mitigation (CRM) Table	Schedule 30(C)	Comparison of Audited and Unaudited Financial Statements	Schedule 35
Operation Risk Table	Schedule 30(D)	Unaudited Financial Statement	Schedule 36
Market Risk Table	Schedule (E)		

Schedules 1 to 17, 32 and 33 form integral part of this Balance Sheet.

(Ramdhan Shrestha)  
Chief Finance Officer

(Rajan Singh Bhandari)  
Chief Executive Officer

(Pradeep Jung Pandey)  
Chairman

(Bal Krishna Prasai)  
Director

(Manohar Das Mool)  
Director

(Anin Rajbhandari)  
Director

(Prakash Chandra Mainali)  
Director

(Abinash Panta)  
Director

(Pavitra Kumar Karki)  
Director

(Arjun Lal Rajbanshi)  
Director

As per our report of even date

CA Sudarshan Raj Pandey  
Partner  
S R Pandey & Co  
Chartered Accountants

Date:- Bhadra 10, 2069

# Citizens Bank International Limited.

## Profit and Loss Account

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Schedule	Current Year NPR	Previous Year NPR
1. Interest Income	18	1,980,319,520	1,795,232,613
2. Interest Expenses	19	1,405,859,472	1,236,322,309
<b>Net Interest Income</b>		<b>574,460,048</b>	<b>558,910,304</b>
3. Commission and Discount	20	40,360,613	32,097,765
4. Other Operating Incomes	21	71,926,902	65,555,921
5. Exchange Fluctuation Income	22	23,091,833	13,282,826
<b>Total Operating Income</b>		<b>709,839,396</b>	<b>669,846,816</b>
6. Staff Expenses	23	108,813,600	83,758,437
7. Other Operating Expenses	24	212,722,834	177,082,515
8. Exchange Fluctuation Loss	22	-	-
<b>Operating Profit Before Provision For Possible Losses</b>		<b>388,302,962</b>	<b>409,005,864</b>
9. Provision for Possible Loss	25	122,821,850	103,368,282
<b>Operating Profit</b>		<b>265,481,112</b>	<b>305,637,582</b>
10. Non - Operating Income/Expenses	26	10,469,810	6,730,251
11. Loan Loss Provision Written Back	27	79,437,003	-
<b>Profit from Regular Operations</b>		<b>355,387,925</b>	<b>312,367,833</b>
12. Profit/Loss from Extra-Ordinary Activities	28	-	-
<b>Profit after considering all activities</b>		<b>355,387,925</b>	<b>312,367,833</b>
13. Provision for Staff Bonus		32,307,993	28,397,076
14. Provision for Income Tax		98,285,813	85,616,622
Current Year's Tax Provision		100,834,626	91,661,289
Prior Period Taxation		403,383	
Deferred Tax (Income)/Expenses		(2,952,196)	(6,044,667)
<b>Net Profit /(Loss)</b>		<b>224,794,119</b>	<b>198,354,135</b>

Schedule 18 to 28, 32 and 33 form integral part of this Profit and Loss Account.

(Ramdhan Shrestha)  
Chief Finance Officer

(Rajan Singh Bhandari)  
Chief Executive Officer

(Pradeep Jung Pandey)  
Chairman

(Bal Krishna Prasai)  
Director

(Manohar Das Mool)  
Director

(Anin Rajbhandari)  
Director

(Prakash Chandra Mainali)  
Director

(Abinash Panta)  
Director

(Pavitra Kumar Karki)  
Director

(Arjun Lal Rajbanshi)  
Director

As per our report of even date

CA Sudarshan Raj Pandey  
Partner  
S R Pandey & Co  
Chartered Accountants

Date:- Bhadra 10, 2069



**Citizens Bank International Limited**  
**Profit and Loss Appropriation Account**  
**Fiscal Year 2068/2069 (2011/20012)**

Particulars	Schedule	Current Year NPR	Previous Year NPR
<b>Income</b>			
1. Accumulated Profit upto Last Year		9,220,558	27,108,233
2. Current Year's Profit		224,794,119	198,354,135
3. Exchange Fluctuation Fund		-	-
4. Share Premium		-	40,000,000
<b>Total</b>		<b>234,014,677</b>	<b>265,462,368</b>
<b>Expenses</b>			
1. Accumulated Loss upto Last Year		-	-
2. Current Year's Loss		-	-
3. General Reserve Fund		44,958,824	39,670,827
4. Contingent Reserve			
5. Institutional Development Fund			
6. Dividend Equalization Fund			
7. Employees' Related Fund			
8. Proposed Dividend		176,997,053	110,526,316
9. Proposed Issue of Bonus Share		-	100,000,000
10. Special Reserve Fund			
11. Exchange Fluctuation Fund		2,306,163	
12. Capital Redemption Reserve Fund			
13. Capital Adjustment Fund			
14. Adjustment of Prior Period Item			
15. Deferred Tax Reserve Fund		2,901,103	6,044,667
16. Investment Adjustment Reserve			
<b>Total</b>		<b>227,163,143</b>	<b>256,241,810</b>
17. Accumulated Profit/(Loss)		<b>6,851,534</b>	<b>9,220,558</b>

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(Mr.Pavitra Kumar Karki)  
Director

(Mr.Arjun Lal Rajbanshi)  
Director

As per our report of even date

CA Sudarshan Raj Pandey  
Partner  
S R Pandey & Co  
Chartered Accountants

Date:- Bhadra 10, 2069

**Citizens Bank International Limited**  
**Statement of Changes in Equity**  
**Fiscal Year 2068/69**

Particulars	Share Capital	Accumulated Profit/Loss	General Reserve	Capital Adjustment Fund	Share Premium	Exchange Fluctuation Fund	Deferred Tax Reserve	Other Reserves Fund	Total Amount
<b>Opening Balance as at 1st Shrawan 2068</b>	<b>2,040,000,000</b>	<b>9,220,558</b>	<b>108,513,421.0</b>	<b>-</b>	<b>2,971,617</b>	<b>814,556</b>	<b>10,524,772</b>	<b>74,000</b>	<b>2,172,118,924</b>
Adjustments	60,000,000								<b>60,000,000</b>
<b>Adjusted Opening Balance</b>	<b>2,100,000,000</b>	<b>9,220,558</b>	<b>108,513,421</b>	<b>-</b>	<b>2,971,617</b>	<b>814,556</b>	<b>10,524,772</b>	<b>74,000</b>	<b>2,232,118,924</b>
<b>Adjustments</b>	<b>1,840,000</b>	<b>(2,369,024)</b>	<b>44,958,824</b>	<b>-</b>	<b>-</b>	<b>2,306,163</b>	<b>2,901,103</b>	<b>-</b>	<b>49,637,066</b>
Right Share Issue									-
Transfer from Share Premium									-
Net Profit for the Year		224,794,119							<b>224,794,119</b>
Transfer to General Reserve		(44,958,824)	44,958,824.0						-
Capital Adjustment Fund									-
Declaration of Dividend		(176,997,053)							<b>(176,997,053)</b>
Issue of Bonus Share	1,840,000	-							<b>1,840,000</b>
Exchange Fluctuation Fund		(2,306,163)				2,306,163			-
Deferred Tax Liabilities/(Assets)		(2,901,103)					2,901,103		-
Investment Adjustment Reserve									-
<b>Closing Balance as at 31 Ashad 2069</b>	<b>2,101,840,000</b>	<b>6,851,534</b>	<b>153,472,245.0</b>	<b>-</b>	<b>2,971,617</b>	<b>3,120,719</b>	<b>13,425,875</b>	<b>74,000</b>	<b>2,281,755,990</b>

(Ramdhan Shrestha)  
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As per our report of even date

Date:- Bhadra 10, 2069

CA Sudarshan Raj Pandey  
Partner  
S R Pandey & Co  
Chartered Accountants

**Citizens Bank International Limited**  
**Cash Flow Statement**

**From 1st Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)**

Particulars	Current Year NPR	Previous year NPR
<b>(A) Cash Flow from Operation</b>		
<b>1. Cash Receipts</b>	<b>2,118,703,089</b>	<b>1,837,794,289</b>
1.1 Interest Income	1,984,872,636	1,717,442,606
1.2 Commission and Discount Income	37,566,560	33,586,548
1.3 Gain on Trading of Foreign Exchange	13,867,181	14,478,963
1.4 Recovery of Write off Loan	-	
1.5 Other Income	82,396,712	72,286,172
<b>2. Cash Payments</b>	<b>1,807,333,674</b>	<b>1,533,597,551</b>
2.1 Interest Expenses	1,411,265,138	1,257,100,706
2.2 Staff Expenses	116,011,174	83,758,437
2.3 Office Overhead Expenses	181,771,549	121,708,158
2.4 Payment of Income Tax	98,285,813	71,030,250
2.5 Other Expenses		
<b>Cash Flow Before Working Capital Activities</b>	<b>311,369,415</b>	<b>304,196,738</b>
<b>Decrease/(Increase) in Current Asset from Operating Activities</b>	<b>(1,774,877,046)</b>	<b>(1,557,783,387)</b>
1. Changes in Money at Call and Short Notice	205,737,378	8,144,269
2. Changes in Other Short Term Investments	-	-
3. Changes in Loans, Advances and Bills Purchased	(1,901,161,908)	(1,589,347,680)
4. Changes in Other Assets	(79,452,516)	23,420,024
<b>Increase/(Decrease) in Current Liability from Operating Activities</b>	<b>2,987,723,714</b>	<b>(330,199,233)</b>
1. Changes in Deposits	3,876,200,933	(736,148,538)
2. Changes in Certificate of Deposits	-	-
3. Changes in Short Term Borrowings	(716,750,000)	655,000,000
4. Changes in Other Liabilities	(171,727,219.00)	(249,050,695)
<b>(B) Cash Flow from Investing Activities</b>	<b>675,995,111</b>	<b>310,029,561</b>
1. Changes in Long Term Investments (Increase)/Decrease	871,534,418	278,730,466
2. Changes in Fixed Assets (Increase)/Decrease	(195,539,307)	(82,529,357)
3. Interest Income from Long Term Investments	-	113,828,452
4. Dividend Income		
5. Others		
<b>(C) Cash Flow from Financial Sources</b>	<b>54,901,943</b>	<b>334,870,617</b>
1. Long Term Borrowings (Bond ,Debenture) Increase/(Decrease)		
2. Paid Up Capital Increase/(Decrease)	1,840,000	836,021,617
3. Other Liabilities Increase/(Decrease)		
4. Refinance / soft loan from Nepal Rastra Bank Increase/(Decrease)	-	(501,151,000)
5. Dividend Paid	53,061,943	
<b>(D) Income/(Expense) Due to Fluctuation in Exchange rate of Cash and Bank Balance</b>	<b>9,224,652</b>	<b>(1,196,137)</b>
<b>(E) Net Cash Flow of the Year</b>	<b>2,264,337,789</b>	<b>(940,081,840)</b>
<b>(F) Opening Cash and Bank Balance</b>	<b>1,505,535,955</b>	<b>2,445,617,795</b>
<b>(G) Closing Cash and Bank Balance</b>	<b>3,769,873,743</b>	<b>1,505,535,955</b>

(Ramdhan Shrestha)  
Chief Finance Officer

(Rajan Singh Bhandari)  
Chief Executive Officer

(Pradeep Jung Pandey)  
Chairman

(Bal Krishna Prasai)  
Director

(Manohar Das Mool)  
Director

(Anin Rajbhandari)  
Director

(Prakash Chandra Mainali)  
Director

(Abinash Panta)  
Director

(Pavitra Kumar Karki)  
Director

(Arjun Lal Rajbanshi)  
Director

As per our report of even date

CA Sudarshan Raj Pandey  
Partner  
S R Pandey & Co  
Chartered Accountants

Date:- Bhadra 10, 2069

**Citizens Bank International Limited.**  
**Share Capital and Ownership**  
**As at 31 Ashad, 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
<b>1. Share Capital</b>		
<b>1.1 Authorised Capital</b>	<b>5,000,000,000</b>	<b>5,000,000,000</b>
a) 50,000,000 Ordinary Shares of Rs 100 each	5,000,000,000	5,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
<b>1.2 Issued Capital</b>	<b>3,000,000,000</b>	<b>3,000,000,000</b>
a) 30,000,000 Ordinary Shares of Rs 100 each	3,000,000,000	3,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
<b>1.3 Paid Up Capital</b>	<b>2,101,840,000</b>	<b>2,100,000,000</b>
a) 21,018,400 Ordinary Shares of Rs 100 each (Previous Year 20,000,000 Ordinary Shares of Rs 100 each)	2,101,840,000	2,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
<b>1.4 Proposed Bonus Share</b>	-	100,000,000
<b>1.5 Calls in Advance</b>		
<b>1.6 Total Amount</b>	<b>2,101,840,000</b>	<b>2,100,000,000</b>

Particulars of Share Ownership	Current Year		Previous Year	
	%	Share Capital	%	Share Capital
<b>1. Local Ownership</b>	100.00%	2,101,840,000	100.00%	2,100,000,000
1.1 Government of Nepal		-		-
1.2 "Ka" Class Licensed Institutions				
1.3 Other Licensed Institutions				
1.4 Organised Institutions	13.02%	273,634,200	13.02%	273,470,400
1.5 General Public	30.00%	630,552,000	30.00%	630,000,000
1.6 Others (Promoters)	56.98%	1,197,653,800	56.98%	1,196,529,600
<b>2. Foreign Ownership</b>				
<b>Total</b>	<b>100.00</b>	<b>2,101,840,000</b>	<b>100.00</b>	<b>2,100,000,000</b>

**Citizens Bank International Limited**  
**Shareholders holding more than 0.5% shares**  
**As on 31 Ashad 2069 (15 July, 2012)**

SN	Name	Number of shares held	Amount NPR	% of Shareholding
1	ROADSHOW REAL STATE PVT LTD	1,190,525	119,052,500.00	5.66%
2	URMILA PANDEY	1,009,018	100,901,800.00	4.80%
3	CITIZEN INVESTMENT TRUST	811,430	81,143,000.00	3.86%
4	BIJEN JOSHI	525,530	52,553,000.00	2.50%
5	AKARA DEVELOPERS PVT LTD	433,037	43,303,700.00	2.06%
6	MANOHAR DAS MOOL	423,052	42,305,200.00	2.01%
7	SONI JOSHI	394,735	39,473,500.00	1.88%
8	RABINDRA MAN SINGH PRADHAN	394,147	39,414,700.00	1.88%
9	PABITRA KUMAR KARKI	394,147	39,414,700.00	1.88%
10	JAGANNATH GYAWALI	331,068	33,106,800.00	1.58%
11	PREM BAHADUR SHRESTHA	328,456	32,845,600.00	1.56%
12	SHANKER PRASAD SHARMA	315,318	31,531,800.00	1.50%
13	RAMESH SHARMA	315,318	31,531,800.00	1.50%
14	SABITRI SHARMA	301,654	30,165,400.00	1.44%
15	SR HYDRO AND INVESTMENT PVT. LTD	301,350	30,135,000.00	1.43%
16	ANIL KUMAR DHUNGEL	210,212	21,021,200.00	1.00%
17	BHOLA BIKRAM THAPA	210,212	21,021,200.00	1.00%
18	NARENDR KUMAR DEV BHATTA	210,212	21,021,200.00	1.00%
19	ARUJUN PRASAD SHARMA	210,212	21,021,200.00	1.00%
20	SULOCHAN RAJ RAJBHANDARI	210,212	21,021,200.00	1.00%
21	BADRI KUMAR SHRESTHA	197,074	19,707,400.00	0.94%
22	DHRUBA KUMAR SHRESTHA	197,074	19,707,400.00	0.94%
23	URMILA SHRESTHA	186,563	18,656,300.00	0.89%
24	PRATAP JUNG PANDEY	181,308	18,130,800.00	0.86%
25	MANITA BHATTARAI	178,680	17,868,000.00	0.85%
26	RAMITA BHATTARAI	178,680	17,868,000.00	0.85%
27	RAJESH KHADKA	157,659	15,765,900.00	0.75%
28	BABU RAM POKHAREL	157,659	15,765,900.00	0.75%
29	RAM PRASAD SHRESTHA	157,554	15,755,400.00	0.75%
30	ANIN RAJBHANDARI	149,017	14,901,700.00	0.71%
31	SANDHYA REGMI SHIWAKOTI	148,357	14,835,700.00	0.71%
32	CHINTAMANI BHATTARAI	147,148	14,714,800.00	0.70%
33	SHRAWAN KUMAR RANA	131,382	13,138,200.00	0.63%
34	KAMAL PRASAD GYAWALI	131,277	13,127,700.00	0.62%
35	RAMDHAN SHRESTHA	129,902	12,990,200.00	0.62%
36	PARAMESHWOR PRASAD RAUNIYAR	119,453	11,945,300.00	0.57%
37	SUBASH SHRESTHA	115,617	11,561,700.00	0.55%
38	RAJENDRA PRASAD KAYASTHA	110,655	11,065,500.00	0.53%
39	RAMBHA PANDEY	105,106	10,510,600.00	0.50%
40	PRAGYA JUNG RANA	105,106	10,510,600.00	0.50%
41	<b>Grand Total</b>	<b>11,505,116</b>	<b>1,150,511,600.00</b>	<b>54.74%</b>

**Citizens Bank International Limited**  
**Reserve and Funds**

As at 31 Ashad, 2069 (15 July, 2012)

Particulars	Current Year NPR	Previous year NPR
1. General Reserve Fund	153,472,245	108,513,421
2. Capital Reserve Fund	2,971,617	2,971,617
3. Capital Redemption Reserve		
4. Capital Adjustment Reserve		
5. Other Reserve Fund		
5.1. Contingent Reserve		
5.2 Institutional Development Fund		
5.3 Dividend Equalization Fund		
5.4 Special Reserve Fund		
5.5 Assets Revaluation Reserve		
5.6 Deferred Tax Reserve	13,425,875	10,524,772
5.7. Other Free Reserves		
5.8. Other Reserve fund	74,000	74,000
6. Accumulated Profit	6,851,534	9,220,558
7. Exchange Fluctuation Reserve	3,120,719	814,557
<b>Total</b>	<b>179,915,990</b>	<b>132,118,925</b>

**Citizens Bank International Limited**  
**Debenture and Bonds**

As at 31 Ashad, 2069 (15 July, 2012)

Particulars	Current Year NPR	Previous year NPR
1. ...% Bond/Debenture per Bonds/ Debenture of ... Issued on .....and Maturity on ..... (Redemption Reserve till date : - Rs.....)		
2. ...% Bond/Debenture per Bonds/ Debenture of ... Issued on .....and Maturity on ..... (Redemption Reserve till date : - Rs.....)		
3.....		
<b>Total</b>		

**Citizens Bank International Limited**  
**Borrowings**

As at 31 Ashad, 2069 (15 July, 2012)

Particulars	Current Year NPR	Previous year NPR
<b>A. Local</b>		
1. Government of Nepal		
2. Nepal Rastra Bank	-	-
3. Repo Liability		
4. Inter-bank and Financial Institutions	88,250,000	805,000,000
5. Other Organised Institutions		
6. Others		
<b>Total</b>	<b>88,250,000</b>	<b>805,000,000</b>
<b>B. Foreign</b>		
1. Banks		
2. Others		
<b>Total</b>		-
<b>Total (A+B)</b>	<b>88,250,000</b>	<b>805,000,000</b>

**Citizens Bank International Limited.**  
**Deposit Liability**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
<b>1. Non-Interest Bearing Accounts</b>		
<b>A. Current Deposits</b>	<b>513,181,835</b>	<b>319,126,233</b>
1. Local Currency	486,754,639	294,544,182
1.1 Government of Nepal	137,256,468	148,048,781
1.2 "A" Class Licensed Institutions	98,838,836	676,242
1.3 Other Licensed Financial Institutions	58,848,488	25,450,155
1.4 Other Organized Institutions	160,423,705	107,486,756
1.5 Individuals	31,387,142	12,882,248
1.6 Others		
2. Foreign Currency	26,427,196	24,582,051
2.1 Government of Nepal		
2.2 "A" Class Licensed Institutions		
2.3 Other Licensed Financial Institutions		
2.4 Other Organized Institutions	26,412,569	24,563,110
2.5 Individuals	14,627	18,941
2.6 Others		
<b>B. Margin Deposits</b>	<b>78,207,401</b>	<b>58,423,846</b>
1. Employees' Guarantee		
2. Guarantee Margin	27,574,385	21,864,700
3. Letters of Credit Margin	50,633,016	36,559,146
<b>C. Others</b>	-	-
1. Local Currency	-	-
1.1 Financial Institutions	-	-
1.2 Other Organised Institutions	-	-
1.3 Individuals	-	-
2. Foreign Currency	-	-
2.1 Financial Institutions	-	-
2.2 Other Organized Institutions	-	-
2.3 Individuals	-	-
<b>Total of Non-Interest Bearing Accounts</b>	<b>591,389,236</b>	<b>377,550,079</b>



**Citizens Bank International Limited.**  
**Deposits Liability**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
<b>2. Interest Bearing Accounts</b>		
<b>A. Savings Deposits</b>	<b>4,718,662,379</b>	<b>3,235,768,214</b>
1. Local Currency	4,698,570,309	3,214,508,210
1.1 Institutions	6,351,552	1,031,347
1.2 Individuals	4,692,218,757	3,213,476,863
1.3 Others		
<b>2. Foreign Currency</b>	<b>20,092,070</b>	<b>21,260,004</b>
2.1 Institutions		736
2.2 Individuals	20,092,070	21,259,268
2.3 Others		
<b>B. Fixed Deposits</b>	<b>7,412,472,098</b>	<b>6,016,562,712</b>
1. Local Currency	7,058,192,473	5,442,908,712
1.1 Institutions	4,761,338,273	3,621,675,378
1.2 Individuals	2,296,854,200	1,821,233,334
1.3 Others		
2. Foreign Currency	354,279,625	573,654,000
2.1 Institutions	353,000,000	570,800,000
2.2 Individuals	1,279,625	2,854,000
2.3 Others		
<b>C. Call Deposits</b>	<b>4,632,010,481</b>	<b>3,848,452,256</b>
1. Local Currency	4,624,402,259	3,837,833,083
1.1 "A" Class Licensed Institutions	-	8,138
1.2 Other Licensed Financial Institutions	3,461,007,562	2,472,424,458
1.3 Other Organised Institutions	720,652,646	897,741,349
1.4 Individuals	442,742,051	467,659,139
1.5 Others		
2. Foreign Currency	7,608,222	10,619,173
2.1 A Class Licensed Institutions		
2.2 Other Licensed Financial Institutions		
2.3 Other Organised Institutions	7,608,222	10,619,173
2.4 Individuals		
2.5 Others		
<b>D. Certificate of Deposits</b>	-	-
1. Organised Institutions	-	-
2. Individuals	-	-
3. Others	-	-
<b>Total of Interest Bearing Accounts</b>	<b>16,763,144,958</b>	<b>13,100,783,182</b>
<b>Total Deposits (1+2)</b>	<b>17,354,534,194</b>	<b>13,478,333,261</b>

**Citizens Bank International Limited.**  
**Bills Payable**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
1. Local Currency	1,433,693	3,781,767
2. Foreign Currency	-	-
<b>Total</b>	<b>1,433,693</b>	<b>3,781,767</b>

**Citizens Bank International Limited.**  
**Other Liabilities**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
1. Pension/Gratuity Fund/Provision*	3,591,526	3,189,526
2. Employees' Provident Fund	668,798	-
3. Employees' Welfare Fund	-	-
4. Provision for Staff Bonus	32,307,993	28,397,076
5. Interest Payable on Deposits	33,011,580	27,189,155
6. Interest Payable on Borrowings	651,597	1,068,356
7. Unearned Discount and Commission	8,408,418	5,614,365
8. Sundry Creditors	3,975,840	353,453
9. Branch Adjustment Account	-	9,057
10. Deferred Tax Liability	-	-
11. Unpaid Dividend	26,095,874	12,687,080
12. Others	50,303,439	108,218,179
a. Audit Fees Payable	306,625	250,875
a. Debit Card / SCT Payble	4,313,326	1,839,025
c. Provision for Leave Encashment	10,233,832	8,017,973
d. Account Payable Others	4,697,607	82,486,918
e. Tax Deducted At Source	17,383,904	9,278,641
f. Retention Money	1,533,063	1,688,984
g. Cash Excess	127,000	-
h. Matured Time Deposit	4,096,000	1,155,399
i. Remittance Payable	4,407,037	1,449,122
j. Provision for Expenses	3,205,045	2,051,242
<b>Total</b>	<b>159,015,065</b>	<b>186,726,247</b>

\*Gratuity Provision

**Citizens Bank International Limited.****Cash Balance****As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
1. Local Currency ( Including Coins and Gold)	677,923,805	811,643,079
2. Foreign Currency	14,358,424	19,809,941
<b>Total</b>	<b>692,282,229</b>	<b>831,453,020</b>

**Citizens Bank International Limited.****Balance at Nepal Rastra Bank****As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Local Currency	Foreign Currency			Current Year NPR	Previous year NPR
	NPR	INR	Convertible Foreign Currency	Total		
<b>1. Nepal Rastra Bank</b>	<b>2,628,961,206</b>	-	<b>6,272,225</b>	<b>6,272,225</b>	2,635,233,431	<b>492,519,523</b>
a. Current Account	2,628,961,206	-	6,272,225	6,272,225	2,635,233,431	492,519,523
b. Other Account	-	-	-	-	-	-

Note: Total Bank Balance as per the balance confirmation from Nepal Rastra Bank NPR . 2,646,550,075.4

**Citizens Bank International Limited.****Balance with Banks/Financial Institutions****As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Local Currency	Foreign Currency			Current Year NPR	Previous year NPR
		INR	Convertible Foreign Currency	Total		
<b>1. Local Licenced Institution</b>	<b>107,361,732</b>	-	<b>5,601,864</b>	<b>5,601,864</b>	<b>112,963,596</b>	<b>74,199,435</b>
a. Current Account	107,361,732	-	5,601,864	5,601,864	112,963,596	74,199,435
b. Other Account	-	-	-	-	-	-
<b>2. Foreign Banks</b>	-	<b>86,876,926</b>	<b>242,517,561</b>	<b>329,394,487</b>	<b>329,394,487</b>	<b>107,363,977</b>
a. Current Account	-	86,876,926	242,517,561	329,394,487	329,394,487	107,363,977
b. Other Account	-	-	-	-	-	-
<b>Total</b>	<b>107,361,732</b>	<b>86,876,926</b>	<b>248,119,425</b>	<b>334,996,351</b>	<b>442,358,083</b>	<b>181,563,412</b>

Note: Total Bank Balance as per the balance confirmation Bank/ Financial Institution NPR 456,856,747.98

**Citizens Bank International Limited.****Money at Call and Short Notice****As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
1. Local Currency	21,100,000	77,000,000
2. Foreign Currency	-	149,837,378
<b>Total</b>	<b>21,100,000</b>	<b>226,837,378</b>

## Citizens Bank International Limited

### Investments

As on 31 Ashad 2069 (15 July, 2012)

Particulars	Purpose		Current Year NPR	Previous year NPR
	Trading NPR	Others NPR		
1. Nepal Government's Treasury bills		709,477,678	709,477,678	728,432,096
2. Nepal Government's Savings Bonds		-	-	-
3. Nepal Government's Others Securities		613,750,000	613,750,000	385,450,000
4. Nepal Rastra Bank Bonds		-	-	-
5. Foreign Securities		-	-	-
6. Local Licenced Institutions		26,475,000	26,475,000	1,141,155,000
7. Foreign Banks		176,500,000	176,500,000	142,700,000
8. Corporate Shares		3,700,000	3,700,000	3,700,000
9. Corporate Bonds & Debentures		-	-	-
10. Other Investments		-	-	-
<b>Total Investment</b>	-	<b>1,529,902,678</b>	<b>1,529,902,678</b>	<b>2,401,437,096</b>
Provision	-	-	-	-
<b>Net Investment</b>	-	<b>1,529,902,678</b>	<b>1,529,902,678</b>	<b>2,401,437,096</b>

Note.

Treasury Bills Rs 100m has been pledged with NABIL as security for borrowing USD 1 million. Borrowing expired on Shrawan 15, 2069.

**Citizens Bank International Limited.**  
**Investments in Shares, Debentures and Bonds**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Cost Price NPR	Market Value NPR	Provision NPR	Current Year NPR	Previous year NPR
<b>1. Investment in Shares</b>	3,700,000	3,700,000	-	<b>3,700,000</b>	<b>3,700,000</b>
1.1 National Banking Training Institute			-	-	
12000 Equity Shares @ Rs 100 Paid Up	1,200,000	1,200,000		1,200,000	1,200,000
1.2 Nepal Clearing House				-	
25000 Equity Shares @ Rs 100 Paid Up	2,500,000	2,500,000	-	2,500,000	2,500,000
1.3 .....					
<b>2. Investment in Debentures and Bonds</b>			-		-
2.1 .....					
2.2 .....					
2.3 .....					
<b>Total Investment</b>		<b>3,700,000</b>	-	<b>3,700,000</b>	<b>3,700,000</b>
<b>3. Provision for Loss</b>			-		-
3.1 Upto Previous Year			-		-
3.2 Addition/Write Back this Year			-		-
<b>Total Provision</b>			-		-
<b>Net Investment</b>		<b>3,700,000</b>	-	<b>3,700,000</b>	<b>3,700,000</b>

**Note.**

None of the above companies are listed in stock exchange nor declared dividend since last three years.

**Citizens Bank International Limited.**  
**Held For Trading**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Cost Price	Last Market Price(A)	Current Market Price(B)	Current Year Profit/(Loss)	Previous Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills						
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities						
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Corporate Bonds & Debentures						
8. Local Organised Institutions's Share , Debenture and Bonds						
9. Foreign Placement						
10. Interbank Lending						
11. Other Investments						
<b>Total Investment</b>						

**Citizens Bank International Limited.**  
**Held to Maturity**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Cost Price(A)	Loss till date(B)	Loss during the year(C)	Current Year Profit/(Loss) (A-B-C)	Previous Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills	709,477,678					
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities	613,750,000					
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Bonds & Debentures						
8. Local Organised Institutions's Debenture and Bonds						
9. Foreign Placement	176,500,000					
10. Other Investments	26,475,000					
<b>Total Investment</b>	<b>1,526,202,678</b>					

**Citizens Bank International Limited.**  
**Available for Sale**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Cost Price	Last Market Price(A)	Current Market Price(B)	Current Year Fund Adjustment Amount	Previous Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills						
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities						
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Bonds & Debentures						
8. Local Organised Institutions's Shares, Debenture and Bonds	3,700,000	3,700,000	3,700,000			
9. Foreign Placement						
10. Other Investments						
<b>Total Investment</b>	<b>3,700,000</b>					

Note:-

None of the above organised institutions are listed in Stock Exchange. Therefore, cost price of the investment have been considered as market price

**Citizens Bank International Limited.**  
**Classification of Loans, Advances and Bills Purchased and Provisions**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Loans and Advances				Bills Purchased and Discounted			Current Year NPR	Previous year NPR	
	Domestic			Foreign	Total	Local	Foreign			Total
	Deprived Sector		Others							
	Insured	Un Insured								
<b>1. Performing Loan</b>	-	<b>443,441,148</b>	<b>13,592,536,267</b>	-	<b>14,035,977,415</b>	<b>65,064,975</b>	<b>24,805,212</b>	<b>89,870,187</b>	<b>14,125,847,602</b>	<b>12,368,055,642</b>
1.1. Pass	-	443,441,148	13,592,536,267	-	14,035,977,415	65,064,975	24,805,212	<b>89,870,187</b>	14,125,847,602	12,368,055,642
<b>2. Non Performing Loan</b>	-	-	<b>289,545,840</b>	-	<b>289,545,840</b>	-	-	-	<b>289,545,840</b>	146,175,892
2.1 Restructured/Re-scheduled			149,106,178		149,106,178				149,106,178	
2.2 Sub Standard	-		12,084,114	-	12,084,114			-	12,084,114	34,000,740
2.3 Doubtful	-	-	72,127,678	-	72,127,678	-	-	-	72,127,678	8,108,120
2.4 Loss	-		56,227,870	-	56,227,870	-	-	-	56,227,870	104,067,032
<b>Total Loan (A)</b>	-	<b>443,441,148</b>	<b>13,882,082,107</b>	-	<b>14,325,523,255</b>	<b>65,064,975</b>	<b>24,805,212</b>	<b>89,870,187</b>	<b>14,415,393,442</b>	<b>12,514,231,534</b>
<b>3. Loan Loss Provision</b>										
3.1 Pass	-	4,434,411	139,411,633	-	143,846,044	650,650	248,052	898,702	144,744,746	125,783,744
3.2. Restructured /Re-scheduled	-	-	45,732,385	-	45,732,385	-	-	-	45,732,385	-
3.3 Sub Standard	-	-	3,021,029	-	3,021,028	-	-	-	3,021,028	8,500,185
3.4 Doubtful	-	-	36,063,839	-	36,063,839	-	-	-	36,063,839	4,054,060
3.5 Loss	-	-	56,227,870	-	56,227,870	-	-	-	56,227,870	104,067,032
<b>Total Provisions (B)</b>	-	<b>4,434,411</b>	<b>280,456,756</b>	-	<b>284,891,167</b>	<b>650,650</b>	<b>248,052</b>	<b>898,702</b>	<b>285,789,868</b>	242,405,021
<b>4. Provision upto Previous year</b>										
4.1 Pass	-		125,015,079	-	125,015,079	694,100	74,565	768,665	125,783,744	108,912,962
4.2. Restructured /Re-scheduled	-	-	-	-	-	-	-	-	-	-
4.3 Sub Standard	-	-	8,500,185	-	8,500,185	-	-	-	8,500,185	1,091,618
4.4 Doubtful	-		4,054,060	-	4,054,060	-	-	-	4,054,060	-
4.5 Loss	-		104,067,032	-	104,067,032	-	-	-	104,067,032	29,221,251
<b>Total Provision upto Previous year (C)</b>	-	-	<b>241,636,356</b>	-	<b>241,636,356</b>	<b>694,100</b>	<b>74,565</b>	<b>768,665</b>	<b>242,405,021</b>	<b>139,225,831</b>
<b>Written Back from previous year's Provision (D)</b>	-	-	<b>(79,437,003)</b>	-	<b>(79,437,003)</b>	-	-	-	<b>(79,437,003)</b>	-
<b>Addition provision of current year(E)</b>			<b>122,821,850</b>		<b>122,821,850</b>	-		-	<b>122,821,850</b>	103,179,190
<b>Net change in this year(F)</b>	-	<b>4,434,411</b>	<b>241,079,253</b>	-	<b>245,513,664</b>	<b>(43,450)</b>	<b>173,487</b>	<b>130,037</b>	<b>43,384,847</b>	<b>103,179,190</b>
<b>Net Loan (A-B)</b>	-	<b>439,006,737</b>	<b>13,601,625,351</b>	-	<b>14,040,632,088</b>	<b>64,414,325</b>	<b>24,557,160</b>	<b>88,971,485</b>	<b>14,129,603,574</b>	<b>12,271,826,513</b>



**Citizens Bank International Limited.**  
**Securities Against**  
**Loans, Advances and Bills Purchased**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
<b>(A) Secured</b>	<b>14,415,393,442</b>	<b>12,514,231,534</b>
1. Collateral of Movable/Immovable Assets	8,218,926,943	7,283,536,149
2. Guarantee of Local Licensed Institutions		
3. Guarantee of Government of Nepal		
4. Guarantee of Internationally Rated Banks		
5. Export Documents	53,175,212	36,551,478
6. Fixed Deposit Receipts	89,771,400	266,852,876
(a) Own FDR	89,630,413	236,859,614
(b) FDR of Other Licensed Institution	140,987	29,993,262
7. Government Bonds		
8. Counter Guarantees		
9. Personal Guarantee		
10. Other Securities	6,053,519,887	4,927,291,031
<b>(B) Unsecured</b>		
<b>Total</b>	<b>14,415,393,442</b>	<b>12,514,231,534</b>

## Citizens Bank International Limited.

### Fixed Assets

As on 31 Ashad 2069 (15 July, 2012)

Particulars	Assets					Current Year NPR	Previous year NPR
	Building	Vehicles	Machinery	Office Equipment	Others		
<b>1. Cost Price</b>							
a. Previous year's balance	-	26,088,894	-	161,467,582	16,701,291	204,257,767	176,026,531
b. Addition during the year	42,625,000	756,400		28,913,546	4,948,806	77,243,752	61,999,282
c. Revaluation/Written back this year	-					-	-
d. Sold /disposed off during the year	-			(124,300)	-	(124,300)	(3,168,046)
e. Written off during the year	-		-			-	-
<b>Total Cost (a+b+c+d+e)</b>	<b>42,625,000</b>	<b>26,845,294</b>	<b>-</b>	<b>190,256,828</b>	<b>21,650,097</b>	<b>281,377,219</b>	<b>234,857,767</b>
<b>2. Depreciation</b>							
a. Upto previous year	-	9,958,045	-	72,832,166	11,088,846	93,879,057	66,257,011
b. For this year	64,229	4,190,077		35,767,028	3,547,215	43,568,549	41,189,107
c. Depreciation on revaluation/Written back	-	-	-		-	-	-
d. Depreciation on Assets sold/Disposed off				(124,298)		(124,298)	(1,425,070)
<b>Total Depreciation (a+b+c+d)</b>	<b>64,229</b>	<b>14,148,122</b>	<b>-</b>	<b>108,474,896</b>	<b>14,636,061</b>	<b>137,323,308</b>	<b>106,021,050</b>
<b>3. Written Down Value (1-2)</b>	<b>42,560,771</b>	<b>12,697,172</b>	<b>-</b>	<b>81,781,932</b>	<b>7,014,036</b>	<b>144,053,911</b>	<b>128,836,717</b>
<b>4. Land</b>		-	-	-		<b>114,375,000</b>	-
<b>5. Capital Construction( to be Capitalised)</b>		-	-	-	-	<b>324,450</b>	<b>2,205,005</b>
<b>6. Leasehold Assets (Net of Amortisation)</b>		-	-	-	-	<b>65,592,030</b>	<b>61,023,640</b>
<b>Total (3+4+5+6)</b>	<b>42,560,771</b>	<b>12,697,172</b>	<b>-</b>	<b>81,781,932</b>	<b>7,014,036</b>	<b>324,345,391</b>	<b>192,065,362</b>

**Citizens Bank International Limited.**  
**Non Banking Assets**

**As on 31 Ashad 2069 (15 July, 2012)**

Name & Address of Borrower	Date of assuming Non Banking Assets	Gross Non Banking Assets NPR	Less : Provisions		Net Non Banking Assets NPR	Previous Year NPR
			%	NPR		
				-	-	
				-	-	
				-	-	
<b>Total</b>		-		-	-	

## Citizens Bank International Limited.

### Other Assets

As on 31 Ashad 2069 (15 July, 2012)

Particulars	Current Year NPR	Previous year NPR
1. Stock of Stationery	7,099,815	6,579,358
2. Income Receivable on Investments	12,068,309	16,621,425
3. Accrued Interest on Loans	100,418,984	74,449,832
Less: Interest Suspense	(100,418,984)	(74,449,832)
4. Commision Receivable	-	-
5. Sundry Debtors	505,401	6,361,758
6. Staff Loans and Advances	121,478,230	84,316,811
7. Prepayments	13,348,975	9,151,196
8. Cash-in-Transit	-	-
9. Other Transit Items ( including cheques)	-	270,878
10. Drafts Paid Without Notice		
11. Expenses not Written off		
12. Branch Adjustment Accounts		
13. Deferred Tax Asset	13,425,875	10,473,679
14. Others	125,757,007	85,009,107
a. Advance For Purchase Of Land	50,000,000	
b. Account Receivables Others	39,252,024	77,873,626
c. ATM Cards	273,700	254,946
d. Security Deposit	1,813,295	589,328
e. Advance Income Tax	-	1,720,618
f. Debit Card /SCT Receivable	1,702,521	1,683,147
g. Premium on Development Bonds	32,370,467	2,887,442
h. Others	345,000	
<b>Total</b>	<b>293,683,612</b>	<b>218,784,212</b>

**Citizens Bank International Limited.**  
**Other Assets (Additional Statement)**

As on 31 Ashad 2069 (15 July, 2012)

Particulars	This Year				Previous Year NPR
	Upto 1 year	1 to 3 years	Above 3 years	Total	
1. Accrued Interest on Loans	86,952,651	13,466,333	-	100,418,984	74,449,832
2. Draft Paid without Notice	-	-	-	-	-
3. Branch Adjustment Account	-	-	-	-	-
4. Domestic/ Foreign Agency Account					

**Citizens Bank International Limited.**  
**Contingent Liabilities**  
**As on 31 Ashad 2069 (15 July, 2012)**

Particulars	Current Year NPR	Previous year NPR
1. Claims on Institution but not Accepted by the Institutions		
2. Letters of Credit (Full Amount)	579,218,220	441,756,972
a. Letter of Credit With Maturity of Less than 6 Months	508,666,781	225,920,951
b. Letter of Credit With Maturity of More than 6 Months	70,551,439	215,836,021
3. Rediscounted Bills		
4. Unmatured Guarantees/Bonds	536,015,903	393,097,290
a. Bid Bonds	105,287,353	126,956,718
b. Performance Bonds	430,728,550	266,140,572
c. Other Guarantee/Bonds		
5. Unpaid Shares in Investment	6,555,000	
6. Forward Exchange Contract Liabilities		
7. Bills under Collection	18,122,585	6,402,424
8. Acceptances and Endorsements	144,783,498	102,343,706
9. Underwriting Commitments		
10. Irrevocable Loan Commitments	2,335,469,344	2,301,110,510
11. Guarantees issued against Counter Guarantee of Internationally Rated Foreign Banks		
12. Advance Payment Guarantees	184,366,809	123,710,117
13. Financial Guarantees		
14. Contingent Liabilities on Income Tax	2,293,045	
15. Other Guarantees		
<b>Total</b>	<b>3,806,824,404</b>	<b>3,368,421,019</b>

## Note.

1. Unpaid shares in Investment represent commitment fees of Rs 5 per share deposited in Nepal Rastra Bank for proposed microfinance company. Bank has proposed to invest 69000 Equity Shares of Rs 100 each.
2. Contingent liability on income tax represents the additional tax levied for Fys 2063/64 and 2064/65 income tax assessment.

## Citizens Bank International Limited.

### Interest Income

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
<b>A. On Loans, Advances and Overdrafts</b>	1,877,001,323	1,631,341,724
1. Loans and Advances	1,273,350,836	1,053,419,327
2. Overdrafts	603,650,487	577,922,397
<b>B. On Investment</b>	74,890,419	113,249,953
<b>1. Nepal Government Securities</b>	64,436,222	77,986,527
a. Treasury Bills	28,722,358	44,497,514
b. Development Bonds	35,713,864	33,489,013
c. National Savings Certificates		
<b>2. Foreign Securities</b>		
a. ....		
b. ....		
<b>3. Nepal Rastra Bank Bonds</b>		
<b>4. Debentures and Bonds</b>		
<b>5. Inter Bank Investment</b>	10,454,197	35,263,426
a. Banks/Financial Institutions	10,454,197	35,263,426
b. Other Institutions		
<b>C. On Agency Balances</b>	3,604	578,499
1. Banks/ Financial Institution	2,291	578,499
2. Others	1,313	-
<b>D. On Money at Call and Short Notice</b>	28,424,174	50,062,437
1. Banks/ Financial Institution	28,423,297	49,466,127
2. Foreign Banks	877	596,310
<b>E. On Others</b>	-	-
1 Certificates of Deposit	-	-
2 Income from Inter-Bank Loan		
3 Others		
<b>Total</b>	<b>1,980,319,520</b>	<b>1,795,232,613</b>

## Citizens Bank International Limited.

### Interest Expenses

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
<b>A. On Deposit Liabilities</b>	1,391,387,903	1,116,419,226
<b>1. Fixed Deposits</b>	878,386,717	644,574,273
1.1 Local Currency	864,687,096	626,470,598
1.2 Foreign Currency	13,699,621	18,103,675
<b>2. Savings Deposits</b>	256,728,838	244,170,532
2.1 Local Currency	256,619,945	244,027,795
2.2 Foreign Currency	108,893	142,737
<b>3. Call Deposits</b>	256,272,348	227,674,421
3.1 Local Currency	256,250,318	227,626,962
3.2 Foreign Currency	22,030	47,459
<b>4. Certificate of Deposits</b>		
<b>B. On Borrowings</b>	14,471,569	119,903,083
1. Debentures & Bonds		
2. Loan from Nepal Rastra Bank	-	51,935,072
3. Inter Bank/Financial Institutions Borrowings	14,471,569	67,968,011
4. Other Organised Institutions		
5. Other Loans		
<b>C. On Others</b>		
<b>Total</b>	<b>1,405,859,472</b>	<b>1,236,322,309</b>



**Citizens Bank International Limited.****Commission and Discounts**

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
<b>A. Bills Purchased and Discounted</b>	<b>12,009,958</b>	<b>8,067,666</b>
1. Local	11,922,127	8,022,844
2. Foreign	87,831	44,822
<b>B. Commission</b>	<b>22,285,162</b>	<b>17,496,427</b>
1. Letters of Credit	9,736,614	8,101,747
2. Guarantees	8,090,394	5,907,812
3. Collection Fees	-	
4. Remittance Fees	4,458,154	3,486,868
5. Credit Cards		
6. Share Underwriting /Issues		
7. Government Transactions		
8 Licenced Institution's Commission		
9. Exchange Fee		
<b>C. Others</b>	<b>6,065,493</b>	<b>6,533,672</b>
a.. Other Fee -Trade Operation	118,578	2,137,024
b. ATM Loro Commission	4,199,148	2,696,502
c. POS Commission	22,923	48,734
d. Commission FCY Deposit	3,687	9,660
e. Insurance Commission	252,957	88,402
f. Other Commissions of Loan	1,468,200	1,553,350
<b>Total</b>	<b>40,360,613</b>	<b>32,097,765</b>

**Citizens Bank International Limited.****Other Operating Income**

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
1. Rental on Safe Deposit Lockers	1,465,674	1,023,499
2. Issue and Renewal of Credit Cards	-	-
3. Issue and Renewal of ATM Cards	551,794	1,265,927
4. Telex/ T. T.	1,491,820	1,649,048
5. Service Charges	49,599,921	45,708,856
6. Renewal Fees	7,325,019	5,418,303
7. Others	11,492,674	10,490,288
<b>Total</b>	<b>71,926,902</b>	<b>65,555,921</b>

**Citizens Bank International Limited.****Exchange Gain/Loss**

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
A. Revaluation Gain	9,224,652	(1,196,137)
B. Trading Gain (Excluding exchange fee)	13,867,181	14,478,963
<b>Total</b>	<b>23,091,833</b>	<b>13,282,826</b>

## Citizens Bank International Limited.

### Staff Expenses

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
1. Salary	56,171,079	43,605,575
2. Allowances	38,915,034	26,208,151
3. Contribution to Provident Fund	3,783,296	2,987,938
4. Training Expenses	530,010	923,443
5. Uniform	2,500,252	1,611,409
6. Medical		
7. Insurance	1,299,695	853,385
8. Pension / Gratuity and Leave Provision	3,011,639	5,310,048
9. Others	2,602,595	2,258,488
<b>Total</b>	<b>108,813,600</b>	<b>83,758,437</b>

**Citizens Bank International Limited.****Office Operating Expenses**

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars		Current Year NPR	Previous year NPR
1. House Rent		28,154,308	23,532,465
2. Electricity and Water & Fuel		15,628,109	13,192,435
3. Repairs and Maintenance		6,539,806	4,857,790
a. Leasehold Premises	959,780		
b. Vehicles	660,703		
c. Other	4,919,323		
4. Insurance		4,558,570	3,209,942
5. Postage, Telex, Telephone, Fax		18,510,059	14,645,944
6. Office Equipment ,Furniture and Repair		256,598	731,183
7. Travelling Allowance and Expenses		1,643,015	1,473,773
8. Stationery and Printing		8,584,937	10,219,919
9. Periodicals and Books		205,008	177,620
10. Advertisements		10,974,371	9,454,224
11. Legal Expenses		1,484,088	789,559
a. Legal Fees	71,329		
b. Profesional Fees	1,412,759		
12. Donations		-	-
13. Expenses Relating to Board of Directors		2,573,448	2,216,253
a. Meeting Fees	1,452,000		1,197,400
b. Other Expenses	1,121,448		1,018,853
14. Annual General Meeting Expenses		648,954	570,848
15. Expenses Relating to Audit		408,015	786,972
a. Audit Fees	310,750		254,250
b. Other Expenses	97,265		532,722
16. Fund Transfer Charge		229,925	109,278
17. Depreciation on Fixed Assets		47,647,604	41,189,107
18. Amortization of Pre-Operating Expenses			
19. Share Issue Expenses			
20. Technical Sevices Fees			
21. Entertainment		479,959	106,652
22. Amortization Expenses		15,611,674	13,782,410
23 Security Expenses		23,028,151	16,719,483
24. Deposit/Credit Guarantee Premium		3,697,317	
25. Commission and Discount		589,459	2,194,347
26. Others Expenses		21,269,459	17,122,311
a. Membership & other Fees and Taxes	4,075,304		6,578,876
b. Anniversary Expense	320,930		254,148
c. Cleaning and Other Expenses	5,269,320		3,346,389
d. Outsourced Manpower Expenses	6,272,477		5,089,937
e. Debit/SCT Card Expenses	2,912,309		703,544
f. Miscellaneous Expenses	2,419,119		1,149,417
<b>Total</b>		<b>212,722,834</b>	<b>177,082,515</b>

Note:-

Depreciation Expenses for the year includes Rs. 4,079,054 on account of Staff Vehicles. Staff Vehicles are shown in Staff Advances.

**Citizens Bank International Limited.****Provision for Loss**

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
1. Increase in Loan Loss Provision	122,821,850	103,179,190
2. Increase in Provision for Loss on Investment		
3. Provision for Non Banking Assets		
4. Provision for Other Assets	-	189,092
<b>Total</b>	<b>122,821,850</b>	<b>103,368,282</b>

**Citizens Bank International Limited.****Non-operating Income/Loss**

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
<b>1. Profit (Loss) on Sale of Investments</b>		
<b>2. Profit (Loss) on Sale of Assets</b>	-	118,023
<b>3. Dividend</b>		
<b>4. Subsidies Received from Nepal Rastra Bank</b>		
a. Reimbursement of Losses of Specified Branches		
b. Interest Subsidy		
c. Exchange Counter		
<b>5. Others</b>	10,469,810	6,612,228
<b>Net Non-operating Income/(Loss)</b>	<b>10,469,810</b>	<b>6,730,251</b>

**Citizens Bank International Limited.****Loss Provision Written Back**

For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)

Particulars	Current Year NPR	Previous year NPR
1. Loan Loss Provision Written Back	79,437,003	-
2. Provision against Non Banking Assets Written Back	-	-
3. Provision against Investment Written Back	-	-
4. Provision against Other Assets Written Back	-	-
<b>Total</b>	<b>79,437,003</b>	<b>-</b>

**Citizens Bank International Limited.**  
**Income/(Expenses) from Extraordinary Items**

**For the period from 01 Shrawan 2068 to 31 Ashad 2069 (17 July 2011 to 15 July 2012)**

<b>Particulars</b>	<b>Current Year NPR</b>	<b>Previous Year NPR</b>
1. Recovery of Loan Written off	-	-
2. Voluntary Retirement Scheme Expenses	-	-
3. Loan Write Offs {28 (a)}	-	-
4. Other Expense/Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Citizens Bank International Limited.**  
**Detail of Write off Loan**  
**Fiscal Year 2068/2069 (2011/2012)**

S. N	Loan Type	Amount Write off NPR	Type of Security	Basis of Valuation	Loan approved by Name/Designation authority	Initiations made for Recovery	Remark
	1. Working Capital Loan	-					
	2. Project Loan						
	3. Fixed Assets Loan						
	4. Personal Loan						
	5. Other Loan						
	<b>Total</b>	-					

**Citizens Bank International Limited.**  
**Statement of Loans & Advances Extended to Directors/Chief Executive/  
Promoters/Employees and Shareholders**  
**As on 31 Ashad 2069 (15 July, 2012)**

Following is the detail of bills purchased, discounted, loans, advances and overdraft facility allowed to Directors/Chief Executive/Promoters/Employees and Shareholders and their family members or he/she is guarantor or managing agent in any entity or company.

Name of Promoter/Director/Chief Executive	Last Year's Balance		This Year's Recovery		This Year's	Balance as at 31 Ashad 2069	
	Principal Rs.	Interest Rs.	Principal Rs.	Interest Rs.	Disbursed Rs.	Principal Rs.	Interest Rs.
<b>(A) Directors</b>							
1							
2							
<b>(B) Chief Executive</b>							
1							
2							
<b>(C) Promoters</b>							
1							
2							
<b>(D) Employees</b>							
1							
2							
<b>(E) Shareholders</b>							
1							
2							
<b>Total</b>							

Note:-

Loans and Advances to employees provided as per employee by laws of the bank are accounted in Schedule 16 Other Assets

**Citizen Bank International Limited**  
**CAPITAL ADEQUACY TABLE**

Rs'000

<b>1.1</b>	<b>RISK WEIGHTED EXPOSURES</b>	<b>2069 Ashad End</b>	<b>2068 Ashad End</b>
a	Risk Weighted Exposure for Credit Risk	15,217,882.25	13,533,869.63
b	Risk Weighted Exposure for Operational Risk	808,431.90	547,700.00
c	Risk Weighted Exposure for Market Risk	56,612.20	56,714.70
<b>ADJUSTMENT UNDER PILLAR II</b>		-	-
	Add: 3% of the total RWE due to non compliance to Disclosure Requirement (6.4 a 10)	-	-
	Add:1% of Net Interest Income as Supervisory Haircut	-	6,062.99
	Add:2% of RWE as Supervisory Haircut	321,658.53	282,765.69
	Add: 2% of Operational Risk as Supervisory Haircut	143,447.06	
<b>Total Risk Weighted Exposures (after bank's adjustments of Pillar II)</b>		<b>16,548,031.94</b>	<b>14,427,113.01</b>
<b>1.2</b>	<b>CAPITAL</b>	<b>Current Year NPR</b>	<b>Previous Year NPR</b>
<b>Core Capital (Tier 1)</b>		<b>2,246,190.81</b>	<b>2,228,342.93</b>
a	Paid up Equity Share Capital	2,101,840.00	2,100,000.00
b.	Irredeemable Non-cumulative preference shares	-	-
c.	Share Premium	2,971.62	2,971.62
d.	Proposed Bonus Equity Shares	-	-
e.	Statutory General Reserves	153,472.25	108,513.42
f.	Retained Earnings	6,851.53	9,220.56
g.	Un-audited current year cumulative profit	-	-
h.	Capital Redemption Reserve	-	-
i.	Capital Adjustment Reserve	-	-
j	Dividend Equalization Reserves	-	-
k	Debenture Redemption Fund	-	-
l	Other Free Reserve	13,425.88	10,524.77
	Deductions	(32,370.47)	(2,887.44)
a	Goodwill	-	-
b	Miscellaneous Expenditure not written off	(32,370.47)	(2,887.44)
c	Investment in equity in licensed Financial Institutions	-	-
d	Investment in equity in institutions with financial interests	-	-
e	Investment in equity of institutions in excess of limits	-	-
f	Investments arising out of underwriting commitments	-	-
g	Reciprocal crossholdings	-	-
h	Other	-	-
<b>ADJUSTMENT UNDER PILLAR II</b>		-	-
	Less: Shortfall in Provision(6.4 a 1)	-	-
	Less: Loans and Facilities extended to Related Parties and Restricted Lending (6.4 a 2)	-	-
<b>Supplementary Capital (Tier 2)</b>		<b>147,939.47</b>	<b>124,569.12</b>
a	Cumulative and/or Redeemable Preference Share	-	-
b	Subordinated Term Debt	-	-
c	Hybrid Capital Instruments	-	-
d	General Loan Loss Provision	144,744.75	123,680.56
e	Exchange Equalization Reserve	3,120.72	814.56
f	Investment Adjustment Reserve	74.00	74.00
g	Assets Revaluation Reserve	-	-
h	Other Funds	-	-
<b>Total Capital Fund (Tier I &amp; II)</b>		<b>2,394,130.28</b>	<b>2,352,912.05</b>
		-	-
<b>1.3</b>	<b>CAPITAL ADEQUACY RATIOS</b>		
<b>Tier 1 Capital to Total Risk Weighted Exposures</b>		<b>13.57%</b>	<b>15.45%</b>
<b>Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures</b>		<b>14.47%</b>	<b>16.31%</b>



Citizens Bank International Limited.  
RISK WEIGHTED EXPOSURE FOR CREDIT RISK

Rs. In 000

	Current Year						Previous Year	
	Book Value a	Specific Provision b	Eligible CRM c	Net Value d=a-b-c	Risk Weight e	Risk Weighted Exposures f=d*e	Net Value d=a-b-c	Risk Weighted Exposures f=d*e
<b>A. Balance Sheet Exposures</b>								
Cash Balance	692,282	-	-	692,282	0%	-	831,453.02	-
Balance with Nepal Rastra Bank	2,635,233	-	-	2,635,233	0%	-	492,519.52	-
Gold	-	-	-	-	-	-	-	-
Investment in Nepalese Government Securities	1,323,228	-	-	1,323,228	0%	-	1,113,882.10	-
All Claims on Government of Nepal	90,133	-	-	90,133	0%	-	91,295.52	-
Investment in Nepal Rastra Bank	-	-	-	-	0%	-	-	-
All Claims on Nepal Rastra Bank	-	-	-	-	0%	-	-	-
Investment in Foreign Government Securites (ECA Rating 0-1)	-	-	-	-	0%	-	-	-
Investment in Foreign Government Securites (ECA Rating-2)	-	-	-	-	20%	-	-	-
Investment in Foreign Government Securites (ECA Rating -3)	-	-	-	-	50%	-	-	-
Investment in Foreign Government Securites (ECA Rating 4-6)	-	-	-	-	100%	-	-	-
Investment in Foreign Government Securites (ECA Rating 7)	-	-	-	-	150%	-	-	-
Claims on BIS, IMF, ECB, EC and Multilateral Development Banks (MDB's) recognized by the framework	-	-	-	-	0%	-	-	-
Claims on Other Multilateral Development Banks	-	-	-	-	100%	-	-	-
Claims on Public Sector Entity (ECA 0-1)	-	-	-	-	20%	-	-	-
Claims on Public Sector Entity (ECA 2)	-	-	-	-	50%	-	-	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-	-	-
Claims on Public Sector Entity (ECA 7)	293,027	-	-	293,027	150%	439,540.50	157.71	236.57
Claims on domestic banks that meet capital adequacy requirements	132,323	-	-	132,323	20%	26,464.60	1,407,069.96	281,413.99
Claims on domestic banks that do not meet capital adequacy requirements	28,216	-	-	28,216	100%	28,216.00	41,514.73	41,514.73
Claims on foreign bank (ECA Rating 0-1)	480,566	-	-	480,566	20%	96,113.20	247,151.25	49,430.25
Claims on foreign bank (ECA Rating 2)	-	-	-	-	50%	-	-	-
Claims on foreign bank (ECA Rating 3-6)	25,328	-	-	25,328	100%	25,328.00	3,947.92	3,947.92
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-	-	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-	-	-
Claims on Domestic Corporates	7,478,319	-	50	7,478,269	100%	7,478,269.00	6,547,276.30	6,547,276.30
Claims on Foreign Corporates (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Claims on Foreign Corporates (ECA Rating 2)	-	-	-	-	50%	-	-	-
Claims on Foreign Corporates (ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Claims on Foreign Corporates (ECA Rating 7)	-	-	-	-	150%	-	-	-
Regulatory Retail Portfolio (Not Overdue)	2,360,709	-	3,116	2,357,593	75%	1,768,194.75	1,819,857.89	1,364,893.42
Claims fulfilling all criterion of regulatory retail except granularity	-	-	-	-	100%	-	-	-
Claims secured by residential properties	389,541	-	-	389,541	60%	233,724.60	535,670.17	321,402.10
Claims not fully secured by residential properties	-	-	-	-	150%	-	-	-
Claims secured by residential properties (Overdue)	12,734	4,370.05	-	8,364	100%	8,364.00	14,620.68	14,620.68
Claims secured by commercial real estate	2,035,643	-	-	2,035,643	100%	2,035,643.00	2,459,162.44	2,459,162.44
Past due claims (except for claim secured by residential properties)	477,635	136,675.08	-	340,960	150%	511,440.00	34,796.50	52,194.75
high Risk Claims (Venture Capital, private equity investments, personal loans and credit card receivables)	1,285,685	-	755,663	530,022	150%	795,033.00	444,291.09	666,436.64
investments in equity and other capital instruments of institutions listed in the stock exchange	-	-	-	-	100%	-	-	-
investments in equity and other capital instruments of institutions not listed in the stock exchange	3,700	-	-	3,700	150%	5,550.00	3,700.00	5,550.00
Other Assets (as per attachment)	896,586	319,022	-	577,564	100%	577,564.00	377,616.00	377,616.00
<b>TOTAL</b>	<b>20,640,888</b>	<b>460,067.13</b>	<b>758,829</b>	<b>19,421,992</b>		<b>14,029,444.65</b>	<b>16,465,982.80</b>	<b>12,185,695.79</b>

<b>B. Off Balance Sheet Exposures</b>	<b>Gross Book Value a</b>		Eligible CRM c	Net Value d=a-b-c	<b>Risk Weight e</b>	Risk Weighted Exposures f=d*e	Net Value d=a-b-c	Risk Weighted Exposures f=d*e
Revocable Commitments			-	-	0%	-	-	-
Bills Under Collection	18,123		-	18,123	0%	-	6,402.42	-
Forward Exchange Contract Liabilities			-	-	10%	-	-	-
LC Commitments With Original Maturity Up to 6 months (domestic counterparty)	508,667		33,663	475,004	20%	95,000.80	191,818.01	38,363.60
Foreign Counterparty (ECA Rating 0-1)			-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)			-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)			-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)			-	-	150%	-	-	-
LC Commitments With Original Maturity Over 6 months (domestic counterparty)	70,551		3,185	67,366	50%	33,683.00	215,836.02	107,918.01
Foreign Counterparty (ECA Rating 0-1)			-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)			-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)			-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)			-	-	150%	-	-	-
Bid Bond, Performance Bond and Counter Guarantee (domestic counterparty)	536,016		26,692	509,324	50%	254,662.00	371,232.59	185,616.30
Foreign Counterparty (ECA Rating 0-1)			-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)			-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)			-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)			-	-	150%	-	-	-
Underwriting commitments			-	-	50%	-	-	-
Lending of Bank's Securities or Posting of Securities as collateral			-	-	100%	-	-	-
Repurchase Agreements, Assets sale with recourse (including repo/reverse repo)			-	-	100%	-	330,000.00	330,000.00
Advance Payment Guarantee	184,367		-	184,367	100%	184,367.00	123,710.12	123,710.12
Financial Guarantee			-	-	100%	-	-	-
Acceptances and Endorsements	144,783		-	144,783	100%	144,783.00	102,343.71	102,343.71
Unpaid portion of Partly paid shares and securities	6,555		-	6,555	100%	6,555.00	-	-
Irrevocable Credit commitments (Short term)	2,335,469		-	2,335,469	20%	467,093.80	2,301,110.51	460,222.10
Irrevocable Credit commitments (Long term)			-	-	50%	-	-	-
Other Contingent Liabilities	2,293			2,293	100%	2,293.00	-	-
<b>TOTAL</b>	<b>3,806,824</b>		<b>63,540</b>	<b>3,743,284</b>		<b>1,188,437.60</b>	<b>3,642,453.38</b>	<b>1,348,173.84</b>
Total RWE for Credit Risk Before Adjustment (A) + (B)	24,447,712	460,067	822,369	23,165,276	-	15,217,882.25	20,108,436.18	13,533,869.63
<b>Adjustments under Pillar II</b>								
Add: 10% of the loan and facilities in excess of Single Obligor Limits(6.4 a 3)			-	-		-	-	-
Add: 1% of the contract(sale) value in case of the sale of credit with recourse (6.4 a 4)			-	-		-	-	-
<b>Total RWE for credit Risk (After Bank's adjustments of Pillar II)</b>	<b>24,447,712</b>	<b>460,067</b>	<b>822,369</b>	<b>23,165,276</b>	<b>-</b>	<b>15,217,882.25</b>	<b>20,108,436.18</b>	<b>13,533,869.63</b>







**Citizens Bank International Limited**  
RISK WEIGHTED EXPOSURE FOR OPERATIONAL RISK  
As at 31 Ashad, 2069 (15 July, 2012)

Rs. In '000

<b>Particulars</b>	<b>F.Y. 2065/66</b>	<b>F.Y. 2066/67</b>	<b>F.Y. 2067/68</b>	<b>Last Year</b>
Net Interest Income	249,454	447,932	558,910	
Commission and Discount Income	12,296	25,134	32,098	
Other Operating Income	45,805	67,847	65,556	
Exchange Fluctuation Income	8,825	15,275	13,283	
Additional Interest Suspense during the period	10,920	16,141	47,388	
<b>Gross Income (a)</b>	<b>327,300</b>	<b>572,329</b>	<b>717,235</b>	<b>-</b>
<b>Alfa(b)</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>
<b>Fixed Percentage of Gross Income {c=(axb)}</b>	<b>49,095</b>	<b>85,849</b>	<b>107,585</b>	<b>-</b>
<b>Capital Requirement for operational risk (d) (average of c)</b>			<b>80,843</b>	<b>54,770</b>
<b>Risk Weight (reciprocal of capital requirements of 10% ) in times (e)</b>			<b>10</b>	<b>10</b>
<b>Equivalent Risk Weight Exposure {f=(dxe)}</b>			<b>808,430</b>	<b>547,700</b>

**Citizens Bank International Limited**  
**RISK WEIGHTED EXPOSURE FOR MARKET RISK**

As at 31 Ashad, 2069 (15 July, 2012)

Rs. In '000

S.N	Currency	Net Open Position (FCY)	Mid Rate	Net Open Position (NPR)	Relevant Open Position (NPR in 000)	Last Year's Relevant Open Position (NPR in 000)
1	Indial Currency	54,872.99	1.60	87,838	87,838	46,969
2	American Dollar	202.91	88.25	17,907	17,907	50,363
3	Pound Sterling	10.56	137.33	1,450	1,450	3,567
4	Australian Dollar	9.53	90.08	859	858	626
5	Canadian Dollar	2.32	86.66	201	201	110
6	Swiss Frank	2.95	89.90	265	265	254
7	Singapore Dollar	2.93	69.70	204	204	139
8	Japanese Yen	1,777.25	1.11	1,980	1,980	1,665
9	Swedish Cronor	0.04	12.50	1	0.50	90
10	Denish Cronor	3.81	11.28	43	43	77
11	Honkong Dollar	-	-	-	-	7
12	Saudi Riayal	54.24	23.43	1,271	1,271	1,010
13	Quartary Riayal	8.76	24.14	212	211	266
14	UAE Dhiram	14.03	23.92	336	336	636
15	Thai Bhat	22.00	2.71	60	60	6
16	EURO	(3.06)	108.11	(331)	331	7,220
17	Malasyian Ringit	8.76	27.57	242	242	342
18	Chinese Yuan	1.98	13.57	27	27	85
Total Open Position (a)					113,224	113,429
Fixed Percentage (b)					5	5
Capital Charge for Market Risk {c=(axb)}					5,661	5,671
Risk Weight (reciprocal of capital requirement of 10%)					10	10
Equivalent Risk Weight Exposure {e=(cxd)}					<b>56,612</b>	<b>56,715</b>

**Citizens Bank International Limited**  
Principal Indicators of Last 5 Fiscal Years

Indicators		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2007/08	2008/09	2009/10	2010/11	2011/12
1. Net Profit / Gross Income	Percent	12.48	11.61	12.84	10.37	10.57
2. Earning Per Share (Average share outstanding)	NPR	8.79	12.28	21.18	12.6	10.7
3. Market Value Per Share	NPR	0	660	491	222	230
4. Price Earning Ratio	Times	0	68.89	23.18	17.62	21.5
5. Dividend (including bonus) on Share Capital	Percent	0	10	12.63	10.53	8.42
6. Cash Dividend on Share Capital	Percent	0	10	12.63	8.53	8.42
7. Interest Income / Loans and Advances	Percent	8.27	9.24	12.8	15.32	13.94
8. Staff Expenses / Total Operating Expenses	Percent	35.97	30.49	32.53	31.32	33.84
9. Interest Expenses / Total Deposits and Borrowings	Percent	3.81	4.32	6.4	8.93	8.86
10. Exchange Gain / Total Income	Percent	0.19	0.23	0.03	-0.06	0.03
11. Staff Bonus / Total Staff Expenses	Percent	24.81	34.05	43.71	34.76	29.69
12 Net Profit / Loans and Advances	Percent	0	1	2	1.69	1.67
13. Return on Total Assets	Percent	0.75	0.74	1.17	1.18	1.22
14. Total Credit / Deposits	Percent	78.15	71.24	76.86	92.85	83.06
15. Total Operating Expenses / Total Assets	Percent	4.58	4.94	6.94	1.55	1.74
16. Adequacy of Capital Fund on Risk Weighted Assets	Percent	12.08	11.65	11.4	15.54	14.47
Core Capital	Percent	11.18	10.79	10.51	14.69	13.57
Supplementary Capital	Percent	0.9	0.86	0.89	0.85	0.9
17. Liquidity (CRR)	Percent	11.93	14.36	9.04	10.13	17.53
18. Non-Performing Loans / Total Loans	Ratio	0	0	0.31	1.17	2.01
19. Weighted Average Interest Rate Spread	Percent	4.46	4.91	3.73	3.27	3.87
20. Book Net Worth Per Share	NPR	107	113	108	106	109
21. Number of Equity Shares (At Year End)	Nos.	5600000	10000000	12069500	21000000	21018400
22. Number of Permanent Staffs	Nos.	67	112	171	291	301
23. Return on Equity	Percent	9.15	9.26	14.79	8.89	9.85
25. Dividend Pay Out Ratio	Percent	0	104.37	65.26	86.85	78.74
26. Earning Yield	Percent		1.86	4.31	5.68	4.65
27. Dividend Yield	Percent		1.52	2.57	4.74	3.66
28. Cost to Operating Income Ratio	Percent	43.13	41.69	35.08	38.55	45.3
29. Total Assets to Shareholder' Fund	Times	12.13	12.54	12.62	7.74	8.8
30. Shareholders' Fund to Total Liability including Contingent	Percent	7.66	7.54	6.54	10.76	9.56
31. Number of Branches	Nos.	9	17	25	32	33
32. Number of ATMs	Nos.	10	18	24	29	31

## Note.

1. Gross Income in S.N. 1 comprises of Interest Income, Commission and Discount, Other Operating Income and Exchange Income.

2. EPS in S.No.2 is restated in line with Nepal Accounting Standard (NAS) 26 Earning Per Share that requires computation of EPS dividing earnings attributable to equity holders by weighted average number of shares. Average number of shares during the year is considered as weighted average number of shares. Bank's basic diluted EPS is same since there are no potential ordinary shares outstanding as on the balance sheet date.

3 Market Value per Share in S.N. 3 is the closing price quoted in Nepal Stock Exchange on Thursday, the 12th July 2012, being last time trading for the year.

4 The Interest Income in S. N. 7 is the interest income from loans and advances (excluding staff loans). The loans and advances are the average loans and advances for the entire financial year.

5 Total Operating Expense in S.N. 8 comprises Interest Expense, Staff Expense and Other Operating Expense.

6 The Deposits and Borrowings in S.N.9 are the average deposits and borrowings for the entire financial year.

7 Total Income in S.N. 10 is same as Gross Income in S.N. 1 comprising of Interest Income, Commission and Discount, Other Operating Income and Exchange Income.

8 The Loans and Advances in S.N. 12 is same as Loans and Advances in S.N. 7 and is the average balance for the entire financial year.

9 Total Assets in S.N 13 and S.N. 15 are average balance of assets computed by averaging outstanding balance of previous financial year and current financial year.

10 Credit and Deposit in S.N. 14 is the outstanding balance as of balance sheet date.

11 CRR in the S.N. 17 is computed on the basis of cash and cash equivalents and deposits outstanding on the balance sheet date. The CRR (as per NRB Directives) for the last week of the current financial year was 17.53%.

12 NPA in S.N. 18 also included restructured / rescheduled loans.

13 Equity in SN 23 and shareholder,s fund in 29 & 30 comprises share capital and reserve funds.

14 Earnings Yield represent earning (attributable to equityholders) per market value of share.

15 Dividend Yield represent dividend per market value of share.



**PRINCIPLE ACCOUNTING POLICIES****For the period 1 Shrawan 2068 to 31 Ashad 2069.**

## 1. Overview

Citizens Bank International Limited (the 'Bank' or CBIL) is a publicly held bank engaged in providing a wide range of banking and financial services. CBIL is a banking company governed by the Bank and Financial Institution Act 2063. The Bank with its Corporate Office at Sharadha Sadan, Kamaladi, Kathmandu was incorporated as a limited company under the Companies Act, 2063. The Bank received the license to commence banking operations from the Nepal Rastra Bank on Baishakh 7, 2064. CBIL is an "A" class Commercial Bank. Its Equity Shares are listed in Nepal Stock Exchange.

The principal activities of the Bank are to provide all commercial banking services including, agency services, trade finance services, e-commerce services and trading of gold and silver etc. to its customers through head office, branches and ATMs. The financial statements of the Bank have been approved by the Board of Directors vide its meeting held on Bhadra 10, 2069. The Board of Directors acknowledges the responsibility of preparation of financial statements of the Bank.

## 2. Statement of Compliance.

The financial statements have been prepared in accordance with requirements prescribed under directives issued by Nepal Rastra Bank. The accounting and reporting policies of the Bank used in the preparation of these financial statements confirm the guidelines issued by the Nepal Rastra Bank from time to time, Nepal Accounting Standards (NAS) to the extent applicable and practices generally prevalent in the banking industry in Nepal.

## 3. Basis of preparation.

The assets and liabilities reported in the financial statements of the Bank are presented in functional currency which is Nepalese Rupees (NRs.) and are prepared following the accrual method of accounting (except where otherwise stated), and the historical cost convention except for translated foreign currency value.

## 4. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions that are considered while reporting amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

## 5. Significant accounting policies

The principal accounting policies applied by the Bank in the preparation of these financial statements are presented below. These policies have been consistently applied to all the years presented unless stated otherwise.

## 6. Revenue recognition

Revenue comprises of interest income, fees and commission, foreign exchange income, cards income, disposal income etc. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured.

- Interest income is recognized in the profit and loss account on accrual basis, except in the case of loans & advances.
- Interest on loans & advances is recognized on cash basis as prescribed by NRB Directives, which is not in accordance with NAS that prescribes recognition of interest on accrual basis considering the effective interest method. The practice followed by the Bank as per NRB Directives is more conservative.
- Commission on guarantees issued by the Bank is recognized as income on yearly basis over the period of the guarantee, except for guarantee commission not exceeding Rs 10 thousands, which is recognized at the time of issue of the guarantee.
- Commission on Letters of Credit (LC) issued by the Bank is recognized as income at the time of issue of the LC. However, income from usance LC is accounted for on the basis of period of LC on accrual basis.
- Income on discounted instruments like bills purchased, documents negotiation is recognized at the time of discounting.
- Other fees and commission income are recognized on accrual basis.
- Cash dividend declared by resident company is recognized when the right to receive payment is established at net of withholding tax. Bonus dividend declared is not recognized as income. The quantity of shares received as bonus dividend is disclosed in Schedule 12 (A) of the financial statements.

## 7. Interest Expense

Interest on deposit liabilities and borrowing from other banks are accounted for on accrual basis.

## 8. Fixed Assets, Depreciation & Amortization Policy

Fixed assets are stated at historical cost less depreciation. Historical cost includes expenditures that are directly attributable to the acquisition of the assets. Depreciation on fixed assets is provided on straight-line method, over estimated useful lives, as determined by the Management. Depreciation is calculated applying following useful life on straight line basis.

<b><u>Class of Assets</u></b>	<b><u>Useful Life</u></b>	<b><u>Rate of Depreciation</u></b>
Building	20 years	5.00%
Metal Furniture	6 years	16.67%
Wooden Furniture	5 years	20.00%
Office Vehicles	7 years	14.29%
Computer (including Printer)	4 years	25.00%
Office Equipments	5 years	20.00%

However,

- For income tax calculation purpose, depreciation is calculated as per the rate and procedures defined in Income Tax Act 2058.
- The expenses of leasehold improvements are amortized over the lease period or a maximum of 10 year period whichever is lower.
- The capitalized value of Software Purchase and installation costs are amortized over a maximum 5 year period or within the ownership period.
- Assets costing less than Rs 5,000 are fully depreciated in the year of purchase. For assets purchased/sold during the year, depreciation is provided upto the date of use on pro-rata basis.

## 9. Investments.

Classification and valuation of the Bank's investments are carried out in accordance with NRB directives. Bank's investment portfolio are segregated in the following categories viz. the investment as held for trade, investment available for sale and investment held till maturity. Accordingly, investments are shown in separate headings.

Costs such as brokerage pertaining to investments, paid at the time of acquisition are charged to the profit and loss account. Re-classification of investments from one category to the other is done in accordance with NRB guidelines.

1- Investment held for trade: An investment that is made for the purpose of generating a profit from short term fluctuations in price shall be classified under this class. An asset shall be classified as held for trade even if it is a part of a portfolio of similar assets for which there is a pattern of trading for the purpose of generating a profit from short term fluctuations in price. These investments shall be marked to market on a daily basis and differences reflected in the profit and loss account.

2- Investment held to maturity: Investment made with positive intent and capacity to hold till maturity falls under this class. Positive intent to hold shall not be deemed in the following circumstances:-

(1) In case there is intent and capacity to hold until undefined period;

(2) In case the institution stands ready to sell the assets, except in case a situation arises which is non-recurring and could not have been reasonably anticipated, owing to changes in market interest rate or risk, liquidity requirements, changes in availability of and yield on alternate investment, financial sources and terms or changes in the risks of foreign currency.

Investment held to maturity shall have to be evaluated at the amortized costs. Write off costs shall be calculated having deducted impairment from cost price. Impairment shall be included in the profit/loss account of the concerned period.

3- Investment available for sale: All investment not falling under the held for trading and held to maturity shall have to be placed under this class. Such investment shall have to be marked to market on regular basis and the difference shall have to be adjusted through reserves.

In case of the investment held for trading and available for sales which have not been enlisted in the stock exchange market and having no active market, they shall be written off at the cost price

and the actual investment therefore shall be presented in the balance sheet having made provision of investment adjustment reserve pursuant to Nepal Rastra Bank Directives. Bank creates investment adjustment reserve at 2% of investment classified as available for sale except on investment on shares specifically allowed by Nepal Rastra Bank. Moreover, in case bonus shares are acquired, only the number of shares has to be added and it will not be accounted as an income.

#### 10. Non-Banking Assets

The valuation of the asset is accounted at the prevailing market value of the collateral property or aggregate recoverable amount due up to the day before the date of assumption whichever is lower. Where the market value of assumed property is less than the total recoverable amount, the difference amount is charged to Profit and Loss Account in the year of acquisition. 100% loss provision is maintained for NBA and continues to remain until it is disposed off. NBA is derecognized at the time of its disposal.

#### 11. Loans and advances including bills purchases

Loans and advances including bills purchased include direct finance provided to the customers such as bank overdrafts, credit card, personal loans, term loans, hire purchase finance and loans to deprived sectors. Advances are classified as performing and non-performing based on the relevant NRB guidelines. Advances are stated net of specific loan loss provisions, interest in suspense (if capitalized), export credit guarantee corporations claims received, inter-bank participation certificates issued and bills rediscounted. Specific loan loss provisions in respect of non-performing advances are made based on management's assessment of the degree of impairment of the advances, subject to the minimum provisioning level prescribed in relevant NRB guidelines. Provision is made for possible losses on loans and advances, overdraft and bills purchased at 1% to 100% on the basis of classification of loans and advances, overdraft and bills purchased in accordance with the directives of Nepal Rastra Bank.

#### 12. Loans and advances write offs

Loans considered uncollectible is written off in accordance with directive issued by NRB and Bank's Loan Write-Off policy duly approved by NRB and in compliance with Income Tax Act 2058, without prejudice to Bank's right to recovery.

Impairment provisions held for the loss accounts are written back immediately after the loans are written-off. Amounts recovered against debts written off in earlier years and provisions no longer considered necessary based on the current status of the borrower are recognized in the Profit and Loss Account.

#### 13. Staff Loans

Loans and advances granted to staff in accordance with the staff loan scheme are booked as loan but categorized as Other Assets.

14. Stationery

Stationery purchased is accounted for on cost and expended as and when it is issued for consumption on a FIFO basis and inventory as at the end of reporting period are measured at the lower of cost or net realizable value.

15. Transactions involving Foreign Exchange

Monetary foreign currency assets and liabilities are translated at the balance sheet date at at mid-point exchange rates of the Nepal Rastra Bank after adjustment for effective trading rate i.e. published rate of the bank. The resulting profits or losses are recognized in the profit and loss account. Income and expenditure in foreign currency are accounted for at exchange rates prevalent on the date of the transaction.

Income realised from the difference between buying and selling rates of foreign currencies is accounted for as trading gains. The incomes received from foreign currency transaction are separated into "Trading Profit/Loss" and "Revaluation Gain/Loss." At the annual closing, if the revaluation loss is reported, the same is charged to Profit and Loss Account. If the adjusted net revaluation amount results in profit such amount is shown as income in Profit and loss Account and 25 percent of such profit is appropriated to Exchange Fluctuation Reserve through Profit and Loss Appropriation Account.

16. Retirement and employee benefits

Leave salary

The employees of the Bank are entitled to carry forward a part of their unavailed/unutilized leave subject to a maximum limit. The employees can encash unavailed/unutilized leave partially in terms of employee service by laws. Bank accounts for the liability for entire outstanding leave balance as per employee service by laws.

Gratuity

Bank provides for gratuity covering eligible employees. The plan provides for lump sum payments to vested employees at retirement or upon death while in employment or on termination of employment for an amount equivalent defined days' eligible salary payable for each completed year of service in terms of employee service by laws. Bank accounts for the liability for future gratuity benefit the actual entitlement of fiscal year end as per employee service by laws.

Provident fund

In accordance with law, all employees of the Bank are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the Bank contribute monthly at a pre determined rate (currently, 10% of the basic salary plus grades). Bank does not assume any future liability for provident fund benefits other than its annual contribution and recognizes such contributions as an expense in the year incurred.

## 17. Income Tax Provision

Income tax expense comprises current tax provision (i.e. the amount of tax for the period determined in accordance with the Income Tax Act, 2058 and the rules framed there under) and the net change in the deferred tax asset or liability in the year.

Some expenses charged to the Profit and Loss Account may not be allowable in full or part under the Income Tax Act and Rules. Similarly, some income may be tax exempt. Accordingly, the net profit as reported in the Profit and Loss Account and taxable profit may vary. Therefore, for the purpose of income tax assessment, the Bank determines the taxable profit by adjusting items of expenses and income according to the Income Tax Act and Rules made there under.

Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences between the carrying values of assets and liabilities and their respective tax bases, and operating loss carry forwards. Deferred tax assets and liabilities are measured using the enacted or substantively enacted tax rates at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. In case of unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and appropriately adjusted to reflect the amount that is reasonably/virtually certain to be realized.

In addition to the exhibition of regular tax expenses as "Current Tax" under Income Tax Provisions in Profit and Loss account, the current year's deferred tax is also accounted under the heading of "Deferred Taxation". Deferred Tax Reserve is earmarked to the extent of outstanding balance of Deferred Tax Assets as per NRB guidelines.

## 18. Provisions and contingent assets/liabilities

Bank creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

**CITIZENS BANK INTERNATIONAL LIMITED**  
**Notes To The Accounts**

**1. Detail of Paid Up Capital of Bank**

Fiscal Year	Total Paid Up Capital Rs	Remarks
2063/64	560,000,000	Promoter's Share capital
2064/65	560,000,000	
2065/66	1,000,000,000	Rs 44 Crore Public Share
2066/67	2,000,000,000	After 1 : 1 Right Shares Issued
2067/68	2,000,000,000	5 % Bonus Shares Issued
2068/69	2,101,840,000	Fraction Share Adjustment

**2. Proposed Bonus Share in Current Fiscal Year 2068/69.**

No Bonus Shares has declared.

**3. Proposed Dividend for Current Fiscal Year 2068/69.**

The Board of Directors has recommended Dividend at a rate of Rs 8.42 per equity share.

**4. Unpaid Dividend**

Dividend declared to the shareholders but yet to be collected till the end date of the reported fiscal year 2068/69 were as below.

1. Dividend payable for FY 2065/66 was Rs 5,610,320.
2. Dividend payable for FY 2066/67 was Rs 10,176,924.
3. Dividend payable for FY 2067/68 was Rs 10,308,630.02.

**5. General Reserve Fund.**

As per section 44 of Bank and Financial Institutions Act (BAFIA) 2063, 20% of the Current Year's Profit Rs.44,958,824 ( Previous Year Rs 39,67,0827) has been transferred to General Reserve Fund.

**6. Exchange Fluctuation Reserve Fund.**

Bank has allocated Rs 2,306,163 to Exchange Fluctuation Reserve (Previous Year Rs 1,196,137 exchange loss was transferred to Profit & Loss Account).

**7. Income Taxes**

Income tax Provision has been made 30% on Taxable Profits. During financial year 2068/69, bank deposited total income tax of Rs 941.26 lacs to the Large Tax Payer's Office. Similarly, bank also deposited Rs 1,137.93 lacs on account of tax deducted on various payments. Income tax assessment of Financial Year 2063/64 and 2064/65 have been made by the large tax payer's office. Bank had assessed loss of Rs 1,74,00,454 in FY 2063/64 however Tax Department re-assessed the loss to Rs 1,20,39,783 and also demanded TDS of Rs 1,729. Bank has lodged petition to revenue tribunal against the assessment order of Tax Office which is yet to be decided. In case of FY 2064/65, Bank had assessed taxable income of Rs 5,11,85,508 whereas Tax Department re-assessed the taxable income to Rs 6,13,64,835 with additional income taxes of Rs 34,86,512 and also demanded TDS of total Rs 1,60,573.21 citing short deducted on interest, dress allowance, training expenses, audit expenses, and advertisement expenses payments. Bank paid Rs 66,684.71 on account of short TDS on interest, dress allowance of permanent staff and training expenses. Amounts were partially recovered from the concerned parties and partially booked as receivables for follow up. Bank has filed petition for administrative review which is yet to be decided.

**a. Income Tax Computation.**

*Figures in Rs ''000''*

Particulars	Rs	Current Year Rs
Profit Before Tax		323,080
<b>Income Tax @30%</b>		<b>96,924</b>
Adjustment on Income Tax Due to Adjustment on Accounting Expenses		
Depreciation & Amortization	8,933	
Gratuity & Leave Expense Provision	2,794	
Capital Items Cost Upto Rs 5000 Written Off	257	
Other Expenses	116	
Total	12,100	3,630
<b>Income Tax Prior to Adjustment</b>		<b>100,554</b>
Interest U/S 118		281
Prior Period Taxation		403
Deferred Tax Adjustment		(2,952)
<b>Total Income Tax Expenses</b>		<b>98,286</b>

**b. Deffered Tax**

Deferred tax is computed 30% of the temporary differences. Deferred tax Assets and Liabilities details and the calculation of Deferred tax is tabulated

*Figures in Rs ''000''*

Particulars	Accounting Base	Tax Base	Difference	Deferred Tax Assets (Liability) of This Year	Deferred Tax Assets (Liability) of Last Year	Deferred Tax Income (Expenses) of This Year
Fixed Assets	209,646	240,573	30,928	9,278	7,586	1,693
Provision for Leave Encashment	10,234	-	10,234	3,070	2,888	182
Gratuity Provision	3,592	-	3,592	1,077	-	1,077
<b>Total</b>	<b>223,471</b>	<b>240,573</b>	<b>44,753</b>	<b>13,426</b>	<b>10,474</b>	<b>2,952</b>

**8. Gratuity Provision.**

Bank has provided Rs 3,591,526 for Gratuity Expenses in Current Fiscal Year 2068/69 (Previous Year Rs 3,189,526).

**9. Provision for Leave Encashment**

Bank has provided Rs 10,233,832 for Leave Encashment in Current

**10. Provision for Bonus to Employees.**

Provision for staff bonus has been made as per Bonus Act 2030, calculated at 10% of net profit after bonus. For the FY 2068/69, the bank has made provision of Rs 32,307,993 towards staff Bonus.

**11. Provision for Employees Housing.**

As the terms of service of the staff, has a provision for providing housing loans to eligible staff, a separate housing fund has not been created as required by Labor Act 2049.

**12. Particulars of Loans disbursed, recovered and Principal and Interest written off during the Year:**

<i>Rs in '000</i>	
Particulars	Amount
Balance as on 17 July 2011	12,514,232
Loan Disbursed during the Year	10,757,222
Loan Recovered during the Year	(8,856,060)
Loans Written Off	-
Interest Written Off	-
Balance as on 15 July 2012	14,415,394

**13. Summary of changes in Loans & Advances :**

<i>Figures in Rs '000"</i>			
Particulars	Current Year	Last Year	Changes
Loans & Advances	14,325,523	12,437,365	15.18%
Bills Purchased & Discounted	89,870	76,866	16.92%
Accrued Interest Receivables	100,419	74,450	34.88%

**14. Summary of changes in Deposit Liabilities :**

<i>Figures in Rs '000"</i>			
Particulars	Current Year	Last Year	Changes
Current and Margin Accounts	591,389	377,550	56.64%
Savings Bank Account	4,718,662	3,235,768	45.83%
Call Deposits	4,632,010	3,848,452	20.36%
Fixed Deposits	7,412,472	6,016,563	23.20%
Interest Payables on Deposits	33,012	27,189	21.42%

**15. Weighted Average Interest Spread:**

Particulars	Rate
Average Rate of Loan and Advances	12.73%
Average Rate of Deposits	8.86%
Net Spread	3.87%

**16. Statement of Expenses Yet to be Written Off:**

<i>Figures in Rs '000"</i>	
Particulars	Amount
Premium On Development Bond	32,370
<b>Total</b>	<b>32,370</b>

**17. Summary of Concentration Of Exposure:**

<i>Figures in Rs '000"</i>			
Particulars	Loans, Advances and Bills	Deposits & Borrowings	Off Balance Sheet
Total Amount as on 15 July 2012	14,415,393	17,442,784	3,806,824
Highest Exposure to a Single Unit	417,491	1,334,954	118,154
Highest % of Exposure to a Single Unit	2.90%	7.65%	3.10%
Core Capital	13.57%		



**18. Matching Assets and Liabilities: Liquidity Profile/ Structural Liquidity Table**

As on Ashad End 2069

Rs. In '000

Particulars	1-7 days	8-30 days	31-90 days	91-180 days	181-270 days	271-365 days	More than 1 year	Total
<b>Assets</b>								
Cash Balance	692,282	-	-	-	-	-	-	692,282
Balance with Banks & FIs	3,077,592	-	-	-	-	-	-	3,077,592
Investment in Foreign Banks	-	-	-	88,250	-	88,250	-	176,500
Call Money	-	-	-	-	-	-	-	-
Government Securities	-	-	428,730	85,720	97,561	97,466	613,750	1,323,227
Nepal Rastra Bank Bonds	-	-	-	-	-	-	-	-
Inter Bank & FI Lending	21,100	26,475	-	-	-	-	-	47,575
Loans & Advances	271,239	881,902	2,331,676	2,884,196	1,881,411	2,029,962	4,135,008	14,415,394
Interest Receivable	52	70	92,696	5,155	735	313	13,466	112,487
Others	-	-	-	-	-	-	509,242	509,242
<b>Total (A)</b>	<b>4,062,265</b>	<b>908,447</b>	<b>2,853,102</b>	<b>3,063,321</b>	<b>1,979,707</b>	<b>2,215,991</b>	<b>5,271,466</b>	<b>20,354,299</b>
<b>Liabilities</b>								
Current Deposits	29,569	88,708	59,139	147,847	147,847	118,277	-	591,387
Saving Deposits (including call)	1,403,210	1,636,825	935,068	1,402,906	701,453	701,453	2,569,759	9,350,674
Fixed Deposits	158,357	718,812	1,100,669	1,670,659	905,723	1,999,493	858,760	7,412,473
Debentures/Bonds	-	-	-	-	-	-	-	-
Borrowings	-	-	88,250	-	-	-	-	88,250
Call/Short Notice	-	-	-	-	-	-	-	-
Other Liabilities and Provisions	1,513	-	652	-	101,748	-	348,849	452,762
Sundry Creditors	79	-	-	-	-	-	-	79
Bills Payable	1,434	-	-	-	-	-	-	1,434
Interest Payable	-	-	652	-	-	-	-	652
Provisions	-	-	-	-	-	-	292,313	292,313
Others	-	-	-	-	101,748	-	56,536	158,284
Acceptance Liabilities	25,948	59,731	59,104	-	-	-	-	144,783
Irrevocable Loan Commitment	250,701	125,350	125,350	626,751	501,401	705,916	-	2,335,469
Letter of Credit/Guarantee	259,014	141,960	315,222	144,265	123,964	133,922	181,254	1,299,601
Others	-	-	-	-	-	-	8,848	8,848
<b>Total (B)</b>	<b>2,157,881</b>	<b>2,860,094</b>	<b>2,742,593</b>	<b>4,140,275</b>	<b>2,629,983</b>	<b>3,777,338</b>	<b>3,967,470</b>	<b>22,275,634</b>
<b>Net Financial Assets (A-B)</b>	<b>1,904,384</b>	<b>(1,951,647)</b>	<b>110,509</b>	<b>(1,076,954)</b>	<b>(650,276)</b>	<b>(1,561,347)</b>	<b>1,303,996</b>	<b>(1,921,335)</b>
<b>Cumulative Net Financial Assets</b>	<b>1,904,384</b>	<b>(47,263)</b>	<b>63,246</b>	<b>(1,013,708)</b>	<b>(1,663,984)</b>	<b>(3,225,331)</b>	<b>(1,921,335)</b>	<b>-</b>

**Assumption:**

Categorization of Current Deposit	1-7 days	8-30 days	31-90 days	91-180 days	181-270 days	271-365 days	More than 1 year	More than 1 year
Categorization of Current Deposit	5%	15%	10%	25%	25%	20%	0	5%
Categorization of Saving Deposit	5%	10%	10%	10%	5%	5%	0.55	55%
Call Deposit	25%	25%	10%	20%	10%	10%	0	25%
Irrecoverable loan commitment	10%	5%	5%	25%	20%	35%	0	10%

**Assets and liability with no specified maturity date are apportioned in**

1. Bills Payable, Sundry Creditors assumed to be paid within 7 days.
2. Interest payable within 30 days or maturity period whichever earlier.
3. LLP, Provision for Tax, Accumulated Depreciation, Int Suspense assumed to be more than 1 year.
4. All other remaining liabilities are assumed to be paid within 90 days.
5. Staff loans are assumed to be received after 1 year, Int receivable to be realised at maturity or within 30 days (quarter End).
6. Remaining other assets excluding interest receivable and staff loans are assumed to be received within 1 year.

**19. Particulars of borrowings by the institutions against collateral of its own assets.**

Bank has borrowed USD 1000 Thousands from NABIL Bank Limited for which Treasury Bills of face value Rs 100000 Thousand was kept as collateral. The borrowing was matured and settled on Shrawan 15, 2069.

**20. Details of Non Banking Assets**

None.

**21. Details of paid up share capital relating to amount Paid in Advance, Calls in Arrear and Forfeited but not re-issued.**

None.

**22. Particulars relating to amortization of leased hold property up to the previous and in the current year.**

*Figures in Rs "000"*

Particulars	Amortization up to Last Year	Amortization for this Year	Amortization upto this
Leasehold Assets (includd in Other Assets of Schedule 14)	34,163	14,682	48,845

**23. Age-wise particulars of reconciliation pending items (1 year, 1-3 years, and above 3 years) in agency accounts.****a. Inter Branch Account**

There is online reconciliation system in the bank. There is no unreconciled transaction in Interbranch Accounts as on year end FY 2068/69.

**b. Nepal Rastra Bank**

Rs in NPR 000

Time Duration	Ledger Debit	Ledger Credit	Statement Debit	Statement Credit
1 month and below		23,171.56	5.20	158.44
1 - 3 months		2,211.32		
3 - 6 months		511.00		
6 - 12 months				396.67
1 - 2 years		0.87		

**c. Other Financial Institutions**

Rs in NPR 000

Time Duration	Ledger Debit	Ledger Credit	Statement Debit	Statement Credit
1 month and below				175.43
1 - 3 months	46.83		2.60	
3 - 6 months			43.21	
6 - 12 months			39.36	67.01
1 - 2 years				10.00

**d. Foreign Bank**

Rs in NPR 000

Time Duration	Ledger Debit	Ledger Credit	Statement Debit	Statement Credit
1 month and below		20,606.24	21,003.90	133.27
1 - 3 months		10,456.24		
3 - 6 months		4,214.81		2,647.50
6 - 12 months	0.01	77.11	6,354.33	22.06
1 - 2 years	0.25	13.61		

**24. Key Management Personnel Compensation****a. Key Management Persons of the Bank**

Mr. Pradeep Jung Pandey	BOD Chairman
Mr. Bal Krishna Prasai	Director
Mr. Manohar Das Mool	Director
Mr. Prakash Chandra Mainali	Director
Mr. Anin Rajbhandari	Director
Mr. Abinash Panta	Director
Mr. Pavitra Kumar Karki	Director
Mr. Arjun Lal Rajbanshi	Director
Mr. Rajan Singh Bhandari	Chief Executive Officer

**b. Transactions between the Bank and BOD Members**

Particulars	Amount in Rupees
Meeting Fees	1,452,000
Other Expenses	1,121,448

c. Facilities to Chief Executive Officer and other Executives of the Bank.

Figures in Rs '000''

Particular	Chief Executive Officer	Management Team
1. Short Term Employment Benefits	9,706	8,155
a. Salary	5,374	4,941
b. Allowance	3,120	2,128
c. Dashain Expenses	673	542
d. Telephone/Mobile	43	186
e. Provident Fund	496	358
2. Post Employment Benefit	No	No
3. Other Long Term Benefits	No	No
4. Termination Benefits	No	Yes
5. Shares Based Payments	No	No

Note:

1. Management Team includes Manager and above.

2. Chief Executive Officer is entitled for facilities as per employees by laws of the Bank, Bonus as per Bonus Act 2033, and vehicle facility.

3. Permanent staffs of the bank are entitled gratuity and leave encashment

4. Permanent staffs of the bank are also entitled loans and advances as per employees by laws of the bank. As on Ashad End 2069, the total staff advances was Rs 121,478,230.

#### 25. Fixed Assets, Depreciation and Amortization.

1. Depreciation for the year is Rs 47,647,603. Expenses for office furnishing are capitalised as Fixed Assets and depreciated over a maximum 5 years period. Similarly, Software Purchase and installation costs are also capitalised as Fixed Assets and depreciated over a maximum 5 year period or within the ownership period.

2. The bank has changed its staff vehicle facility policy vide Board Meeting number 105 (dated 21 Shrawan 2069) as specified by Annexure 7 of Employee Byelaws which now grants staff vehicle facility as loans and advances. As per Nepal Accounting Standard 05 on Events After Balance sheet Date, the net written down value was transferred as staff loans and advances and shown in schedule 4.16 as on Ashad End 2069. Till Ashad end 2069 assets are treated as fixed assets and depreciation is claimed as per the existing policy. Therefore, in current fiscal year 2068/69, total book value of staff vehicles Rs 12,278,953 has been accounted in staff advance from the Fixed Assets. Consequently, depreciation Expense for the year includes Rs 4,079,054 on account of staff vehicles.

3. The expenses of leasehold improvements are amortized over a maximum 10 years period or the lease rental period whichever earlier. As such, during the fiscal year 2068/69 Rs 14,682,494 is amortised as expenses and balance Rs 65,592,030 will be amortised in coming years.

#### 26. Basel Disclosure

##### 26.1. Capital Structure and Capital Adequacy:

##### a. Core Capital and its components

Description	Amount Rs '000
Paid up Equity Share Capital	2,101,840
Statutory General Reserve	153,472
Retained Earning	6,852
Share Premium	2,972
Deferred tax Reserve	13,426
Deductions	
Miscellaneous Expenditure not written off	(32,370)
<b>Core Capital (Tier 1)</b>	<b>2,246,192</b>

##### b. Supplementary Capital and its components:

Description	Amount Rs '000
General Loan Loss Provision	144,745
Exchange Equilisation Reserve	3,121
Investment Adjustment Reserve	74
<b>Supplementary Capital (Tier 2)</b>	<b>147,940</b>

##### c. Subordinated Term Debt

Nil.

##### d. Deduction from Capital

Unamortized portion of Premium paid on Development Bond Rs 32,370,000 has been deducted from Capital.

##### e. Total Qualifying Capital

Description	Amount Rs '000
Core Capital (Tier 1)	2,246,192
Supplementary Capital (Tier 2)	147,940
<b>Total Capital Fund</b>	<b>2,394,132</b>

##### f. Capital Adequacy Ratio

Description	Percentage
Tier 1 Capital to Total Risk Weighted Exposures	13.57%
Tier 2 Capital to Total Risk Weighted Exposures	14.47%

##### g. Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable.

The current paid up capital of the bank stands at NPR 2,101,840,000 which fulfills the capital requirement of the bank. The issued capital of the bank is at NPR 3,000,000,000, which means that the bank has the ability to increase its capital as per the requirement. The bank will analyze the requirements on the future activities and look at increasing the paid up capital, as per the requirement.

**h. Summary of the terms, conditions and main features of all capital instruments, specially in case of subordinated term debts including hybrid capital instrument.**

All the capital of the banks are unconditional. We do not have any subordinated term debts.

**26.2 Brief About Risk Assets**

**a. Risk Weightage Assets**

<b>Risk Weightage Assets</b>	<b>Amount Rs in '000</b>
Risk Weighted Exposure for Credit Risk	15,217,882
Risk Weighted Exposure for Operational Risk	808,430
Risk Weighted Exposure for Market Risk	56,612
Adjustment Under Pillar- II	
Add: 1% of Net Interest Income as Supervisory Haircut	
Add: 2% of RWE as Supervisory Haircut	321,658
Add: 2% of Operational Risk as Supervisory Haircut	143,447
<b>Total Risk Weighted Exposures (after bank's adjustments of Pillar II)</b>	<b>16,548,029</b>

**b. Categories of Credit Risk Assets**

<b>Risk Weighted Exposure</b>	<b>Amount Rs in '000</b>
Claims On Government and Central Bank	-
Claims On Other Official Entities	440
Claims On Banks	176
Claims on Corporate And Securities Firms	7,478
Claims On Regulatory Retail Portfolio	1,768
Claims Secured By Residential Properties	234
Claims Secured By Commercial Real Estate	2,036
Past Due Claims	520
High Risk Claims	801
Other Assets	578
Off Balance Sheet Items	1,188
<b>Total Credit Risk Assets</b>	<b>15,219</b>

**c. Computation of Capital Adequacy Ratio**

<b>Particulars</b>	<b>Amount Rs '000</b>
Total Risk Weightage Assets	16,548,029
Total Core Capital	2,246,192
Total Capital Fund	2,394,132
Core Capital to Total Risk Weighted Exposures	13.57%
Total Capital Fund to Total Risk Weighted Exposures	14.47%

**d. Non Performing Assets**

<b>Particulars</b>	<b>Amount Rs</b>	<b>Provision Rs</b>	<b>Net NPL Rs</b>
Rescheduled / Restructured	149,106,178	45,732,385	103,373,793
Sub Standard	12,084,114	3,021,028	9,063,086
Doubtful	72,127,678	36,063,839	36,063,839
Loss	56,227,870	56,227,870	-
<b>Total</b>	<b>289,545,840</b>	<b>141,045,122</b>	<b>148,500,718</b>

**e. Ratio of Non Performing Assets**

<b>Particulars</b>	<b>Percentage</b>
Total NPL to Total Loans & Advances	2.01%
Net NPL to Net Loans & Advances	1.05%

**f. Change in Non Performing Assets**

<b>Particulars</b>	<b>Previous Year Rs</b>	<b>Current Year Rs</b>	<b>Change</b>
Rescheduled / Restructured	-	149,106,178	-
Sub Standard	34,000,740	12,084,114	-64%
Doubtful	8,108,120	72,127,678	790%
Loss	104,067,032	56,227,870	-46%
<b>Total</b>	<b>146,175,892</b>	<b>289,545,840</b>	<b>98%</b>

**g. Written Off Loans & Advances**

None.

**h. Change in Possible Loss on Loans & Advances**

<b>Particulars</b>	<b>Previous Year Rs</b>	<b>Current Year Rs</b>	<b>Additional Provision in Current Year Rs</b>	<b>Change</b>
Rescheduled / Restructured	-	45,732,385	45,732,385	-
Sub Standard	8,500,185	3,021,028	(5,479,157)	-64%
Doubtful	4,054,060	36,063,839	32,009,779	790%
Loss	104,067,032	56,227,870	(47,839,162)	-46%
<b>Total</b>	<b>116,621,277</b>	<b>141,045,122</b>	<b>24,423,845</b>	<b>21%</b>
Interest Suspense	74,449,832	100,418,984	25,969,152	35%

**i. Additional Loan Loss Provision**

Particulars	Previous Year Rs	Current Year Rs	Change
Loan Loss Provision	242,405,021	285,789,868	18%

**j. Investments.**

Particulars	Classification	Amount Rs
Investment in Equity Shares	Held For Trading	3,700,000
Investment in Treasury Bills	Held To Maturity	709,477,678
Investment in Government Bonds	Held To Maturity	613,750,000
Placements In banks	Held To Maturity	202,975,000
Total		1,529,902,678

**26.3 Risk Management System**

Bank recognizes the importance of Risk Management and has accordingly invested in processes, people and a management structure. Overall risk management function of the bank is supervised by Risk Management Committee and Internal Audit Committee represented by BOD members and Senior Executives. Risk Management Committee reviews the asset quality at frequent intervals and Internal Audit Committee provides assurance on the internal control systems of the bank are in place. The human capital is also managed by Human Resource Management and Compensation Committee represented by BOD members and Senior Executives. There is Assets and Liabilities Management Committee (ALCO) represented by Senior Executives of the bank to monitor the interest rate risk, liquidity risk, exchange risk, market risk, etc. Authority, responsibility and accountability has been fixed to the executives of the bank. Product policies and programs are duly approved before any new product launches and are reviewed regularly.

In FY 2068/69, Credit Risk Management Department has been set up to analyze the inherent risks in a particular product. As such the Bank has drawn a clear demarcation between the Credit Business Unit (CBU) and the Risk Management Unit (RMU). A lending process completes once it undergoes both of these units, one business generating the other risk monitoring and controlling. The bank has standard Credit Policies Guidelines that define the bank's credit policies, risk mitigating measures, and the single obligor limit.

3. Credit risk mitigants used by the bank are deposit of the borrower within the bank, cash margin and deposit with other banks and financial institutions applying supervisory haircut of 20% for capital adequacy. Such mitigates has minimum impact on the overall capital adequacy of the bank.

27. Previous year's figures are reclassified as follows.

Particulars	Earlier	Adjusted	Difference	Remarks	Reason
Share Capital	2,040,000,000	2,100,000,000	-60,000,000	Distribution of bonus share instead of Cash Dividend	After NRB approval
Proposed Cash Dividend	170,526,316	110,526,316	60,000,000	Distribution of bonus share instead of Cash Dividend	After NRB approval
Other Liabilities	185,277,125	186,726,247	-1,449,122	Remittance payable reclassified	Better Disclosure
Other Assets	217,335,090	218,784,212	-1,449,122	Remittance payable reclassified	
Commission & Discount Income	32,533,280	32,097,765	435,515	Remittance & other commission reclassified to Operating Income and Trading Gain	
Other Operating Income	65,120,646	65,555,921	-435,275	Remittance & other commission reclassified from Commission Income	
Exchange Fluctuation Income	13,282,587	13,282,826	-240	Reclassified from Other Operating Income	
Staff Expenses	81,689,369	83,758,437	-2,069,069	Staff related expenses reclassified from Operating Expenses	
Other Operating Expenses	179,151,584	177,082,515	2,069,069	Staff related expenses reclassified to staff Expenses	

## Citizens Bank International Limited

### Statement of Advance taken by Promoters/Promoter Group against Pledge of Own Share from Bank & Financial Institution.

Shareholders Name under Promoters/Promoter Group	Share under the ownership of Promoters		Advance Details			Remarks
	Total No.of Shares	Percent of Total Paid up Capital	Name of Bank/Financial Institution from where Advance is taken	Advance Amount	Pledged No. of Shares	
Roadshow Realestate PL	1,190,525	5.66%	Manakamana Development Bank	60,000,000	1,132,690	
			Kumari Bank Limited		57,835	
Akara Developers Pl	433,037	2.06%	Prabhu Finance Limited	30,000,000	433,037	
SR Hydro & Investment PL	301,350	1.43%	ICFC Finance LTD	25,000,000	301,350	
Kamal Prasad Gyawali	131,277	0.62%	NMB Bank LTD	10,000,000	131,277	
Dashi Ram Khanal	65,586	0.31%	Sunrise Bank Limited	5,000,000	65,586	
Ram Gopal Shrestha	78,830	0.38%		7,300,000	18,830	

**Citizens Bank International Limited**  
**Comparison of Unaudited and Audited Financial Statement as of FY 2011/2012**

Rs in '000'

S.No.	Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
				In amount	in %	
<b>1</b>	<b>Total Capital and Liabilities (1.1 to 1.7)</b>	<b>20,354,298</b>	<b>20,357,204</b>	2,906	<b>0.01%</b>	
1.1	Paid Up Capital	2,101,840	2,101,840	-	-	
1.2	Reserve and Surplus	355,093	179,916	(175,177)	<b>-49.33%</b>	Mainly Due to proposed dividend
1.3	Debenture and Bonds	-	-	-	-	
1.4	Borrowings	88,250	88,250	-	-	
1.5	Deposits (a+b)	17,354,534	17,354,534	-	-	
	a. Domestic Currency	16,945,245	16,946,127	882	-	
	b. Foreign Currency	409,290	408,407	(883)	-	
1.6	Income Tax Liability	6,828	6,523	(305)	<b>-4.47%</b>	Due to deferred tax adjustment
1.7	Other Liabilities	447,753	626,141	178,388	<b>39.84%</b>	Due to proposed dividend
<b>2</b>	<b>Total Assets (2.1 to 2.7)</b>	<b>20,354,298</b>	<b>20,354,299</b>	1	-	
2.1	Cash and Bank Balance	3,769,874	3,769,874	-	-	
2.2	Money at Call and Short Notice	21,100	21,100	-	-	
2.3	Investments	1,529,903	1,529,903	-	-	
2.4	Loan and Advances	14,415,393	14,415,393	-	-	
	a. Real Estate Loan	2,528,889	2,528,889	-	-	
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs. 80 Lacs)	284,592	284,592	-	-	
	2. Business Complex & Residential Apartment Construction Loan	473,391	473,391	-	-	
	3. Income generating Commercial Complex Loan	-	-	-	-	
	4. Other Real Estate Loan (Including Land purchase & Plotting)	1,770,907	1,770,907	-	-	
	b. Personal Home Loan of Rs. 80 Lac or Less	407,933	407,933	-	-	
	c. Margin Type Loan	102,941	102,941	-	-	
	d. Term Loan	2,922,163	2,922,163	-	-	
	e. Overdraft Loan /TR Loan/WC Loan	5,526,535	5,526,535	-	-	
	f. Others	2,926,932	2,926,932	-	-	
2.5	Fixed Assets	324,345	324,345	-	-	
2.6	Non Banking Assets	-	-	-	-	
2.7	Other Assets	293,684	293,684	-	-	
<b>3</b>	<b>Profit and Loss Account</b>					
3.1	Interest Income	1,980,320	1,980,320	-	-	
3.2	Interest Expenses	1,405,860	1,405,859	(1)	-	
	<b>A. Net Interest Income (3.1-3.2)</b>	<b>574,460</b>	<b>574,460</b>	-	-	
3.3	Fees, Commission and Discount	40,361	40,361	-	-	
3.4	Other Operating Income	71,927	71,927	-	-	
3.5	Foreign Exchange Gain/Loss (Net)	23,092	23,092	-	-	
	<b>B. Total Operating Income (A + 3.3+3.4+3.5)</b>	<b>709,840</b>	<b>709,839</b>	(1)	-	
3.6	Staff Expenses	108,814	108,814	-	-	
3.7	Other Operating Expenses	212,723	212,723	-	-	
	<b>C. Operating Profit Before Provision (B - 3.6-3.7)</b>	<b>388,303</b>	<b>388,302</b>	(1)	-	
3.8	Provision for Possible Losses	125,728	122,822	(2,906)	<b>-2.31%</b>	Due to Change in Loan loss Provision
	<b>D. Operating Profit (C - 3.8)</b>	<b>262,575</b>	<b>265,481</b>	2,906	-	
3.9	Non Operating Income/Expenses (Net)	10,470	10,470	-	-	
3.1	Write Back to Provision for Possible Loss	79,437	79,437	-	-	
	<b>E. Profit from Regular Activities (D + 3.9+3.10)</b>	<b>352,482</b>	<b>355,388</b>	2,906	-	
3.11	Extraordinary Income/Expenses	-	-	-	-	
	<b>F. Profit before Bonus and Taxes (E + 3.11)</b>	<b>352,482</b>	<b>355,388</b>	2,906	-	
3.12	Provision for Staff Bonus	32,044	32,308	264	-	
3.13	Provision for Tax	97,464	98,286	822	-	
	<b>G. Net Profit/Loss (F - 3.12-3.13)</b>	<b>222,974</b>	<b>224,794</b>	1,820	-	

**CITIZENS BANK INTERNATIONAL LIMITED**  
**KAMALADI, KATHMANDU**  
**Unaudited Financial Results (Quarterly)**  
**As at Fourth Quarter (31/03/2069) of the Fiscal Year 2068/69**

Rs. in '000

S.No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
<b>1</b>	<b>Total Capital and Liabilities (1.1 to 1.7)</b>	<b>20,354,298</b>	<b>17,794,985</b>	<b>17,058,892</b>
1.1	Paid Up Capital	2,101,840	1,922,283	2,100,000
1.2	Reserve and Surplus	355,093	139,962	132,119
1.3	Debenture and Bonds	-	-	-
1.4	Borrowings	88,250	1,090,000	805,000
1.5	Deposits (a+b)	17,354,534	<b>13,866,182</b>	13,478,333
	a. Domestic Currency	16,945,245	13,017,033	12,848,218
	b. Foreign Currency	409,290	849,149	630,115
1.6	Income Tax Liability	6,828	-	-
1.7	Other Liabilities	447,753	776,558	543,440
<b>2</b>	<b>Total Assets (2.1 to 2.7)</b>	<b>20,354,298</b>	<b>17,794,985</b>	<b>17,058,891</b>
2.1	Cash and Bank Balance	3,769,874	1,577,787	1,505,536
2.2	Money at Call and Short Notice	21,100	1,135,540	226,837
2.3	Investments	1,529,903	1,641,985	2,401,437
2.4	Loans and Advances(a+b+c+d+e+f)	14,415,393	12,795,118	12,514,232
	a. Real Estate Loan	2,528,889	2,968,441	2,803,073
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs. 80 Lacs)	284,592	474,269	446,910
	2. Business Complex & Residential Apartment Construction Loan	473,391	382,982	543,114
	3. Income generating Commercial Complex Loan	-	-	-
	4. Other Real Estate Loan (Including Land purchase & Plotting)	1,770,907	2,111,190	1,813,049
	b. Personal Home Loan of Rs. 80 Lac or Less	407,933	358,839	360,898
	c. Margin Type Loan	102,941	246,272	157,211
	d. Term Loan	2,922,163	2,400,874	2,597,149
	e. Overdraft Loan /TR Loan/WC Loan	5,526,535	4,514,805	4,166,042
	f. Others	2,926,932	2,305,887	2,429,859
2.5	Fixed Assets	324,345	191,450	192,065
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	293,684	453,105	218,784
<b>3</b>	<b>Profit and Loss Account</b>	<b>UP to This Quarter</b>	<b>Up to Previous Quarter</b>	<b>Up to Corresponding Previous Year Quarter</b>
3.1	Interest Income	1,980,320	1,297,654	1,795,233
3.2	Interest Expenses	1,405,860	876,666	1,236,322
	<b>A. Net Interest Income (3.1-3.2)</b>	<b>574,460</b>	<b>420,988</b>	<b>558,911</b>
3.3	Fees, Commission and Discount	40,361	62,728	32,098
3.4	Other Operating Income	71,927	10,856	65,556
3.5	Foreign Exchange Gain/Loss (Net)	23,092	12,098	13,283
	<b>B. Total Operating Income (A + 3.3+3.4+3.5)</b>	<b>709,840</b>	<b>506,670</b>	<b>669,848</b>
3.6	Staff Expenses	108,814	58,308	83,758
3.7	Other Operating Expenses	212,723	126,303	177,083
	<b>C. Operating Profit Before Provision (B - 3.6-3.7)</b>	<b>388,303</b>	<b>322,059</b>	<b>409,007</b>
3.8	Provision for Possible Losses	125,728	54,503	103,368
	<b>D. Operating Profit (C - 3.8)</b>	<b>262,575</b>	<b>267,556</b>	<b>305,639</b>
3.9	Non Operating Income/Expenses (Net)	10,470	6,364	6,730
3.10	Write Back to Provision for Possible Loss	79,437	-	-
	<b>E. Profit from Regular Activities (D + 3.9+3.10)</b>	<b>352,482</b>	<b>273,920</b>	<b>312,369</b>
3.11	Extraordinary Income/Expenses	-	-	-
	<b>F. Profit before Bonus and Taxes (E + 3.11)</b>	<b>352,482</b>	<b>273,920</b>	<b>312,369</b>
3.12	Provision for Staff Bonus	32,044	24,902	28,397
3.13	Provision for Tax	97,464	74,705	85,617
	<b>G. Net Profit/Loss (F - 3.12-3.13)</b>	<b>222,974</b>	<b>174,313</b>	<b>198,355</b>
<b>4</b>	<b>Ratios(Mandatory)</b>	<b>This Quarter Ending</b>	<b>At the End of Previous Quarter</b>	<b>At the End of Corresponding Previous Year Quarter</b>
4.1	Capital Fund to RWA	15.58%	16.42%	16.31%
4.2	Non Performing Loan (NPL) To Total Loan	2.01%	0.45%	1.17%
4.3	Total Loan Loss Provision to NPL	99.71%	450.36%	165.83%
4.4	Cost of Funds (as of Date)	7.74%	10.38%	10.45%
4.5	Credit to Deposit Ratio(Calculated as per NRB Directives)	74.40%	83.91%	82.98%





**नेपाल राष्ट्र बैंक**  
**बैंक सुपरिवेक्षण विभाग**  
**गैर-स्थलगत सुपरिवेक्षण महाशाखा**

केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
पोष्ट बक्स नं. : ७३  
फोन नं. : ४४१७४९७  
आन्तरिक: २०४,२०५ र २०६  
फ्याक्स नं. : ४४१२३०६  
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पत्रसंख्या:- वै.सु.वि./अफसाइट/एजिएम/३/२०६९-७०

मिति २०६९/५/२५

सिटिजन्स बैंक इन्टरनेसनल लि.  
कमलादी, काठमाडौं।

**विषय: वित्तीय विवरण प्रकाशनको स्वीकृति तथा लाभांश वितरण सम्बन्धमा।**

महाशय,

तहाँको मिति २०६९/५/१० को पत्रको सन्दर्भमा लेखिँदैछु।

त्यस बैंकको आर्थिक वर्ष २०६८/६९ को वासलात, नाफा नोक्सान हिसाब र सोसँग सम्बन्धित अनुसूचीहरु सहितको वित्तीय विवरणहरु देहायको निर्देशन सहित प्रकाशित गर्न स्वीकृति तथा तहाँबाट प्रस्ताव गरे बमोजिम रु. १७,६९,९७,०५३/- (चुक्ता पूँजीको ८.४२ प्रतिशत) नगद लाभांश वार्षिक साधारण सभाबाट स्वीकृत भएको आधारमा वितरण गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

(क) लेखापरीक्षकले औल्याएका देहायका कैफियतहरु सहित अन्य कैफियतहरु सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिने व्यवस्था मिलाउनु हुन।

- निर्देशन नं. १९ को अनुसूची २ बमोजिमका आफ्नो ग्राहक पहिचान सम्बन्धी विवरण नलिएको तथा सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धि निर्देशन अनुरूपका नीति, मार्गदर्शन तथा कार्यविधि तयार नगरेको।
- व्यापार प्राप्तिको सुरक्षणमा प्रवाह भएका कर्जामा उक्त प्राप्तीहरुको Ageing नगरेको।
- कर्जा स्वीकृति पत्रमा तोकिए बमोजिम ऋणी समुहको जमानत लिने नगरेको।
- अधिकांश ऋणीहरुको खुद सम्पत्ति (Net Worth) विवरण नलिएको।

(ख) यस बैंकबाट जारी गरीएको निर्देशन नं. १० को बुँदा नं. ७ मा उल्लेखित व्यवस्थामन्दा बढी हुनेगरी संस्थापक शेयर धारण गर्ने संस्थापक शेयरधनीहरुलाई सो सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश वितरण रोक्का राख्ने।

उपरोक्त निर्देशनलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन अनुरोध गर्दछु।

भवदीय,

(रामचन्द्र गौतम)  
उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक  
बैंक तथा वित्तीय संस्था नियमन विभाग।
२. सिटिजन्स बैंक इन्टरनेसनल लि. डेस्क।

नेपाल राष्ट्र बैंकबाट वित्तीय विवरण प्रकाशन गर्न तथा लाभांश वितरण गर्न प्राप्त भएको स्वीकृतिपत्रमा उल्लेखित निर्देशनहरूको कार्यान्वयनका सम्बन्धमा बैंकको प्रतिक्रिया ।

१. निर्देशन नं. १९ को अनुसूची २ बमोजिम बैंकमा ऋणकोलागी निवेदन दिंदा ग्राहकहरूले खुलाउनु पर्ने विवरणहरू लिनै गरेको तथा सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी निर्देशन अनुरूपका नीति, मार्ग निर्देशन तथा कार्यविधि तयार गर्ने सम्बन्धमा नेपाल राष्ट्र बैंकले सो सम्बन्धमा दिएको मार्गदर्शनको अधिनमा रही बैंकले KYC Policy and Anti Money Laundering Policy मिति २०६३।१२।२० मै तर्जुमा गरी बैंकले कारोबार संचालन गरेको मिति २०६४ वैशाख ७ गते देखिनै लागु हुने गरी कार्यान्वयनमा ल्याएको छ । सो नीतिलाई यस बैंकको Website मा समेत राखीएको छ ।
२. व्यापार प्राप्तीको सुरक्षणमा प्रवाह भएका कर्जामा उक्त प्राप्तीहरूको Ageing गर्ने व्यवस्था मिलाइएको छ ।
३. कर्जा स्वीकृति पत्रमा उल्लेख भए बमोजिमका ऋणीहरूको जमानत लगायत सबै आवश्यक कागजातहरू बैंकले नियमित रूपमा लिनै गरेको छ ।
४. बैंकले ऋण प्रवाहगर्दा ऋणीहरूको अनिवार्य रूपमा खुद सम्पत्ति (Net Worth) विवरण लिनै गरेको छ ।
५. नेपाल राष्ट्र बैंकको निर्देशन नं. १० को बुंदा नं. ७ मा उल्लेखित व्यवस्थनाभन्दा बढी हुनेगरी संस्थापक शेयर धारण गर्ने संस्थापक शेयरधनीहरूलाई सो सीमाभित्र नल्याएसम्म नगद लाभांश वितरण रोक्का राख्ने व्यवस्था गरिएको छ ।